

Singapore Exchange Seventeenth Annual General Meeting

22 September 2016

Seventeenth Annual General Meeting

Chew Choon Seng
Chairman

CEO Address

Loh Boon Chye

What I will cover today

1

Recap of FY 2016:

- Building on our priorities: a multi-asset class exchange
- Our 3 business units

2

Key material factors

3

Looking ahead: strategic priorities

4

Sustainability

Building on our priorities: a multi-asset class exchange

Improving the Singapore stock market



- Grow and deepen sectorial reach to attract more listings
- Deploy a new generation post-trade system

Diversifying SGX businesses



- Extend leadership in Asian equity index, commodities and commodity derivatives
- Broaden product portfolio in new asset classes
 - foreign exchange
 - fixed income

Our 3 business units



- Reinforced listing efforts in traditional sectors and focused on new sectors
- Highlight depth and quality of our listed companies
- Enhanced retail efforts
- SGX BondPro



- Build momentum in FX futures market – INR/USD, USD/CNH
- New equity index products – MSCI China Free Index Contracts and India Nifty Sector futures
- New commodities products – SLNG and LNG derivatives
- Exchange of the Year at global Energy Risk Awards 2016



- SGX Index Edge
- Thematic Indices
- First dividend weighted Asia REIT Index for an upcoming ETF

Key Material Factors



Looking ahead: Strategic Priorities

Our Vision

- Asia's leading and trusted market infrastructure
- Global multi-asset class exchange both horizontally and vertically integrated, with products and services covering all the major asset classes in the Asian time zone

Equities & Fixed Income

- Build a vibrant ecosystem for capital raising and innovation
- Further our role as Asia's Fixed Income hub
- Engage with investors, market makers and liquidity providers to improve market liquidity

Derivatives

- Enhance our position as a hub to invest, trade and hedge all major Asian markets
- Build on our development of pan-Asian products and services
- Bid for Baltic Exchange

Market Data & Connectivity

- Drive continued growth to become an integrated regional data hub, while growing our colocation services
- Index Edge business to meet the growing demand for bespoke index calculation services in Asia

RegCo

Maintaining Cost Discipline

Sustainability



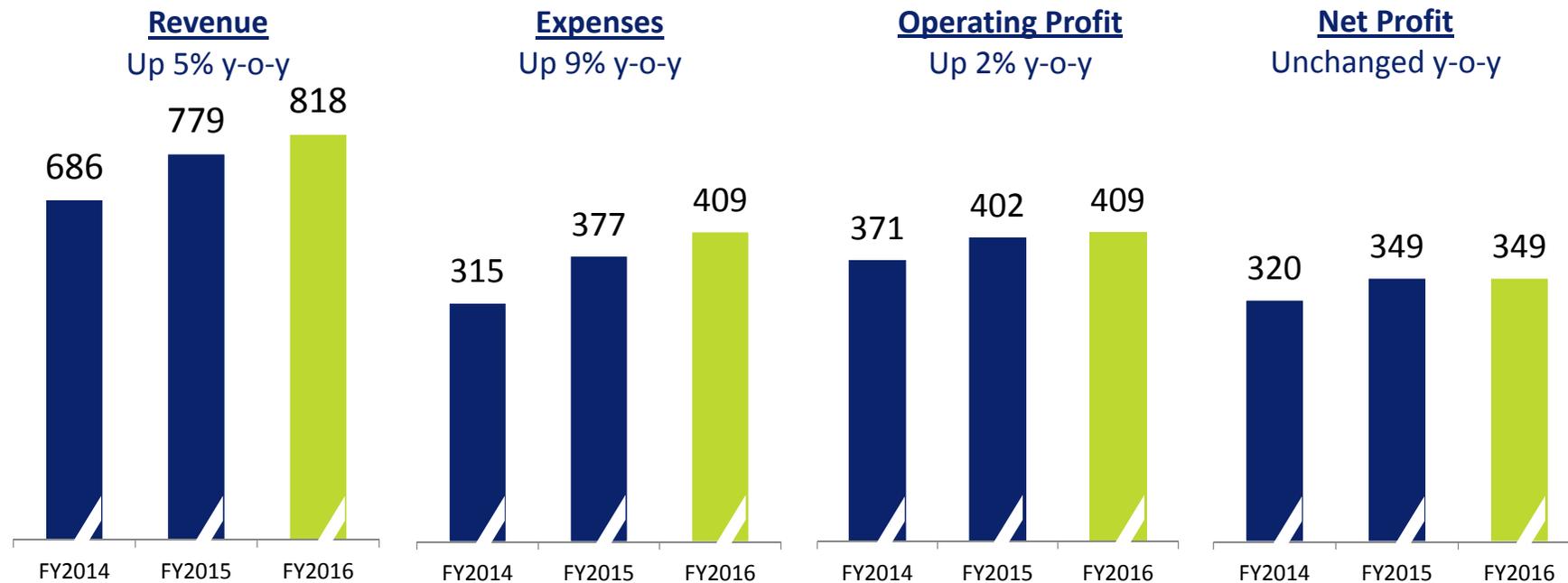
- SSE Partner Exchange
- “Comply or explain” sustainability reporting rule and guide
- SGX Sustainability Indices
- Briefings and training sessions for listed companies on sustainability reporting requirements

