



POLICY ON PROXY VOTES RECEIVED FOR SHAREHOLDERS MEETINGS

This policy sets out SGX's position on disclosure and effect of proxy votes received for shareholder meetings.

1. POLICY ON DISCLOSURE OF PROXY VOTES RECEIVED

- 1.1 All proxy votes received for or against a resolution, shall be announced to the shareholders meeting, after each vote by hand.
- 1.2 The number of proxy votes received for and against a resolution shall be announced via SGXNet as a part of the announcement of results of the meeting.

2. POLICY ON EFFECT OF PROXY VOTES RECEIVED

- 2.1 If the proxy votes received indicate that the results for the resolution as derived from a vote by show of hands would be different had a poll vote been taken, the Chairman shall call for a poll vote on the resolution.