



## **SGX welcomes Standard Chartered Securities**

3 November 2010 – Singapore Exchange (SGX) today said Standard Chartered Securities (Singapore) Pte Ltd has joined its securities market as a Clearing and Trading Member.

Mr Gan Seow Ann, President of SGX said, "We are pleased to welcome Standard Chartered Securities to our securities market. Standard Chartered Bank has significant global presence and is active in growth markets such as Asia, Africa and the Middle East. With its extensive distribution network and localised expertise in offering Asian based equities products, we believe Standard Chartered Securities would be able to channel new trade flows into our market, thereby strengthening SGX's position as the leading international exchange in Asia Pacific."

Mr Ray Ferguson, Regional Chief Executive, Singapore and Southeast Asia, Standard Chartered Bank, said, "Membership in the Singapore Exchange is a significant development for Standard Chartered. It is testament not just to our continued commitment to Singapore, which is an integral part of the Group's footprint across Asia, Africa and the Middle East but also an important step towards our continued build out of a strong equities and securities business to reinforce our position as the bank of choice for our corporate and institutional clients. Our membership will bring a number of benefits enabling us to further expand the support we provide our clients."

Standard Chartered Securities' admission brings the number of Clearing Members for SGX's securities market to 28 and the number of Trading Members to 29. The derivatives market has 30 Trading Members and 26 Clearing Members.