Financial Performance

Chng Lay Chew
CFO

Financial Performance: Annual Trend

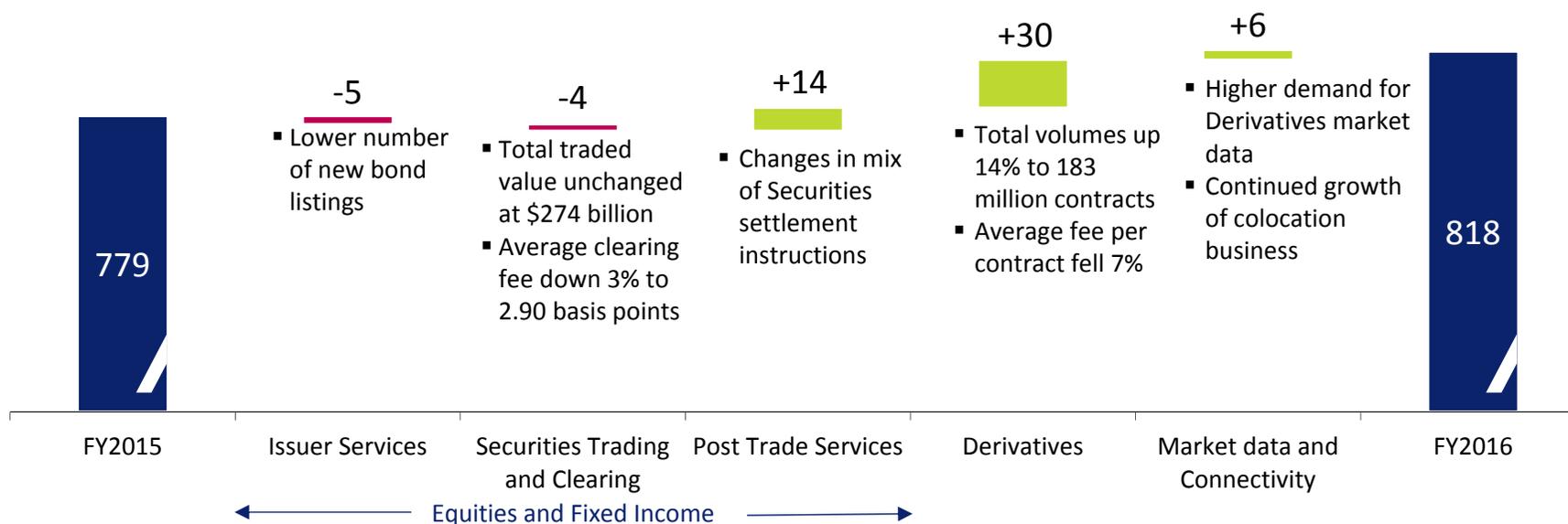
Operating profit of \$409M, up 2% year-on-year
 Net profit of \$349M, unchanged



Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Financial Performance: Full Year Revenue, Year-on-Year

Revenue of \$818M, up 5% from \$779M a year earlier

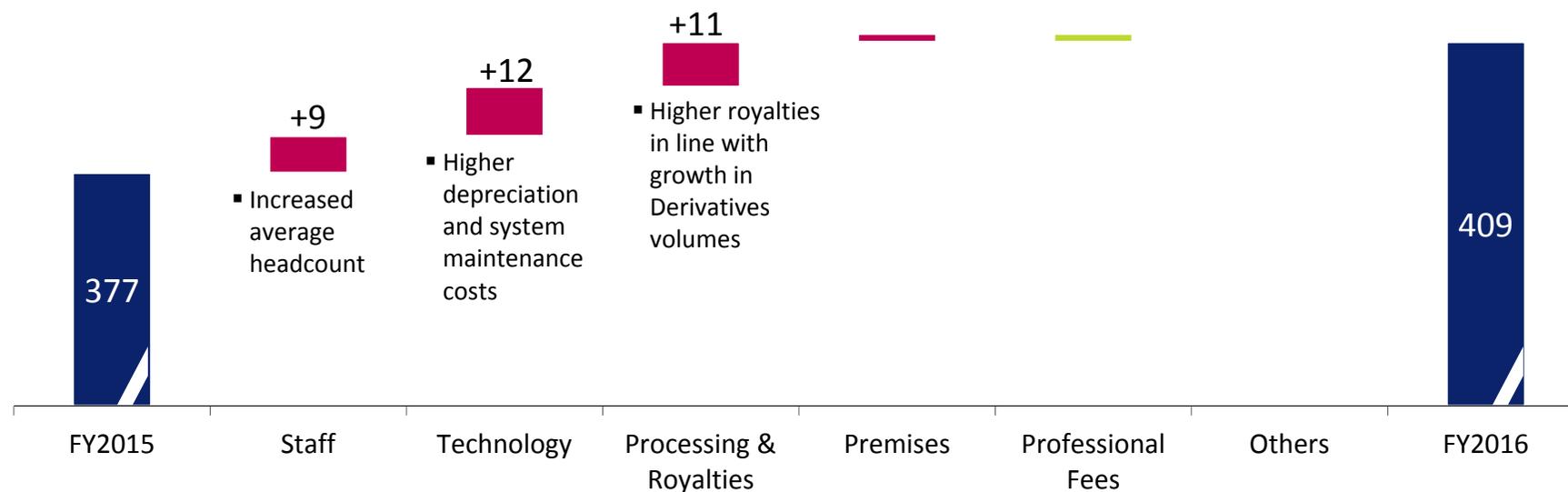


FY2016	\$83M (10%)	\$205M (25%)	\$118M (14%)	\$325M (40%)	\$87M (11%)	\$818M
FY2015	\$88M (11%)	\$209M (27%)	\$105M (13%)	\$296M (38%)	\$81M (10%)	\$779M

Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Financial Performance: Full Year Expenses, Year-on-Year

