

# Singapore Exchange 20<sup>th</sup> Annual General Meeting

3 October 2019

# 20<sup>th</sup> Annual General Meeting

Kwa Chong Seng  
Chairman

# 20<sup>th</sup> Annual General Meeting

Loh Boon Chye

CEO

# Exchanges are moving beyond single asset class, trading and clearing



# Macro and Investor Trends Shaping Markets Today



# Delivering on our Priorities in FY2019



## Build a multi-asset exchange

- Launched new products in **Cash Equities** and **Equity Derivatives, Currencies** and **Commodities**
- Launched new platforms



## Grow international presence

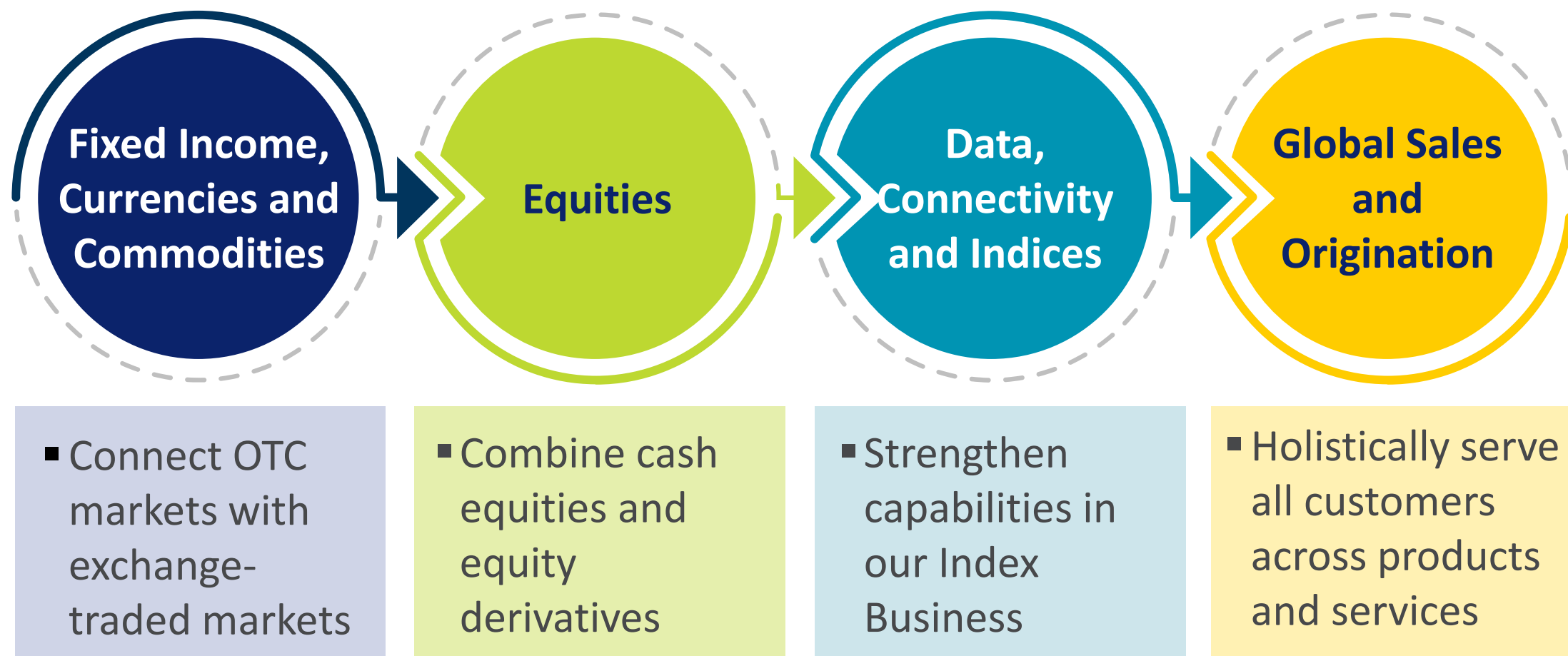
- New offices in New York and San Francisco
- Expanded resources in London



