

1Q FY2016 Analyst and Media Briefing

Loh Boon Chye, CEO

Muthukrishnan Ramaswami, President

Chng Lay Chew, CFO

Tan Boon Gin, CRO

21 October 2015

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First Quarter FY2016 Highlights

Revenue

- \$220M
- Up 30%

Expenses

- \$102M
- Up 25%

Operating Profit

- \$117M
- Up 35%

Net Profit

- \$99M
- Up 28%

Earnings Per Share

- 9.3 cents
- Up 28%

- Securities market activity up from a year earlier
 - SDAV up 27% to \$1.2 billion and total traded value up 19% to \$74.8 billion
 - 7 new listings raising \$0.1 billion compared with 13 listings raising \$1.9 billion a year earlier
 - Total funds raised decreased 24% to \$45 billion
- Derivatives continuing growth with revenue up 69%
 - Total volumes increased 82% to 53 million contracts
 - Strong performance by SGX FTSE China A50 Index futures supported by growth in Nikkei 225 and CNX India Nifty contracts
 - Continuing growth in commodities contracts with Iron Ore volumes up 266%

Priorities

1. Expand Liquidity of Securities Market
2. Diversify Business Mix
 - i. Grow market for Currency futures
 - ii. Launch Fixed Income secondary market
 - iii. Grow Market Data and Index businesses
3. Maintain Cost Discipline



Outlook

Our results this quarter reflected increased activities from the recent volatility in global markets. However, sustained volatility with persistent weak market sentiment may pose challenges in the coming quarters.

We will continue our efforts to improve liquidity in our Securities market, which are beginning to have a positive impact.

Positive developments in our commodities and currency products further diversify our Derivatives revenue, and enhance the resilience and sustainability of our business model.

We remain confident about our business prospects, and will continue to invest in growing our businesses.

As previously guided, operating expenses for FY2016 are expected to be between \$425 million and \$435 million. Technology-related capital expenditure is expected to be between \$75 million and \$80 million. We will pace operating expenses and keep them aligned with business growth.

