



# Singapore Exchange Eighteenth Annual General Meeting

21 September 2017

Singapore Exchange

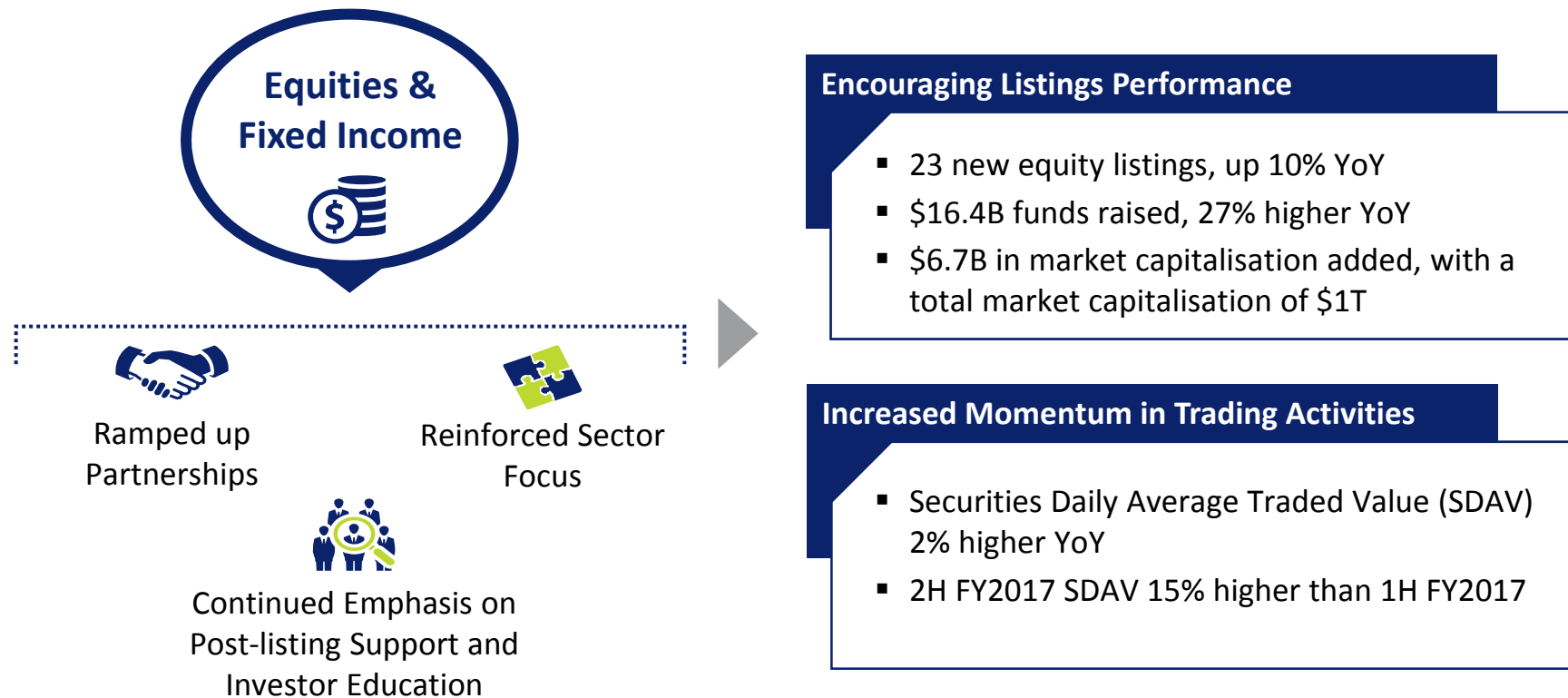
# Eighteenth Annual General Meeting

Kwa Chong Seng  
Chairman