## Widen partnerships and networks

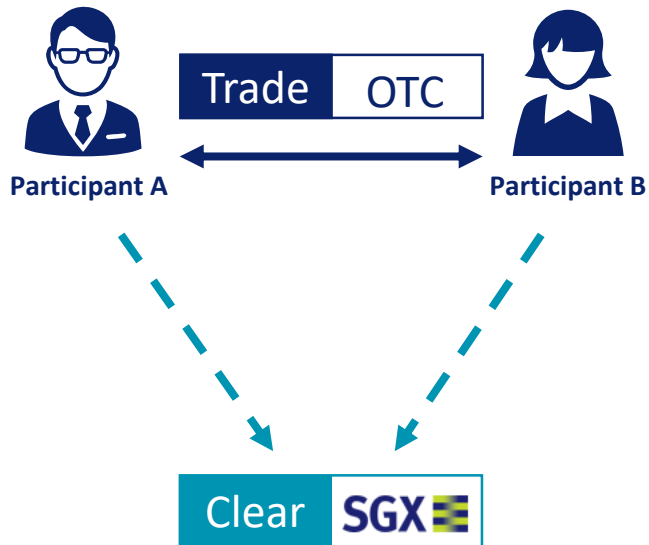
- Investments to support the growth of **Fixed Income, Currencies** and **Commodities** businesses