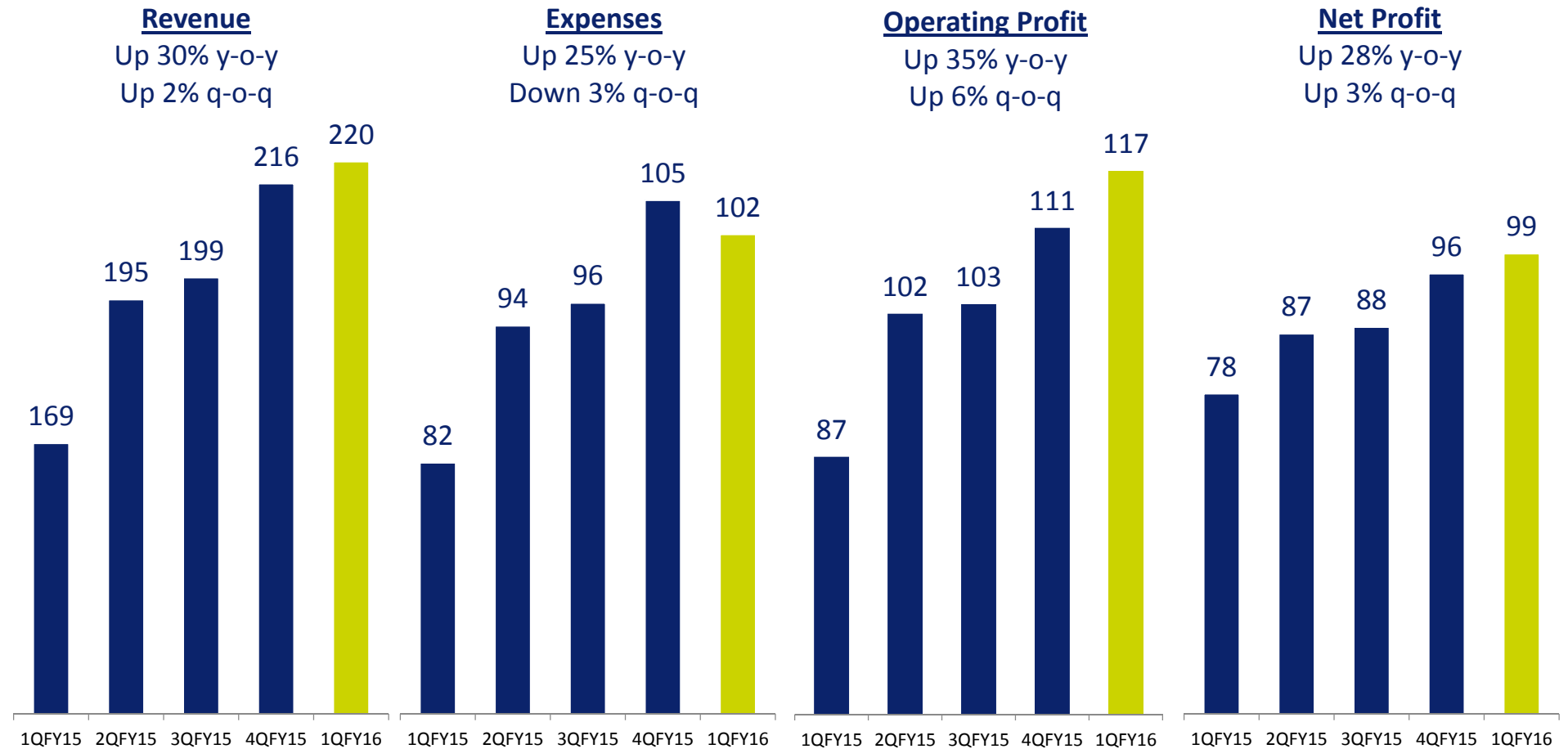


Financial Performance

Chng Lay Chew, CFO

Financial Performance: Quarterly Trend

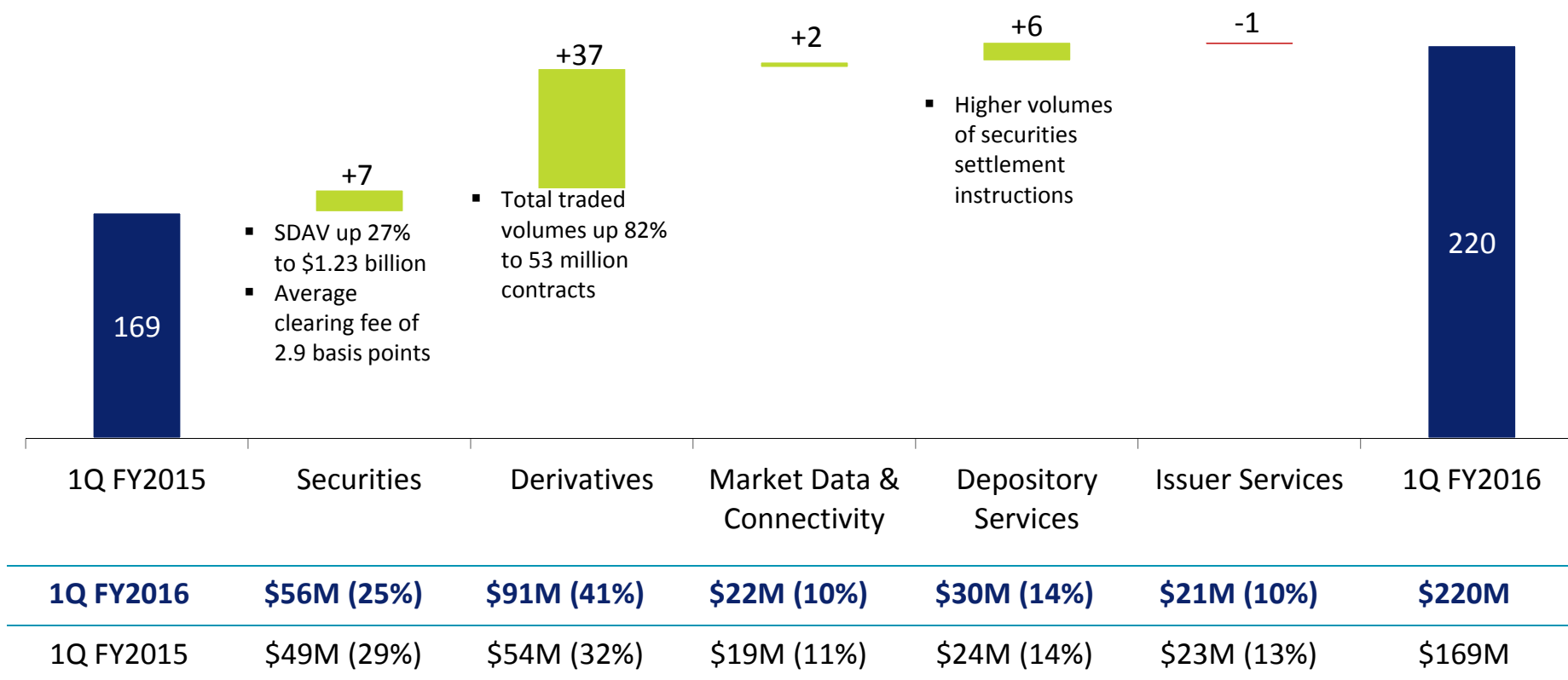
Net profit of \$99 million, up 28% from a year earlier



Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Financial Performance: Revenue, Year-on-Year

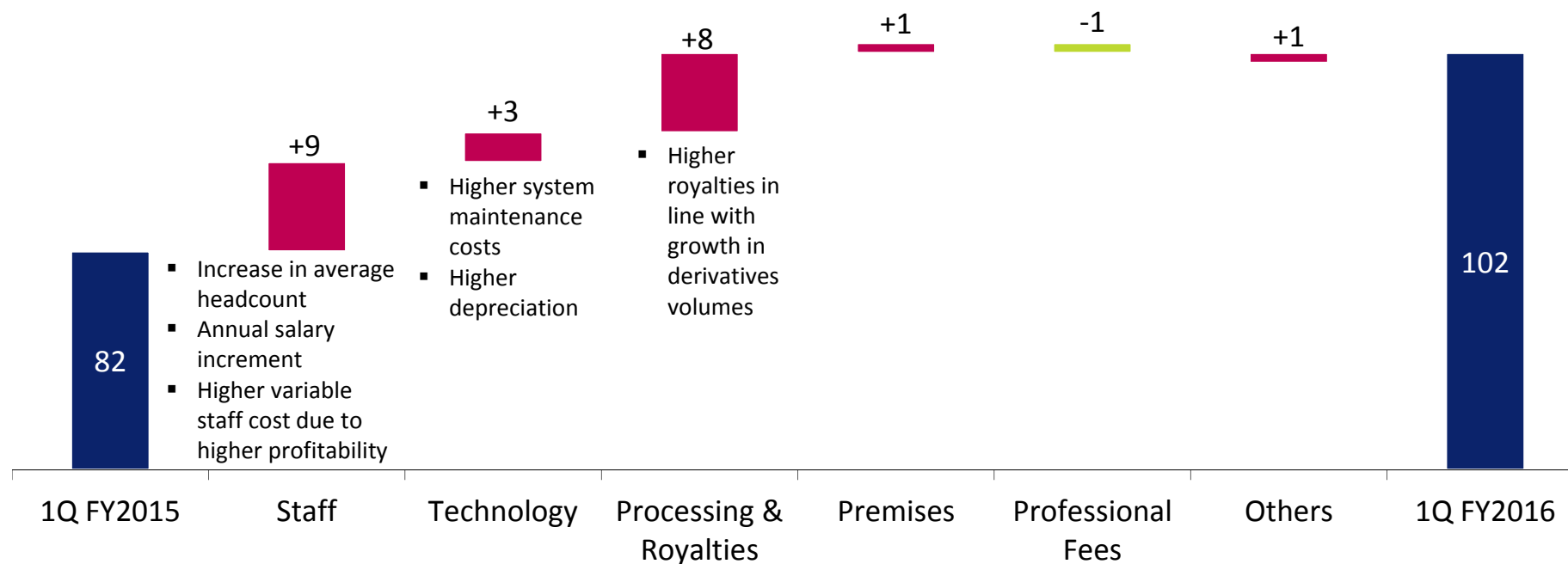
Revenue of \$220 million, up 30% from \$169 million a year earlier
 Excluding EMC revenue of \$6 million, revenue increased 26%



