

Singapore Exchange 20th Annual General Meeting

3 October 2019

20th Annual General Meeting

Kwa Chong Seng

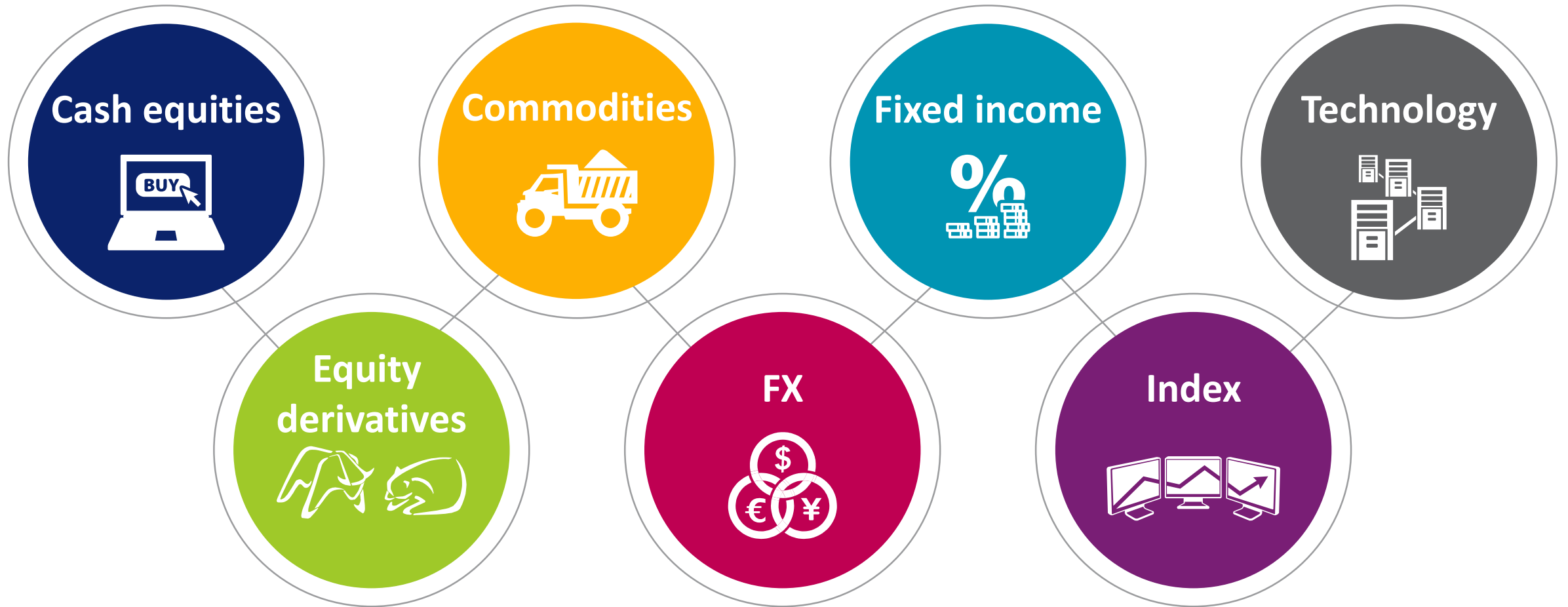
Chairman

20th Annual General Meeting

Loh Boon Chye

CEO

Exchanges are moving beyond single asset class, trading and clearing



Macro and Investor Trends Shaping Markets Today



Delivering on our Priorities in FY2019



Build a multi-asset exchange

- Launched new products in **Cash Equities** and **Equity Derivatives, Currencies** and **Commodities**
- Launched new platforms