# Positioning for Growth and Scale

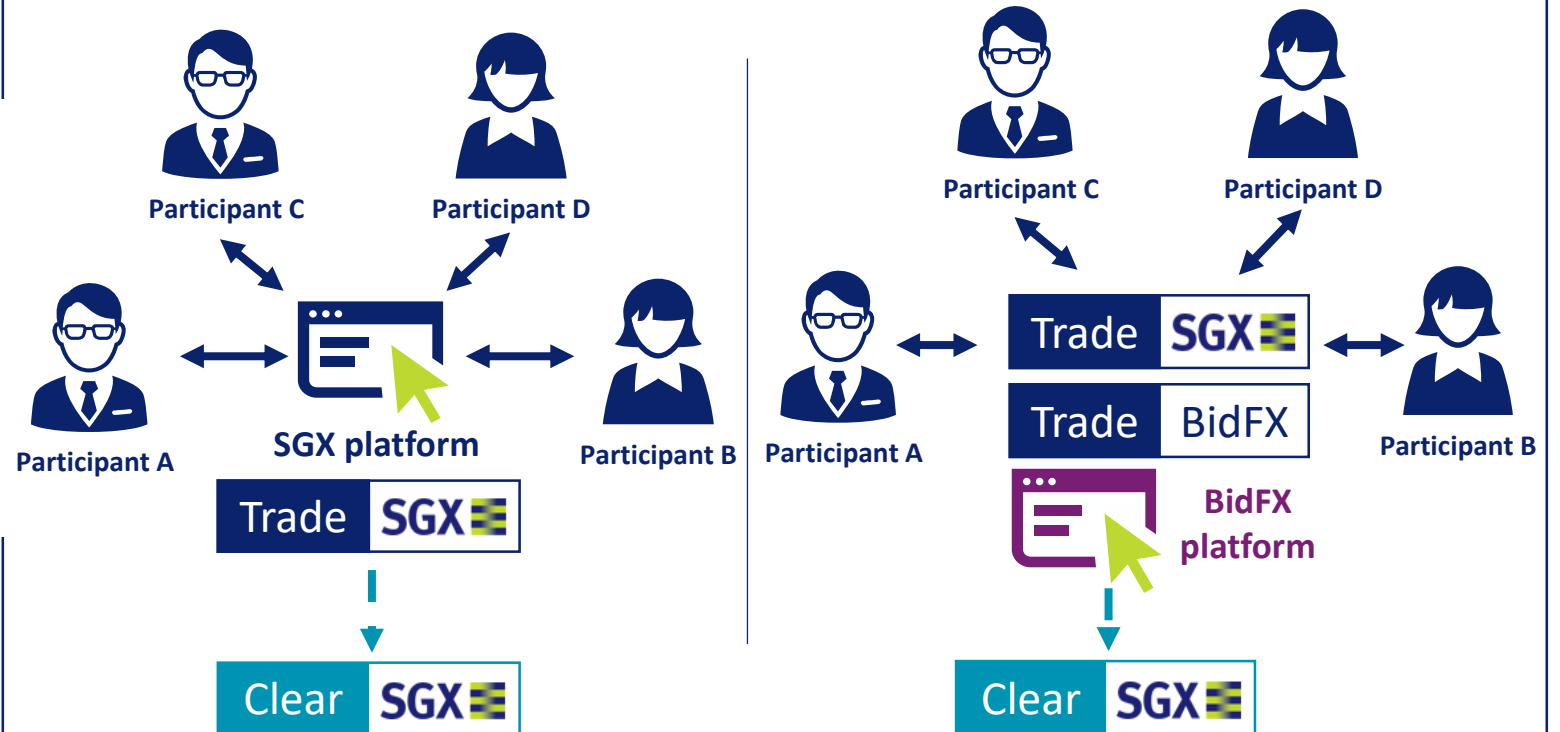


# Bringing together OTC and Exchange-Trading and Clearing

## From OTC to Exchange-Clearing...

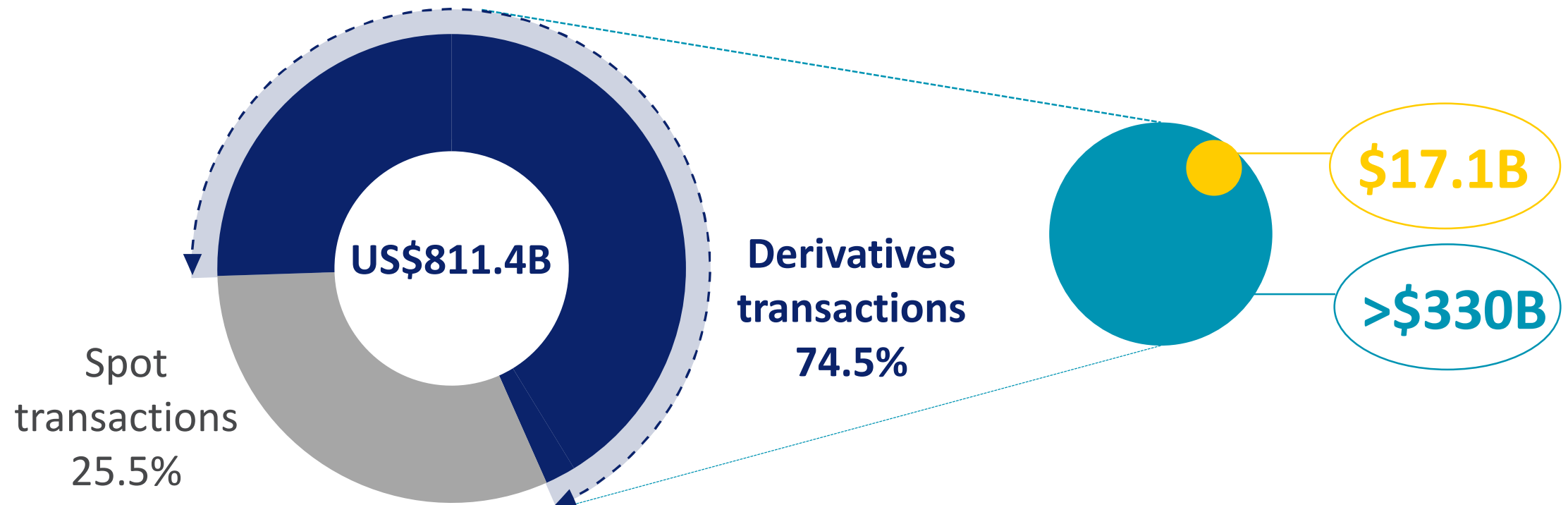


## To Exchange-Trading and Clearing



# Significant opportunities for On-Exchange-Trading and Clearing of FX

## Total Asia FX Market Daily Volume



Sources: BIS, SGX analysis

# Strengthening Multi-asset Exchange Value Proposition



## Products

- Expand equity product range
- Expand suite of freight derivatives

## Platforms and Services

- Grow adoption of FICC platforms
- Digitise processes



## Partnerships

- Work closely with investee companies
- Build new partnerships and strengthen networks