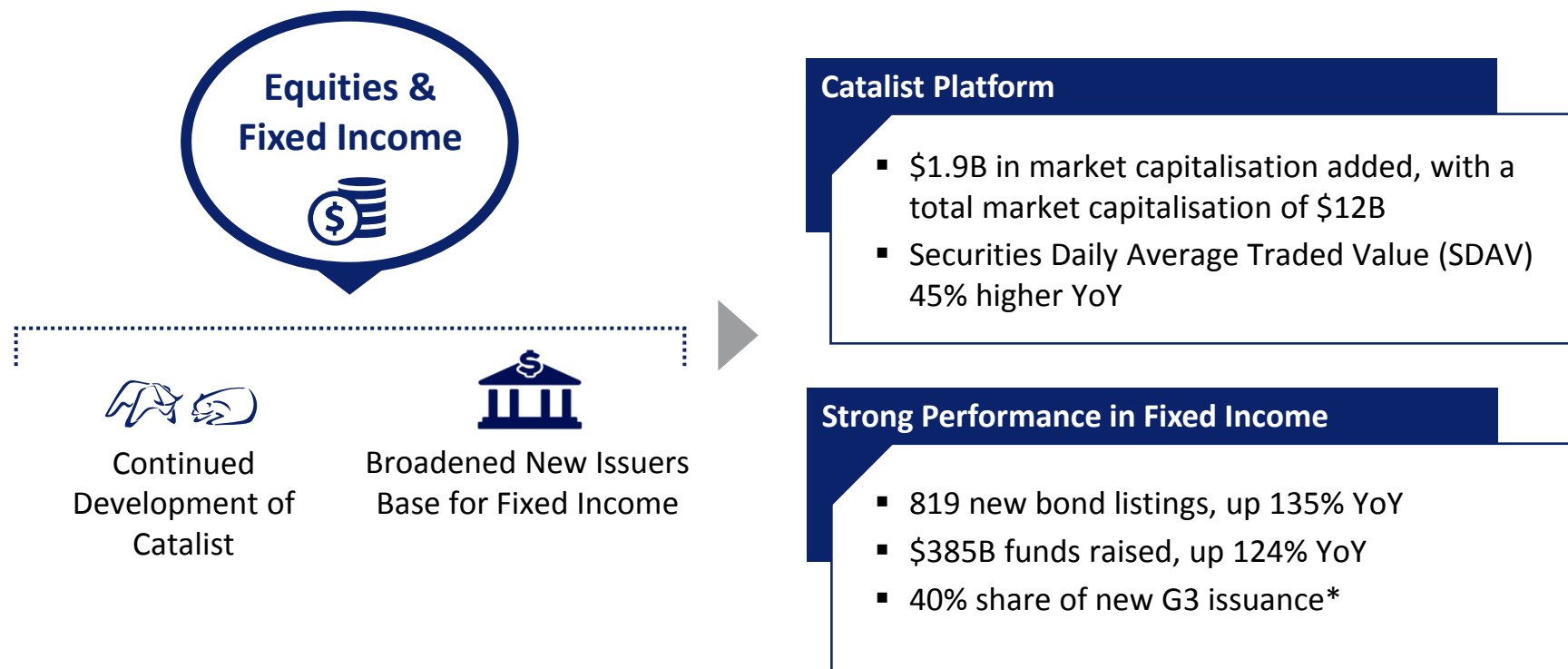
# CEO Address

Loh Boon Chye

# Key Business and Operational Developments in FY2017



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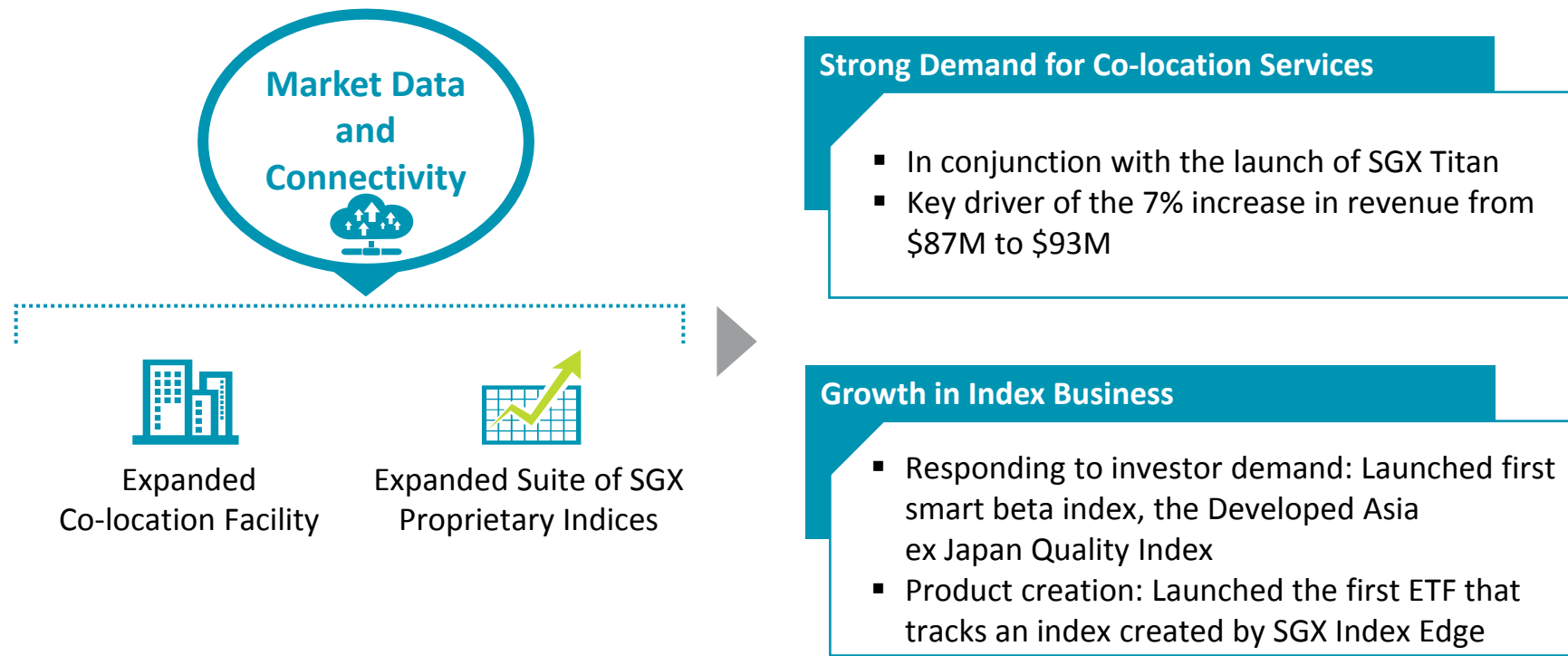