Grow international presence

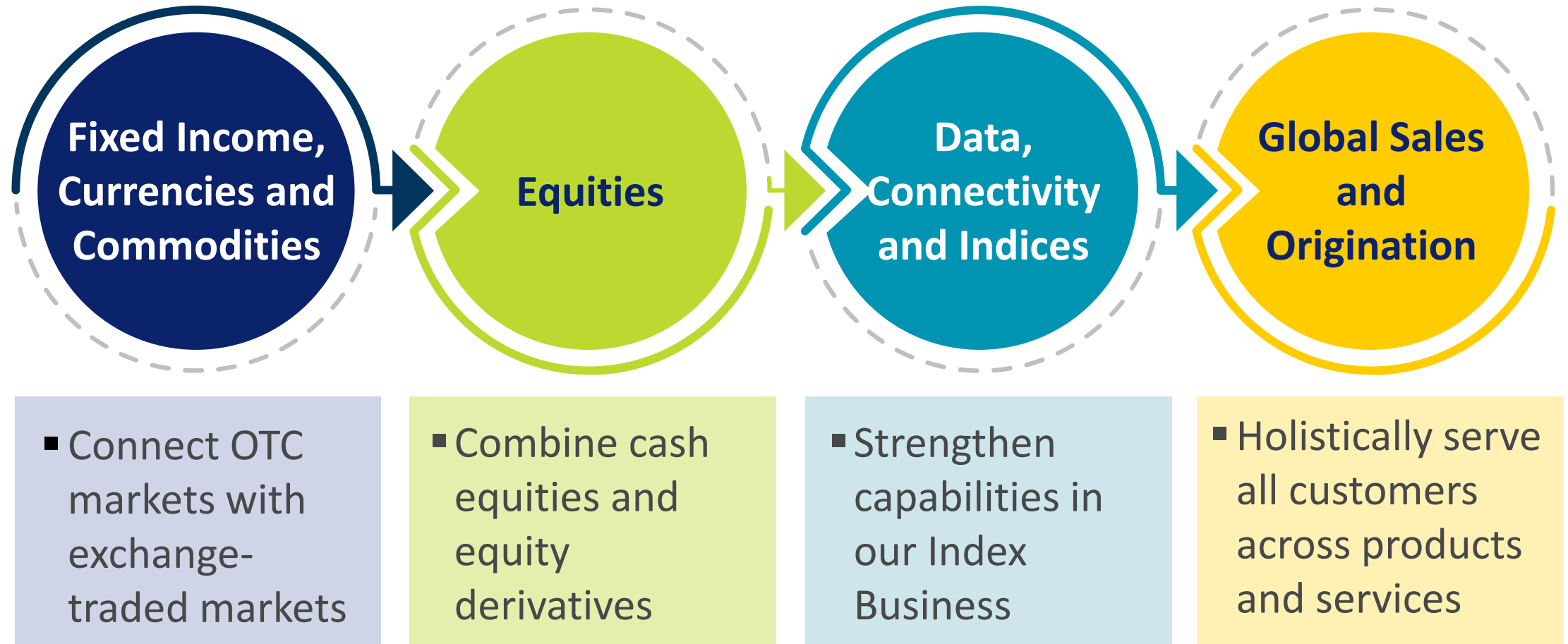
- New offices in New York and San Francisco
- Expanded resources in London