## Participants

- Increase international distribution
- Extend SGX index capabilities globally



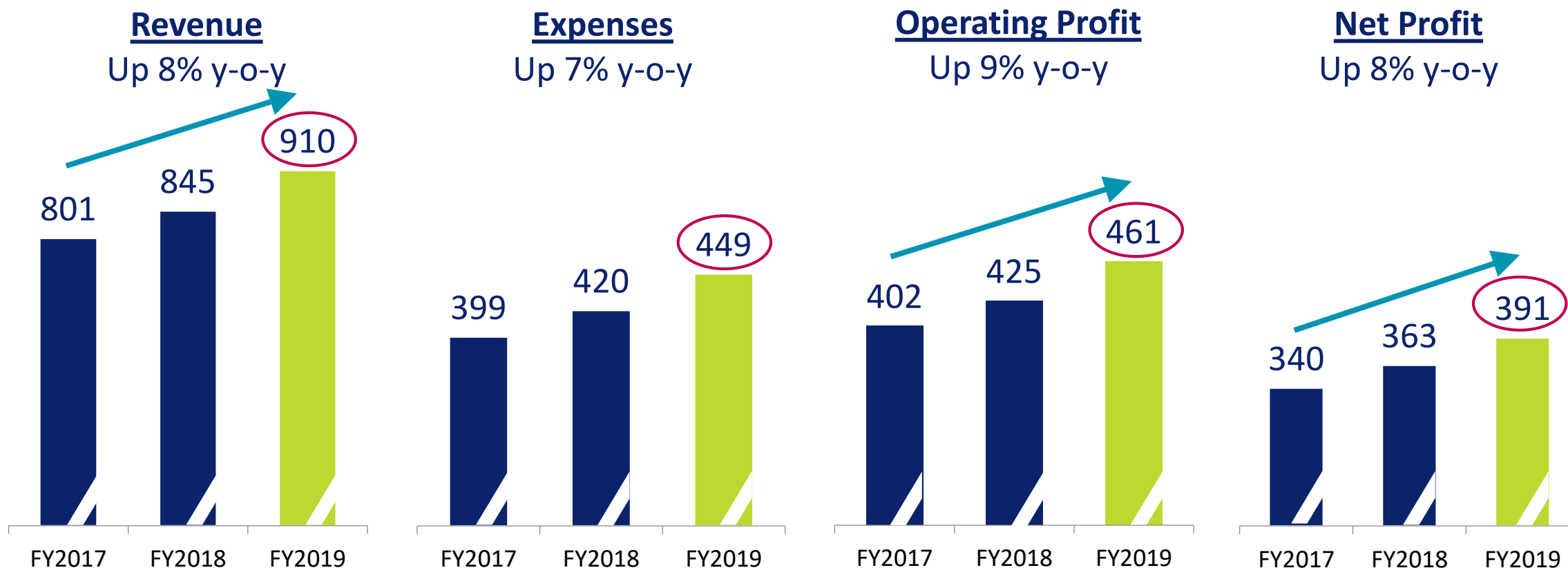
# 20<sup>th</sup> Annual General Meeting