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Financial Performance: Expenses, Year-on-Year

Expenses of \$102 million, up 25% from \$82 million a year earlier
 Excluding EMC expenses of \$5 million, expenses increased 18%

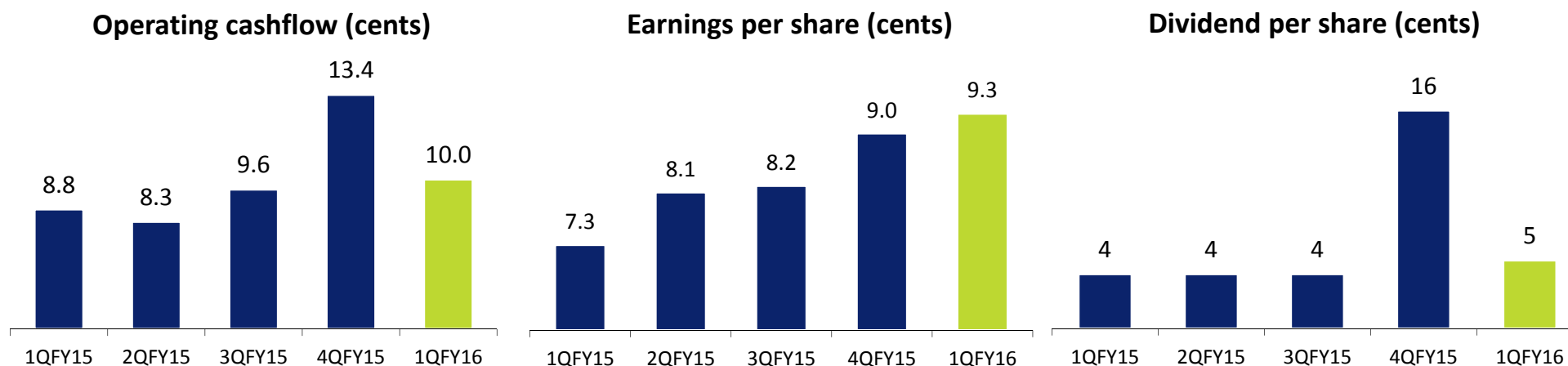


| | | | | | | | |
|------------------|--------------------|--------------------|--------------------|------------------|------------------|------------------|---------------|
| 1Q FY2016 | \$42M (41%) | \$31M (30%) | \$16M (15%) | \$6M (6%) | \$2M (2%) | \$6M (6%) | \$102M |
| 1Q FY2015 | \$33M (41%) | \$28M (34%) | \$8M (9%) | \$5M (6%) | \$3M (4%) | \$5M (6%) | \$82M |

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Financial Performance: Key Indicators

| | 1Q FY2015 | 2Q FY2015 | 3Q FY2015 | 4Q FY2015 | 1Q FY2016 |
|-------------------------------|-----------|-----------|-----------|-----------|-----------|
| Revenue (\$ million) | 169 | 195 | 199 | 216 | 220 |
| Operating profit (\$ million) | 87 | 102 | 103 | 111 | 117 |
| Operating profit margin | 51% | 52% | 52% | 51% | 53% |
| Return on equity | 39% | 39% | 38% | 37% | 45% |
| Earnings per share (cents) | 7.3 | 8.1 | 8.2 | 9.0 | 9.3 |
| Dividend per share (cents) | 4 | 4 | 4 | 16 | 5 |



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Business Update

Muthukrishnan Ramaswami, President

Highlights for the Quarter

Improving Securities market as Derivatives growth continues

- Securities** >
 - Revenue up 14% to \$56 million with 19% increase in traded value to \$75 billion
 - SDAV up 27% primarily because SDAV on STI stocks increased 61%
- Derivatives** >
 - Revenue up 69% to \$91 million on total traded volumes of 53 million contracts
 - Sustained growth of the Derivatives product portfolio
- Market Data and Connectivity** >
 - Revenue up 12% to \$22 million
 - Growth from increased derivatives market data sales and colocation
- Depository Services** >
 - Revenue up 24% to \$30 million with settlement revenue up 28% following increased number of settlement instructions
- Issuer Services** >
 - Revenue down 6% to \$21 million with 7 new listings and 97 new bond issues
 - Total funds raised down 24% to \$45 billion
- Regulatory** >
 - Established three independent Listings Committees
 - Engaged KPMG to review mainboard companies' compliance with CCG