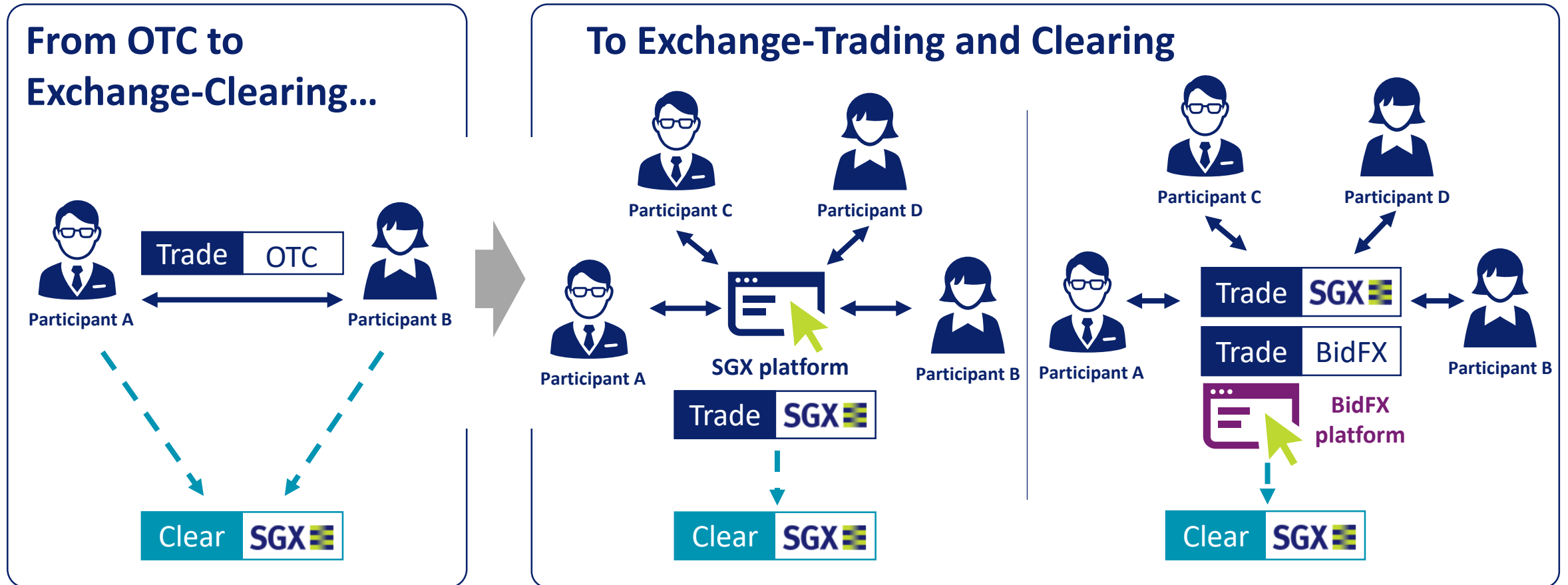
Widen partnerships and networks

- Investments to support the growth of **Fixed Income, Currencies** and **Commodities** businesses