Chng Lay Chew

CFO

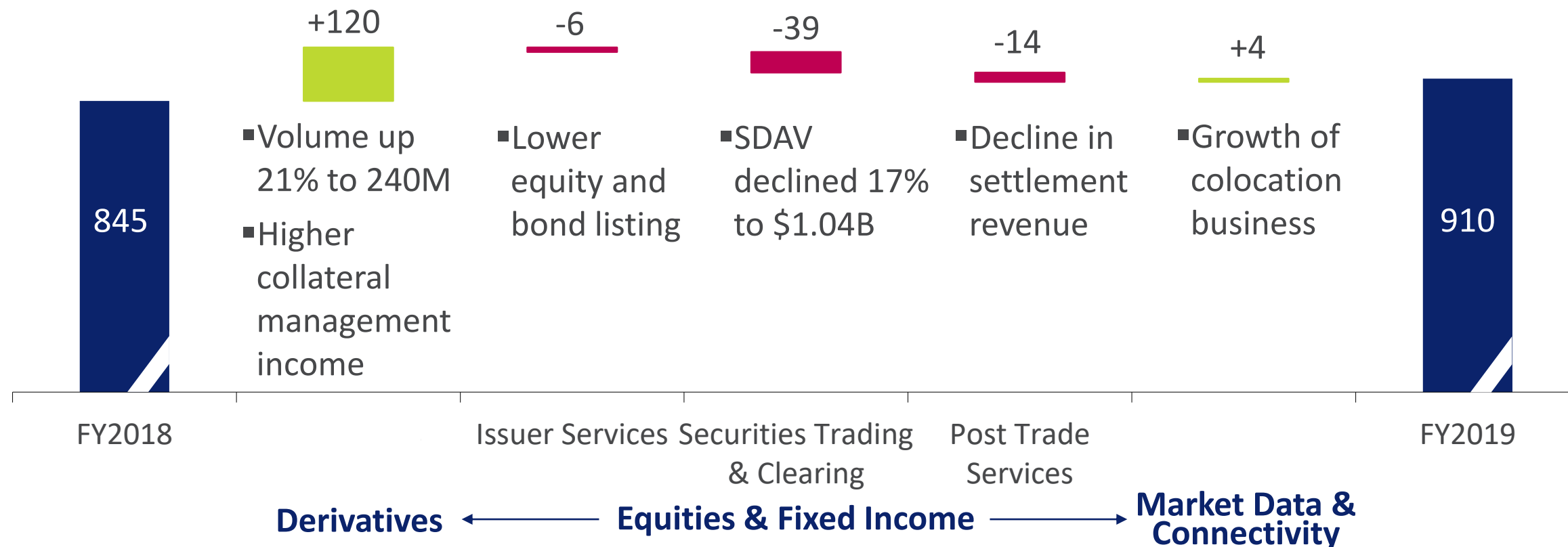
# Improving annual financial performance

- Upward trend in revenue, operating profit and net profit
- FY2019 revenue of \$910M, net profit of \$391M



Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

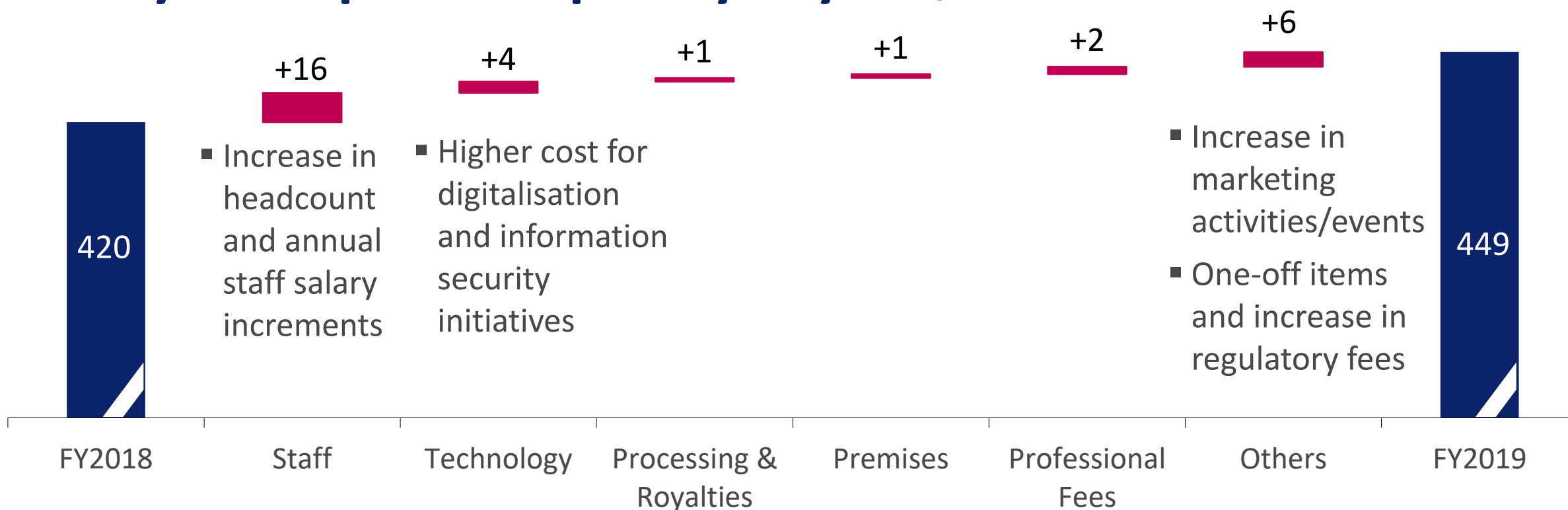
# Full-year revenue up 8% to \$910M



FY2019	460M (51%)	80M (9%)	182M (20%)	86M (9%)	103M (11%)	910M
FY2018	340M (40%)	86M (10%)	221M (26%)	99M (12%)	98M (12%)	845M

Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

# Full-year expenses up 7% y-o-y to \$449M

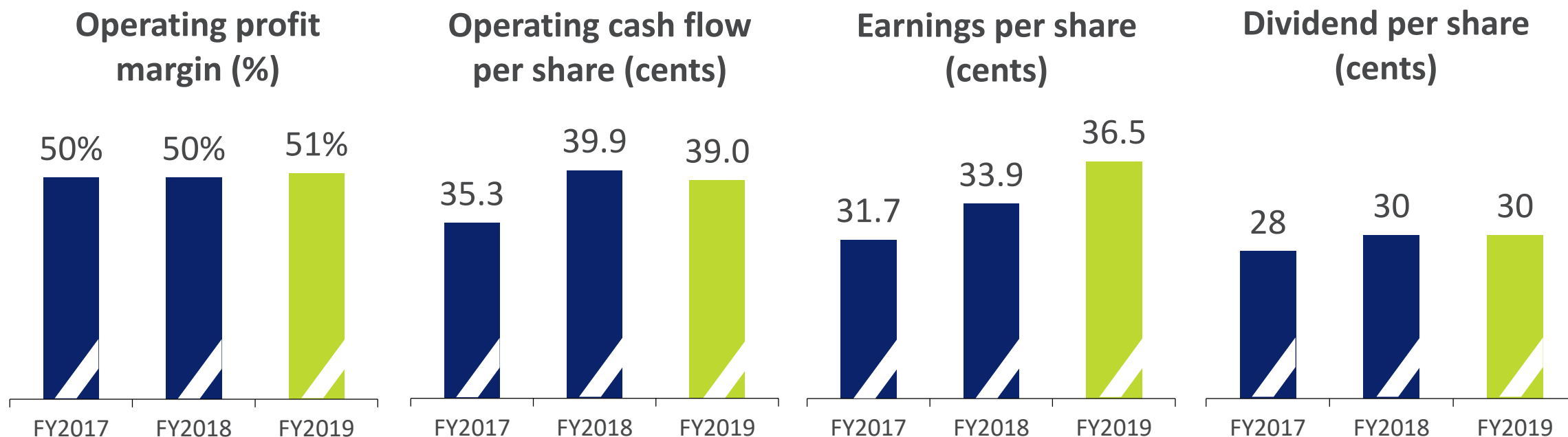


FY2019	191M (43%)	131M (29%)	47M (11%)	29M (6%)	15M (3%)	36M (8%)	449M
FY2018	176M (42%)	127M (30%)	46M (11%)	28M (7%)	13M (3%)	30M (7%)	420M

Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

# Robust financial indicators

- High operating profit margin of 51%
- Strong cash flows
- Dividend of 30 cents per share



Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

# Thank You

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# Singapore Exchange 20<sup>th</sup> Annual General Meeting

3 October 2019

# Meeting Procedures

Ding Hui Yun

Company Secretary

# Electronic Voting: How To Use Your Handset



## When invited to vote:

Press **1** to vote **FOR**

Press **2** to vote **AGAINST**

If you have made a mistake simply press **1** or **2** again to vote – this will overwrite your previous choice

To cast a split vote, please go to the split vote desk next to registration

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# Test Resolution

“ The weather is good. ”

# Thank You

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# Ordinary Resolution 1: Routine Business

To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2019 and the Auditor's Report thereon.