Note: Issuance denominated in USD, Euro and Yen

# Key Business and Operational Developments in FY2017



# Key Business and Operational Developments in FY2017



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## Building Trust and Market Resiliency



### Enhanced Crisis Management Infrastructure

- Established and operationalised the Enterprise Command Centre (ECC)
- Improved monitoring and overall line of sight into the availability of our infrastructure
- Regular business exercises involving other market participants



### Seamless Continuation of Clearing Services

- Trend of heightened regulation
- Ensuring SGX holds the necessary “international passports” to offer clearing services to US and European customers



### Enhanced Governance of SGX as a Self-Regulatory Organization (SRO)

- Establishment of a subsidiary company SGX RegCo
- Making more explicit the segregation of regulatory functions from SGX’s commercial and operating activities



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## Building for Future Success: FY2018 Strategic Priorities



**Grow Asset Classes and Geographies**

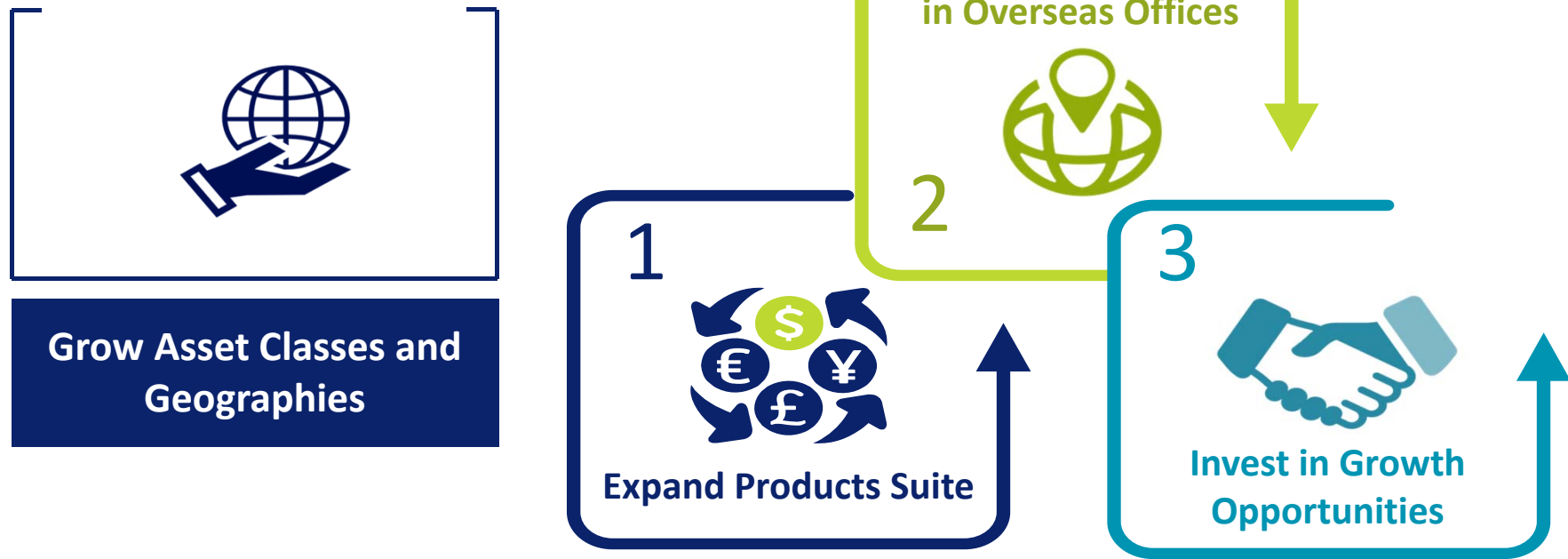


**Advance our Securities Market**



**Optimize Resources and Control Costs**

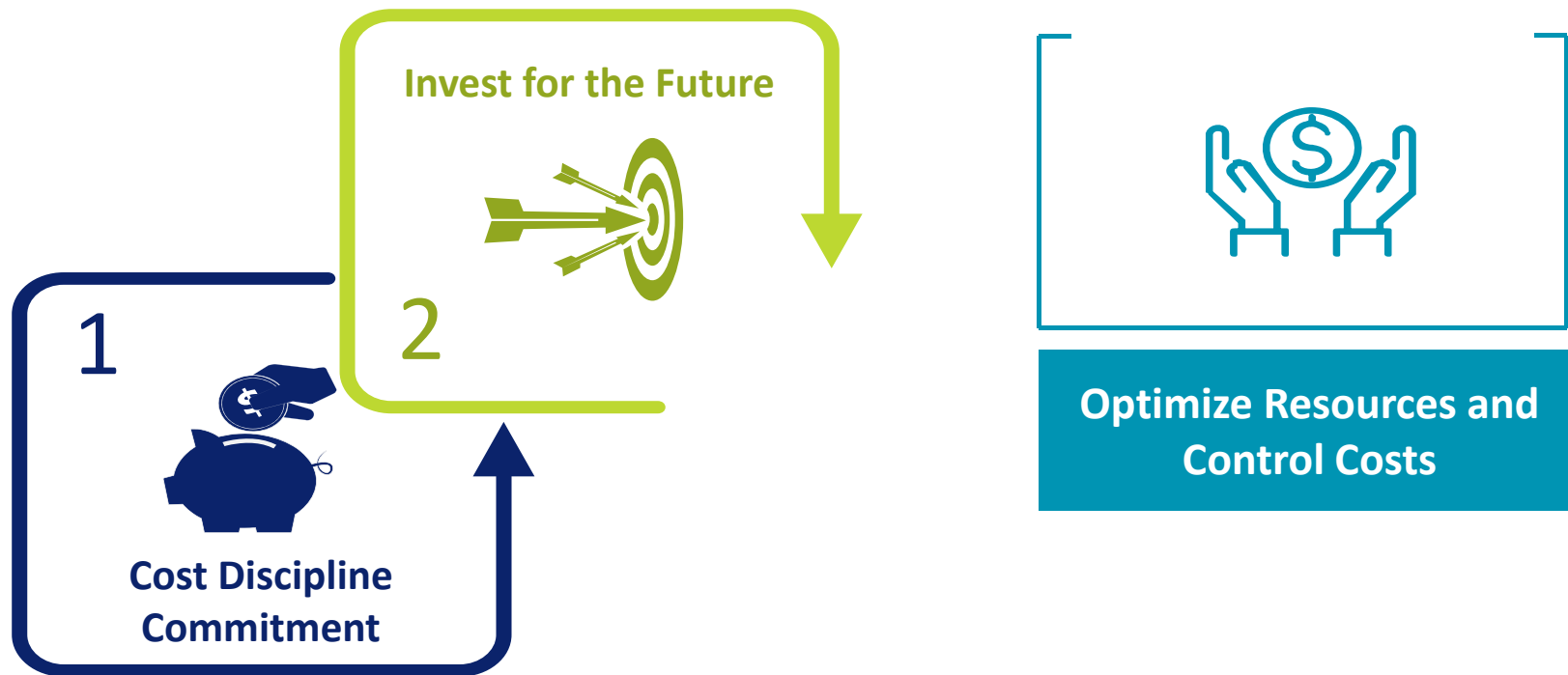
# FY2018 Strategic Priorities: Grow Asset Classes & Geographies