Positioning for Growth and Scale

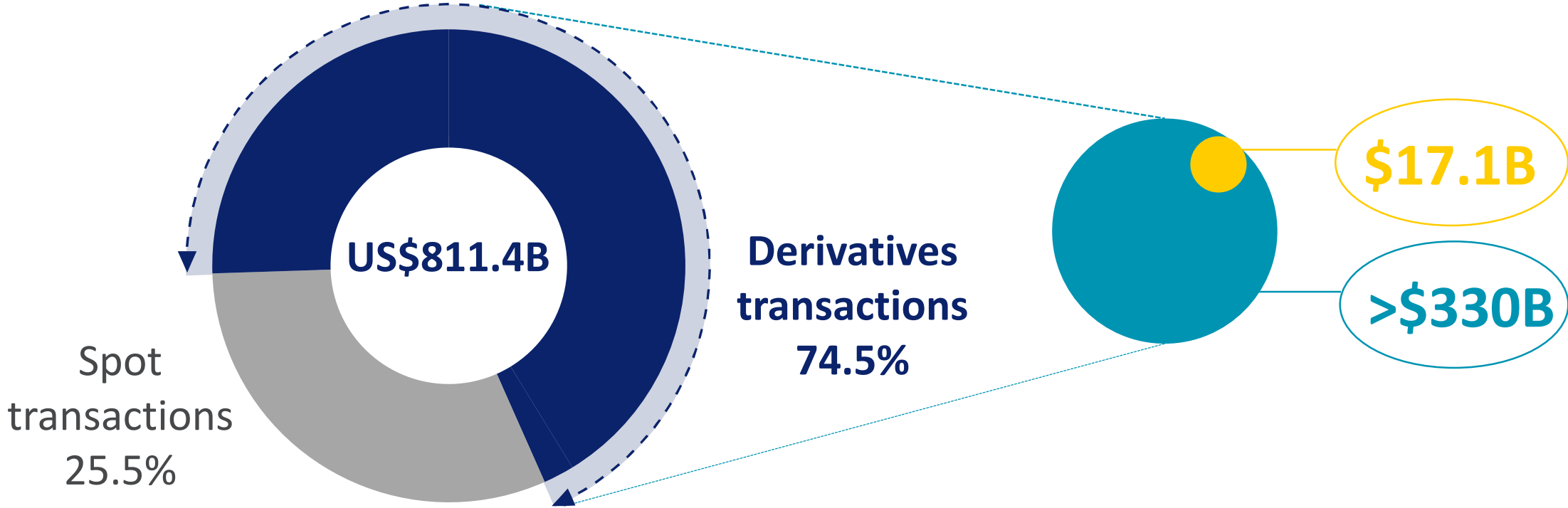


Bringing together OTC and Exchange-Trading and Clearing



Significant opportunities for On-Exchange-Trading and Clearing of FX

Total Asia FX Market Daily Volume



Sources: BIS, SGX analysis

Strengthening Multi-asset Exchange Value Proposition



Products

- Expand equity product range
- Expand suite of freight derivatives

Platforms and Services

- Grow adoption of FICC platforms
- Digitise processes



Partnerships

- Work closely with investee companies
- Build new partnerships and strengthen networks



