

## **SHAREHOLDING RESTRICTIONS**

Singapore Exchange Limited ("SGX") is an Approved Holding Company regulated by the Monetary Authority of Singapore ("MAS"). Substantial shareholding in an approved holding company is subject to the approval of the MAS under Section 81ZE of the Securities and Futures Act, Cap. 289 ("SFA").

Section 81ZE of the SFA states that no person shall enter into any agreement to acquire shares in an approved holding company by virtue of which he would, if the agreement had been carried out, become a holder of not less than 5% of the total votes attached to all voting shares<sup>1</sup> of an approved holding company without first obtaining the approval of the MAS to enter into the agreement.

Accordingly, a person who intends to acquire shares such that his total shareholding in SGX is not less than 5% of the total votes attached to all voting shares of SGX has to first make an application for approval to the MAS.

The application is to be submitted to :

Monetary Authority of Singapore  
10 Shenton Way MAS Building  
Singapore 079117  
Attention: Capital Markets Department

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<sup>1</sup> "voting shares" excludes treasury shares