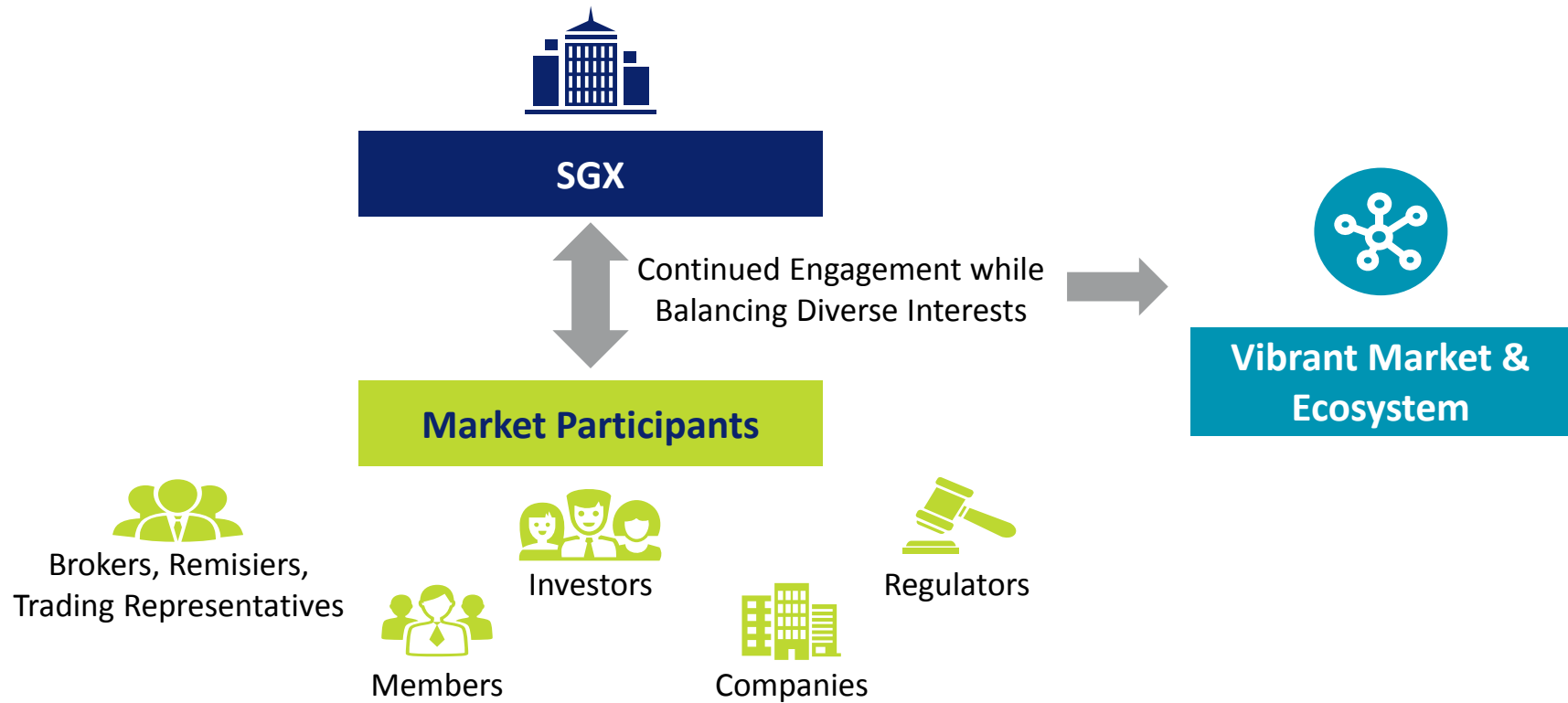
# FY2018 Strategic Priorities: Advance our Securities Market