Participants

- Increase international distribution
- Extend SGX index capabilities globally



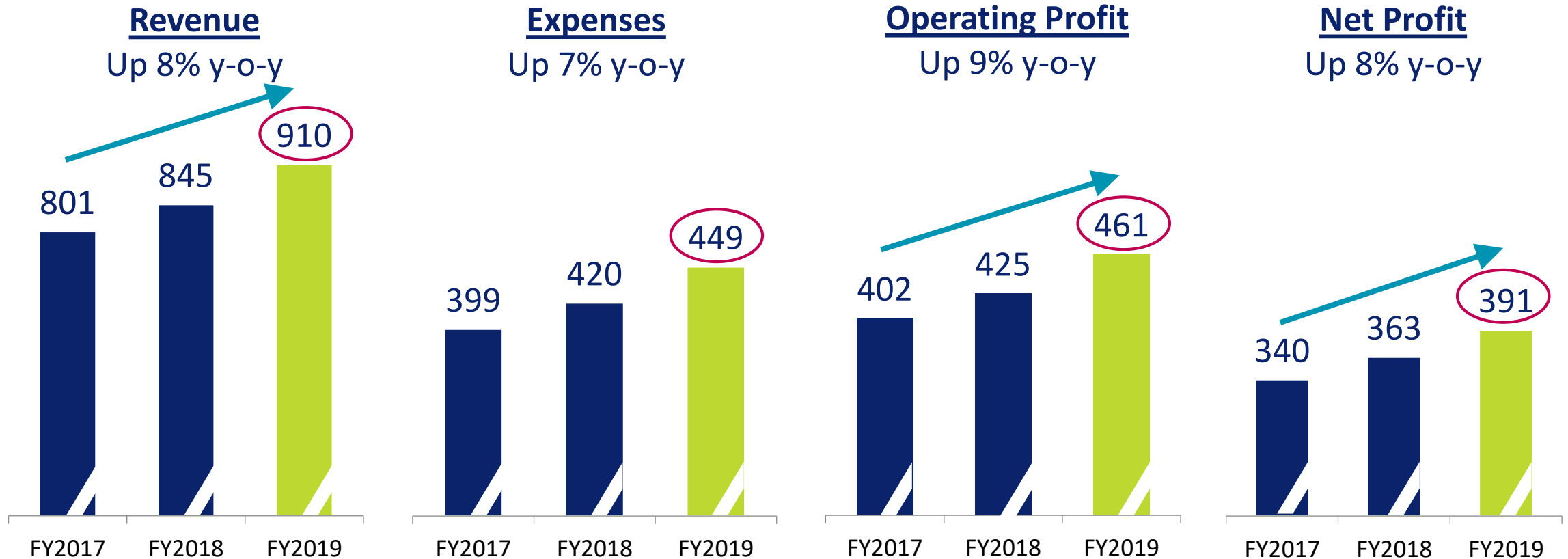
20th Annual General Meeting

Chng Lay Chew

CFO

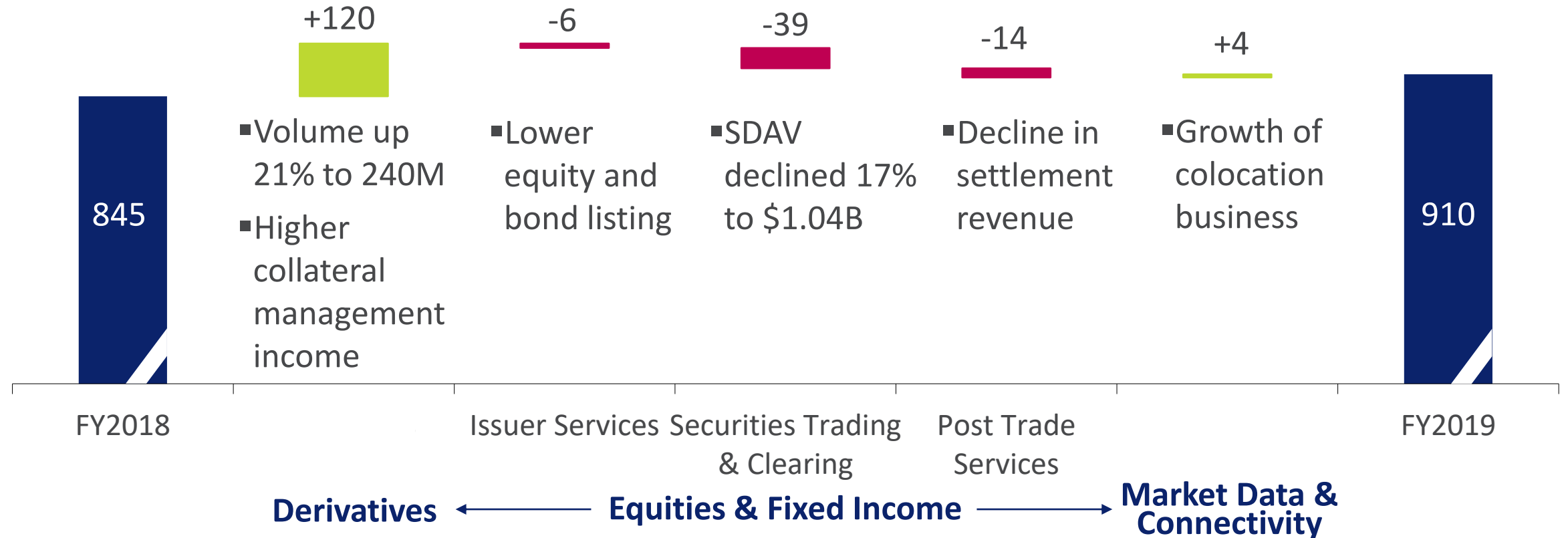
Improving annual financial performance

- Upward trend in revenue, operating profit and net profit
- FY2019 revenue of \$910M, net profit of \$391M



Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

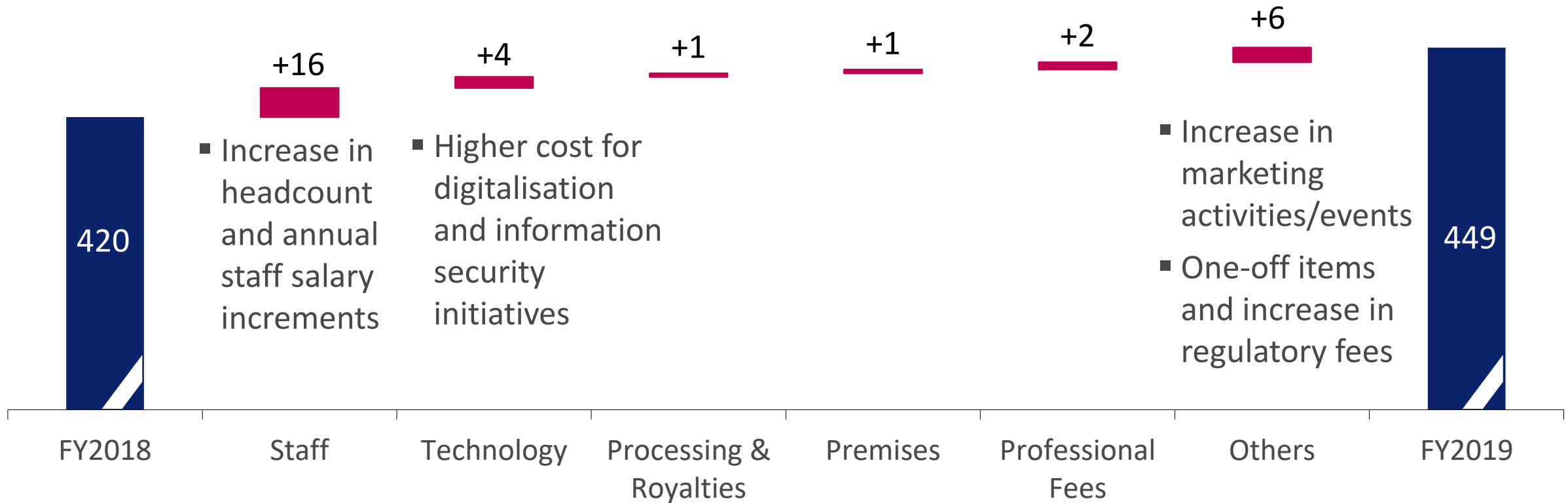
Full-year revenue up 8% to \$910M



FY2019	460M (51%)	80M (9%)	182M (20%)	86M (9%)	103M (11%)	910M
FY2018	340M (40%)	86M (10%)	221M (26%)	99M (12%)	98M (12%)	845M

Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Full-year expenses up 7% y-o-y to \$449M

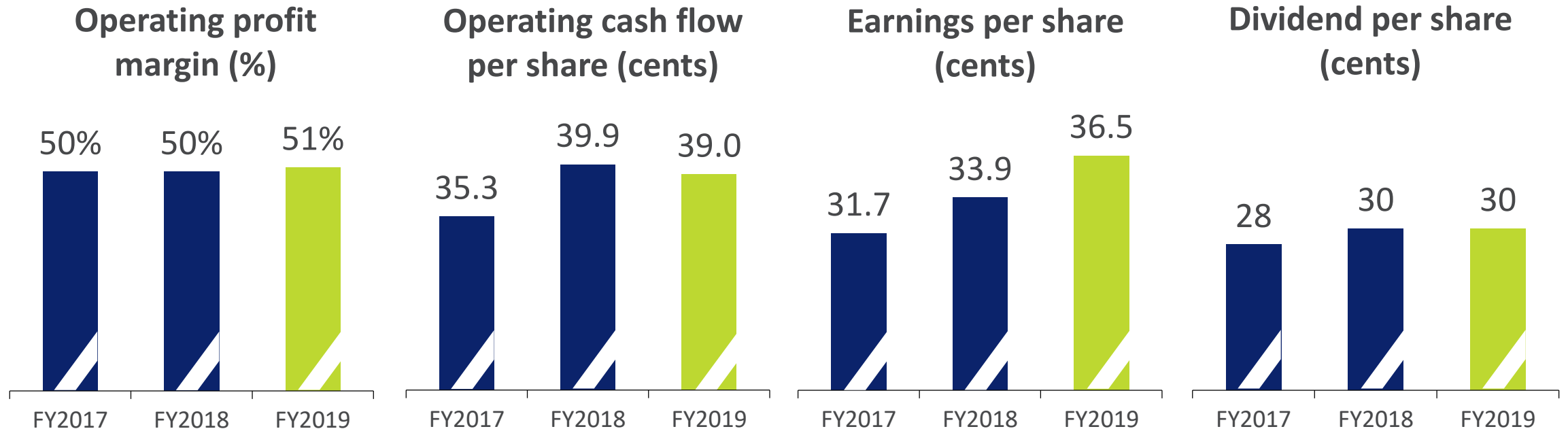


FY2019	191M (43%)	131M (29%)	47M (11%)	29M (6%)	15M (3%)	36M (8%)	449M
FY2018	176M (42%)	127M (30%)	46M (11%)	28M (7%)	13M (3%)	30M (7%)	420M

Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Robust financial indicators

- High operating profit margin of 51%
- Strong cash flows
- Dividend of 30 cents per share



Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Thank You

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3 October 2019

Meeting Procedures

Ding Hui Yun

Company Secretary

Electronic Voting: How To Use Your Handset



When invited to vote:

Press **1** to vote **FOR**

Press **2** to vote **AGAINST**

If you have made a mistake simply press **1** or **2** again to vote – this will overwrite your previous choice

To cast a split vote, please go to the split vote desk next to registration

Test Resolution

“ The weather is good. ”

Thank You

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Ordinary Resolution 1: Routine Business

To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2019 and the Auditor's Report thereon.