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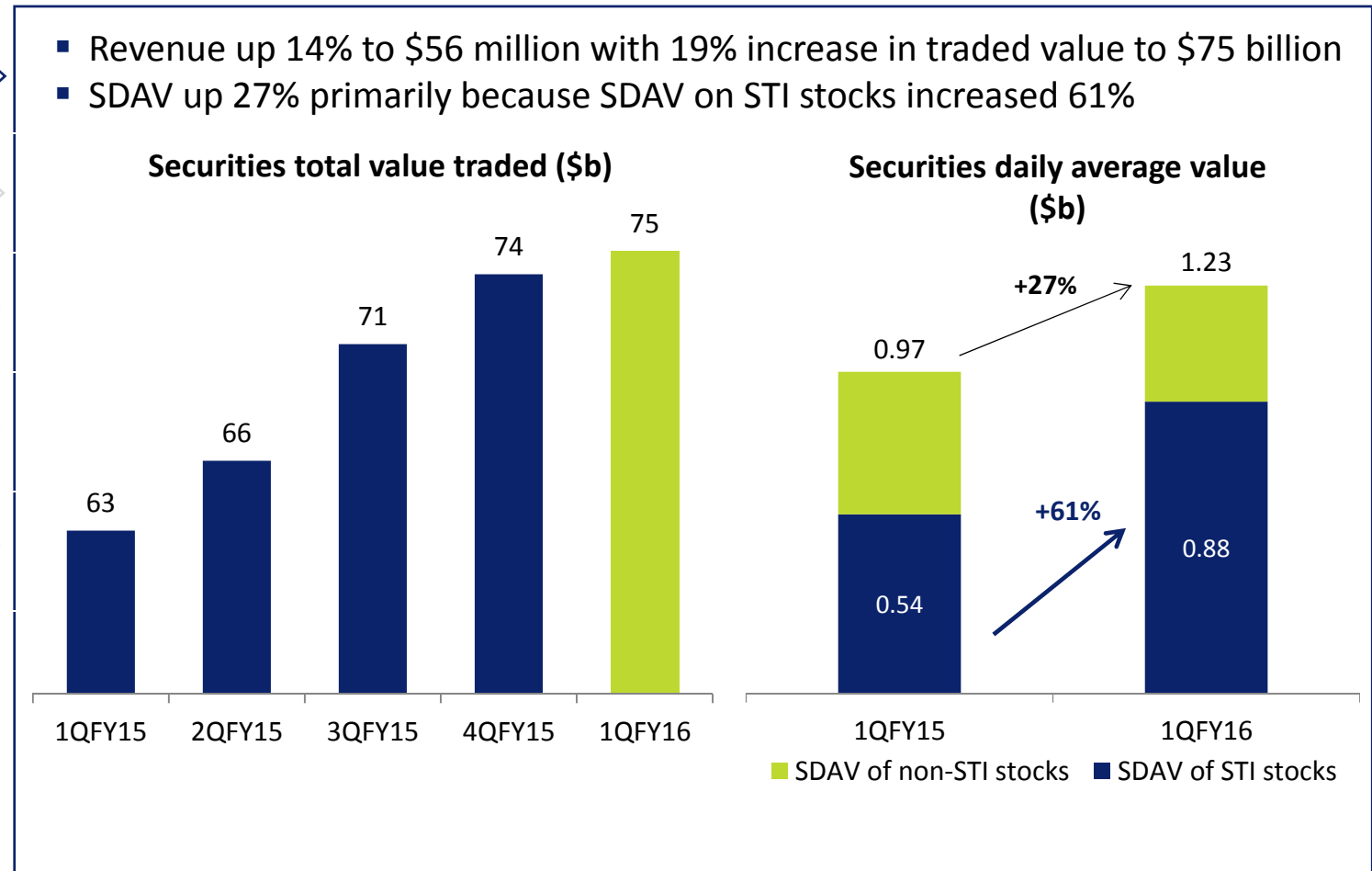
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Market Data and Connectivity