# FY2018 Strategic Priorities: Optimize Resources & Control Costs



# Everyone Matters

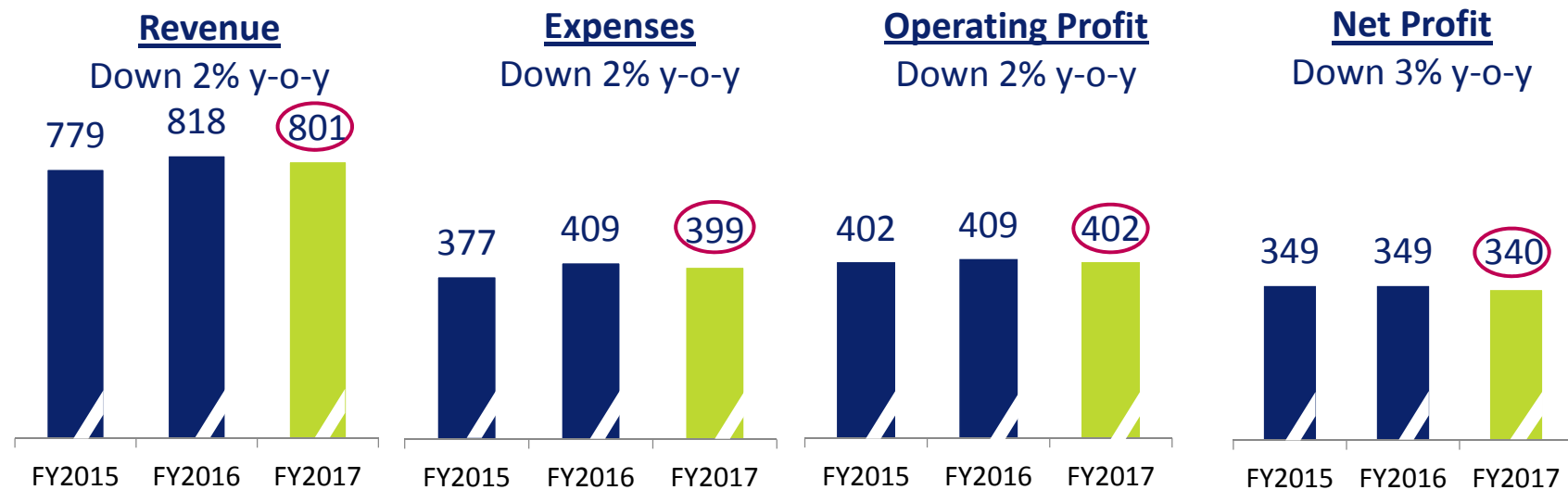


# Financial Performance

Chng Lay Chew  
CFO

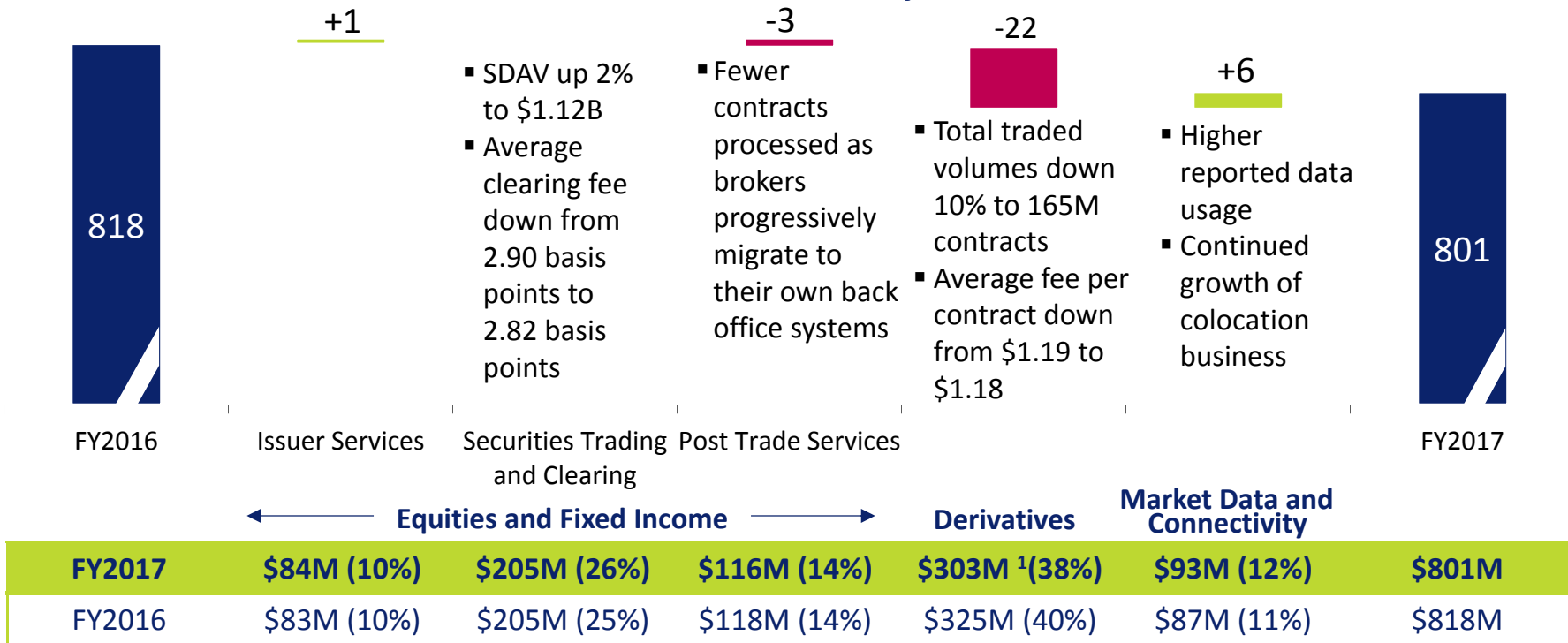
## Financial Performance: Annual Trend

- Reported Net profit of \$340M, 3% lower year-on-year
- Creditable results in a year of relatively low volatility in global markets
- Flat JAW – Revenue and Expenses down 2% each



Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

# Financial Performance: Revenue, Year-on-Year

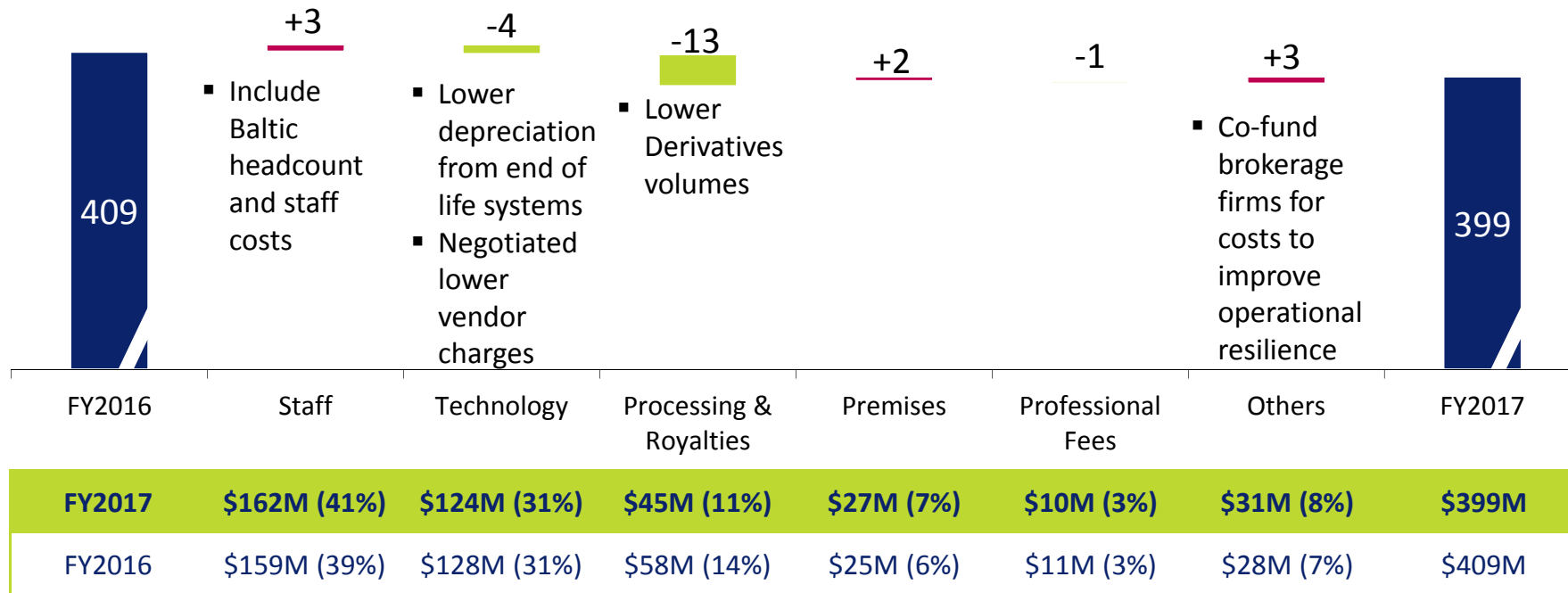


Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

<sup>1</sup> Derivatives included \$8M in revenues from Baltic Exchange



# Financial Performance: Expenses, Year-on-Year

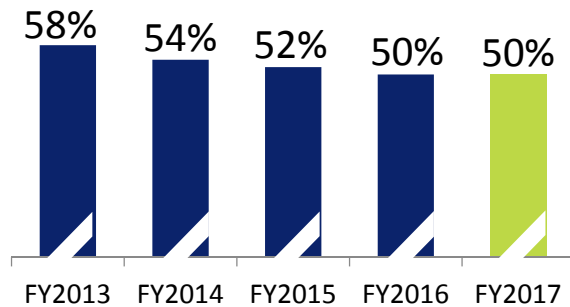


Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

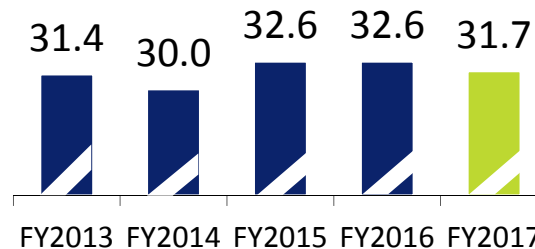
## Financial Performance: Key Indicators

- High operating profit margin of 50%, Return on Equity of 34%
- High annual dividend of 28 cents per share for past 5 years
- Strong Cash-flow with Debt-free balance sheet

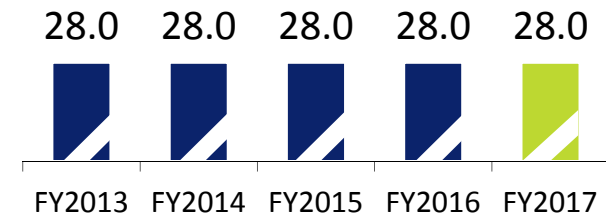
Operating profit margin (%)