See Annual Report on:

- Directors' Statement ([Page 98](#))
- Independent Auditor's Report ([Page 108](#))
- Statements of Comprehensive Income ([Page 108](#))

Ordinary Resolution 2: Routine Business

To declare a final tax exempt dividend of 7.5 cents per share for the financial year ended 30 June 2019.



See Annual Report on:

- Notes to the Financial Statements
 - Dividends ([Page 156](#))

Ordinary Resolution 3(a): Routine Business

To re-elect Ms Chew Gek Khim, who will be retiring by rotation under Article 97 of the Constitution of the Company and who, being eligible, offers herself for re-election as a director of the Company.



Non-Executive and
Independent Director

See Annual Report on:

- Ms Chew's biodata ([Page 23](#))
- Notice of Annual General Meeting
 - Explanatory Notes ([Page 186](#))

Ordinary Resolution 3(b): Routine Business

To re-elect Ms Jane Diplock AO, who will be retiring by rotation under Article 97 of the Constitution of the Company and who, being eligible, offers herself for re-election as a director of the Company.



Non-Executive and
Independent Director

See Annual Report on:

- Ms Diplock's biodata ([Page 23](#))
- Notice of Annual General Meeting
 - Explanatory Notes ([Page 186](#))

Ordinary Resolution 3(c): Routine Business

To re-elect Ms Lim Sok Hui, who will be retiring by rotation under Article 97 of the Constitution of the Company and who, being eligible, offers herself for re-election as a director of the Company.



See Annual Report on:

- Ms Lim's biodata ([Page 24](#))
- Notice of Annual General Meeting
 - Explanatory Notes ([Page 186](#))



Non-Executive and
Non-Independent Director

Ordinary Resolution 4: Routine Business

To approve the sum of S\$930,000 to be paid to the Chairman as director's fees, for the financial year ending 30 June 2020.



See Annual Report on:

- Notice of Annual General Meeting
 - Explanatory Notes ([Page 187](#))

Ordinary Resolution 5: Routine Business

To approve the sum of up to S\$1,600,000 to be paid to all directors (other than the CEO) as directors' fees for the financial year ending 30 June 2020.



See Annual Report on:

- Notice of Annual General Meeting
 - Explanatory Notes ([Page 187](#))

Ordinary Resolution 6: Routine Business

To appoint KPMG LLP as Auditor of the Company in place of the retiring Auditor, PricewaterhouseCoopers LLP, and to authorise directors to fix its remuneration.



See Annual Report on:

- Notice of Annual General Meeting
 - Explanatory Notes ([Page 188](#))

Ordinary Resolution 7: Special Business

To approve the proposed Share Issue Mandate.



See Annual Report on:

- Notice of Annual General Meeting
 - Explanatory Notes ([Page 188](#))

Ordinary Resolution 8: Special Business

To approve the proposed Share Purchase Mandate.



See Annual Report on:

- Notice of Annual General Meeting
 - Explanatory Notes ([Page 188](#))
- Further details are set out in the Letter to Shareholders dated 10 September 2019

Reminder

Please return the **Handset** and **Smartcard** to the ushers as you leave the Ballroom.



Thank You

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FY2019 fee structure

	FY2019
Basic Fee – Member	S\$75,000
Audit Committee – Chairman	S\$55,000
Audit Committee – Member	S\$40,000
Risk Management Committee – Chairman	S\$55,000
Risk Management Committee – Member	S\$40,000
Other Committee – Chairman	S\$40,000
Other Committee – Member	S\$25,000
Meeting Attendance Fee	Nil



See Annual Report on:

- Corporate Governance Report ([Page 69](#))