Expenses of \$409M, up 9% from \$377M a year earlier

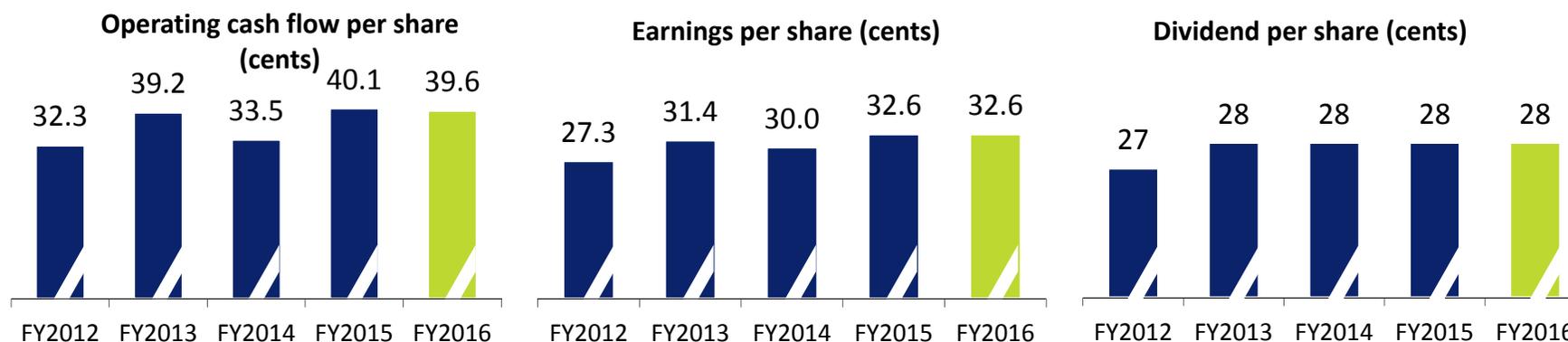


FY2016	\$159M (39%)	\$128M (31%)	\$58M (14%)	\$25M (6%)	\$11M (3%)	\$28M (7%)	\$409M
FY2015	\$150M (40%)	\$116M (31%)	\$47M (12%)	\$23M (6%)	\$13M (4%)	\$28M (7%)	\$377M

Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Financial Performance: Key Indicators

	FY2012	FY2013	FY2014	FY2015	FY2016
Revenue (\$ million)	647	714	686	779	818
Operating profit (\$ million)	363	413	371	402	409
Operating profit margin	56%	58%	54%	52%	50%
Return on equity	35%	39%	35%	37%	36%
Earnings per share (cents)	27.3	31.4	30.0	32.6	32.6
Dividend per share (cents)	27	28	28	28	28



Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Thank you

Singapore Exchange

Beijing • Hong Kong • London • Mumbai • Shanghai • Tokyo

sgx.com

This presentation is being made available to certain authorised recipients for their general information only.

While SGX and its affiliates have taken reasonable care to ensure the accuracy and completeness of the information provided in this presentation, they will not be liable for any loss or damage of any kind (whether direct, indirect or consequential losses or other economic loss of any kind) suffered due to any omission, error, inaccuracy, incompleteness, or otherwise, any reliance on such information. Neither SGX nor any of its affiliates shall be liable for the content of information provided by or quoted from third parties. Examples provided are for illustrative purposes only. The information in this presentation is subject to change without notice.

Any recirculation, transmission or distribution of this presentation or any part thereof by any third party requires the prior written permission of SGX. SGX and its affiliates disclaim all responsibility and liability arising in connection with any unauthorised recirculation, transmission or distribution of this presentation or any part thereof.

© Singapore Exchange Limited

Seventeenth Annual General Meeting

Singapore Exchange

Meeting Procedures

Electronic Voting: How To Use Your Handset



When invited to vote:

Press **1** to vote **FOR**

Press **2** to vote **AGAINST**

If you have made a mistake simply
press **1** or **2** again to vote
– this will overwrite your previous choice

To cast a split vote, please go to the split
vote desk next to registration

Test Resolution

“The weather is good.”

Seventeenth Annual General Meeting

Ordinary Resolution 1: Routine Business

To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2016 and the Auditor's Report thereon.



See Annual Report on:

- Directors' Statement (Page 78)
- Independent Auditor's Report (Page 88)
- Statements of Comprehensive Income (Page 93)

Ordinary Resolution 2: Routine Business

To declare a final tax exempt dividend of 13 cents per share for the financial year ended 30 June 2016.