Earnings per share (cents)



Dividend per share (cents)



Note: All figures in \$ millions unless otherwise stated and may be subject to rounding



# Thank you

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# Singapore Exchange Eighteenth Annual General Meeting

21 September 2017

Singapore Exchange

# Meeting Procedures

Ding Hui Yun  
Company Secretary

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## Electronic Voting: How To Use Your Handset



When invited to vote:

Press **1** to vote **FOR**

Press **2** to vote **AGAINST**

If you have made a mistake simply  
press **1** or **2** again to vote  
– this will overwrite your previous choice

To cast a split vote, please go to the split  
vote desk next to registration

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## Test Resolution

“ The weather is good. ”



# Singapore Exchange Eighteenth Annual General Meeting

21 September 2017

Singapore Exchange



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## Ordinary Resolution 1: Routine Business

To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2017 and the Auditor's Report thereon.



### See Annual Report on:

- Directors' Statement ([Page 86](#))
- Independent Auditor's Report ([Page 96](#))
- Statements of Comprehensive Income ([Page 101](#))

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## Ordinary Resolution 2: Routine Business

To declare a final tax exempt dividend of 13 cents per share for the financial year ended 30 June 2017.



### See Annual Report on:

- Notes to the Financial Statements
  - Dividends ([Page 139](#))

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## Ordinary Resolution 3(a): Routine Business

To re-elect Mr Kwa Chong Seng, who will be retiring by rotation under Article 97 of the Constitution of the Company and who, being eligible, offers himself for re-election as a director of the Company.



### See Annual Report on:

- Mr Kwa Chong Seng's biodata ([Page 13](#))



Non-Executive and  
Independent Director

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## Ordinary Resolution 3(b): Routine Business

To re-elect Mr Liew Mun Leong, who will be retiring by rotation under Article 97 of the Constitution of the Company and who, being eligible, offers himself for re-election as a director of the Company.



**See Annual Report on:**

- Mr Liew Mun Leong's biodata ([Page 16](#))



Non-Executive and  
Independent Director

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## Ordinary Resolution 3(c): Routine Business

To re-elect Mr Thaddeus Beczak, who will be retiring by rotation under Article 97 of the Constitution of the Company and who, being eligible, offers himself for re-election as a director of the Company.



### See Annual Report on:

- Mr Thaddeus Beczak's biodata ([Page 14](#))



Non-Executive and  
Independent Director

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## Ordinary Resolution 4: Routine Business

To approve the sum of S\$750,000 to be paid to the Chairman as director's fees, for the financial year ending 30 June 2018.



### See Annual Report on:

- Notice of Annual General Meeting
  - Explanatory Notes ([Page 165](#))

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## Ordinary Resolution 5: Routine Business

To approve the sum of up to S\$1,600,000 to be paid to all directors (other than the CEO) as directors' fees for the financial year ending 30 June 2018.





### See Annual Report on:

- Notice of Annual General Meeting
  - Explanatory Notes ([Page 165](#))

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## Ordinary Resolution 6: Routine Business

To re-appoint PricewaterhouseCoopers LLP as Auditor of the Company and to authorise the directors to fix its remuneration.



**See Annual Report on:**

- Independent Auditor's Report ([Page 96](#))





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## Ordinary Resolution 7: Special Business

That Mr Lim Chin Hu be and is hereby appointed as a director of the Company pursuant to Article 103 of the Constitution of the Company.



### See Annual Report on:

- Mr Lim's biodata ([Page 17](#))
- Notice of Annual General Meeting
  - Explanatory Notes ([Page 165](#))



Non-Executive and  
Non-Independent Director

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## Ordinary Resolution 8: Special Business

To approve the proposed Share Issue Mandate.



**See Annual Report on:**

- Notice of Annual General Meeting
  - Explanatory Notes ([Page 165](#))

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## Ordinary Resolution 9: Special Business

To approve the proposed Share Purchase Mandate.



### See Annual Report on:

- Notice of Annual General Meeting
  - Explanatory Notes ([Page 166](#))
- Further details are set out in the Letter to Shareholders dated 29 August 2017

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# Reminder

Please return the **Handset** and **Smartcard** to the ushers as you leave the theatre.





# Thank you

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## SGX Director's Fee Structure

NED - Basic Fee	S\$55,000
Audit Committee Chairman	S\$40,000
Audit Committee Member	S\$30,000
Other Committee Chairman	S\$30,000
Other Committee Member	S\$20,000
Attendance Fee (per meeting)	S\$1,500



**See Annual Report on:**

Corporate Governance Report ([Page 56](#))