**See Annual Report on:**

- Directors' Statement ([Page 98](#))
- Independent Auditor's Report ([Page 108](#))
- Statements of Comprehensive Income ([Page 108](#))

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# Ordinary Resolution 2: Routine Business

To declare a final tax exempt dividend of 7.5 cents per share for the financial year ended 30 June 2019.



**See Annual Report on:**

- Notes to the Financial Statements
  - Dividends ([Page 156](#))

# Ordinary Resolution 3(a): Routine Business

To re-elect Ms Chew Gek Khim, who will be retiring by rotation under Article 97 of the Constitution of the Company and who, being eligible, offers herself for re-election as a director of the Company.



## See Annual Report on:

- Ms Chew's biodata ([Page 23](#))
- Notice of Annual General Meeting
  - Explanatory Notes ([Page 186](#))



Non-Executive and  
Independent Director

# Ordinary Resolution 3(b): Routine Business

To re-elect Ms Jane Diplock AO, who will be retiring by rotation under Article 97 of the Constitution of the Company and who, being eligible, offers herself for re-election as a director of the Company.



## See Annual Report on:

- Ms Diplock's biodata ([Page 23](#))
- Notice of Annual General Meeting
  - Explanatory Notes ([Page 186](#))



Non-Executive and  
Independent Director

# Ordinary Resolution 3(c): Routine Business

To re-elect Ms Lim Sok Hui, who will be retiring by rotation under Article 97 of the Constitution of the Company and who, being eligible, offers herself for re-election as a director of the Company.



Non-Executive and  
Non-Independent Director

## See Annual Report on:

- Ms Lim's biodata ([Page 24](#))
- Notice of Annual General Meeting
  - Explanatory Notes ([Page 186](#))

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# Ordinary Resolution 4: Routine Business

To approve the sum of S\$930,000 to be paid to the Chairman as director's fees, for the financial year ending 30 June 2020.



**See Annual Report on:**

- Notice of Annual General Meeting
  - Explanatory Notes ([Page 187](#))

# Ordinary Resolution 5: Routine Business

To approve the sum of up to S\$1,600,000 to be paid to all directors (other than the CEO) as directors' fees for the financial year ending 30 June 2020.



**See Annual Report on:**

- Notice of Annual General Meeting
  - Explanatory Notes ([Page 187](#))

# Ordinary Resolution 6: Routine Business

To appoint KPMG LLP as Auditor of the Company in place of the retiring Auditor, PricewaterhouseCoopers LLP, and to authorise directors to fix its remuneration.



**See Annual Report on:**

- Notice of Annual General Meeting
  - Explanatory Notes ([Page 188](#))

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# Ordinary Resolution 7: Special Business

To approve the proposed Share Issue Mandate.



**See Annual Report on:**

- Notice of Annual General Meeting
  - Explanatory Notes ([Page 188](#))

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# Ordinary Resolution 8: Special Business

To approve the proposed Share Purchase Mandate.



See Annual Report on:

- Notice of Annual General Meeting
  - Explanatory Notes ([Page 188](#))
- Further details are set out in the Letter to Shareholders dated 10 September 2019

# Reminder

Please return the **Handset** and **Smartcard** to the ushers as you leave the Ballroom.



# Thank You

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## FY2019 fee structure

	FY2019
Basic Fee – Member	S\$75,000
Audit Committee – Chairman	S\$55,000
Audit Committee – Member	S\$40,000
Risk Management Committee – Chairman	S\$55,000
Risk Management Committee – Member	S\$40,000
Other Committee – Chairman	S\$40,000
Other Committee – Member	S\$25,000
Meeting Attendance Fee	Nil



**See Annual Report on:**

- Corporate Governance Report ([Page 69](#))