See Annual Report on:

- Notes to the Financial Statements
 - Dividends (**Page 131**)



Ordinary Resolution 3(a): Routine Business

To re-elect Ms Jane Diplock AO, who will be retiring by rotation under Article 99 of the Constitution of the Company and who, being eligible, offers herself for re-election as a director of the Company.



See Annual Report on:

- Ms Diplock's biodata ([Page 14](#))



**Independent and
Non-executive Director**

Ordinary Resolution 3(b): Routine Business

To re-elect Ms Chew Gek Khim, who will be retiring by rotation under Article 99 of the Constitution of the Company and who, being eligible, offers herself for re-election as a director of the Company.



See Annual Report on:

- Ms Chew's biodata ([Page 13](#))



**Independent and
Non-executive Director**

Ordinary Resolution 4: Routine Business

To re-elect Ms Lim Sok Hui (Mrs Chng Sok Hui) who will cease to hold office under Article 104 of the Constitution of the Company and who, being eligible, offers herself for re-election as a director of the Company.



See Annual Report on:

- Ms Lim's biodata ([Page 16](#))



**Non-Independent and
Non-Executive Director**

Ordinary Resolution 5: Routine Business

To approve the sum of \$750,000 to be paid to the Chairman as director's fees, and the provision to him of a car with a driver, for the financial year ending 30 June 2017.



See Annual Report on:

- Notice of Annual General Meeting
 - Explanatory Notes **(Page 157)**

Ordinary Resolution 6: Ordinary Business

To approve the sum of up to \$1,600,000 to be paid to all directors (other than the CEO) as directors' fees for the financial year ending 30 June 2017.



See Annual Report on:

- Notice of Annual General Meeting
 - Explanatory Notes (**Page 157**)



Ordinary Resolution 7: Ordinary Business

To re-appoint PricewaterhouseCoopers LLP as Auditor of the Company and to authorise the directors to fix its remuneration.



See Annual Report on:

- Independent Auditor's Report (**Page 88**)



Ordinary Resolution 8: Special Business

To approve the proposed Share Issue Mandate.



See Annual Report on:

- Notice of Annual General Meeting
 - Explanatory Notes (**Page 157**)

Ordinary Resolution 9: Special Business

To approve the proposed Share Purchase Mandate.



See Annual Report on:

- Notice of Annual General Meeting
 - Explanatory Notes **(Page 158)**
- Further details are set out in the Letter to Shareholders dated 30 August 2016

Special Resolution 10: Special Business

To approve the proposed adoption of the new Constitution.



See Annual Report on:

- Notice of Annual General Meeting
 - Explanatory Notes (**Page 158**)
- Further details are set out in the Letter to Shareholders dated 30 August 2016

Reminder

Please return the **Handset** and **Smartcard** to the ushers as you leave the theatre.



Thank you

Singapore Exchange

Beijing • Hong Kong • London • Mumbai • Shanghai • Tokyo

sgx.com

This presentation is being made available to certain authorised recipients for their general information only.

While SGX and its affiliates have taken reasonable care to ensure the accuracy and completeness of the information provided in this presentation, they will not be liable for any loss or damage of any kind (whether direct, indirect or consequential losses or other economic loss of any kind) suffered due to any omission, error, inaccuracy, incompleteness, or otherwise, any reliance on such information. Neither SGX nor any of its affiliates shall be liable for the content of information provided by or quoted from third parties. Examples provided are for illustrative purposes only. The information in this presentation is subject to change without notice.

Any recirculation, transmission or distribution of this presentation or any part thereof by any third party requires the prior written permission of SGX. SGX and its affiliates disclaim all responsibility and liability arising in connection with any unauthorised recirculation, transmission or distribution of this presentation or any part thereof.

© Singapore Exchange Limited