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Securities

Derivatives

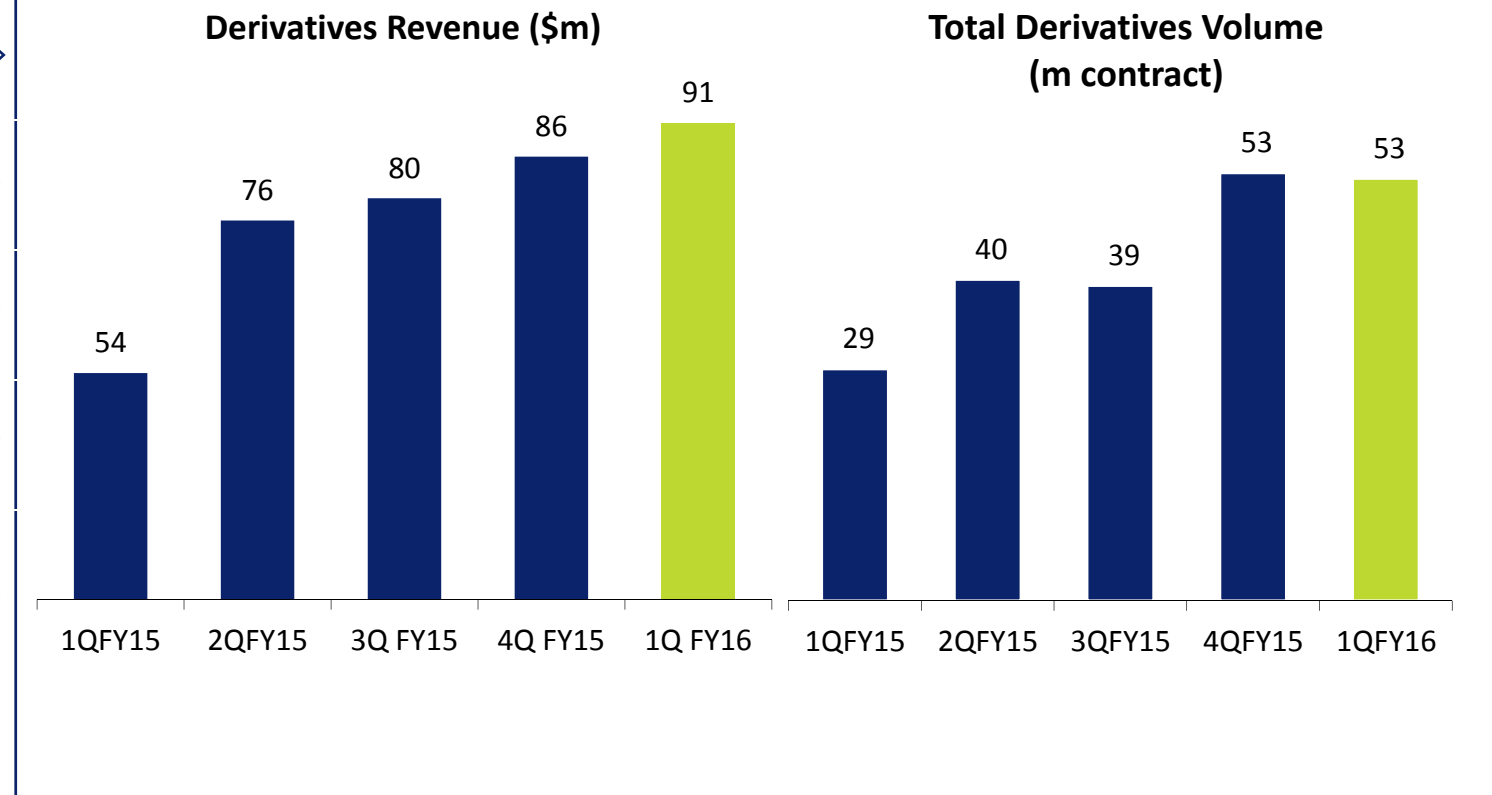
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Issuer Services

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Highlights for the Quarter

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Depository Services

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Questions and Answers

Thank You

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