



Singapore Exchange Welcomes Nels Friets as New Securities Head

Singapore Exchange ("SGX") announces the appointment of Mr Nels Friets as Head of Securities and Senior Vice President. Mr Friets will report to Mr Gan Seow Ann, Co-President of SGX.

In his new role, Mr Friets will lead SGX's growth in the Securities market. Having chaired the SGX Securities Committee as well as having been a founding member of the Securities Association of Singapore, Mr Friets has been an active interface between SGX and the broker community. Prior to SGX, Mr Friets was the Strategic Advisor to Chi-X and he brings with him deep knowledge of alternative trading platforms and the equities capital markets in Singapore and the region. He was formerly the Managing Director and Head of Equities (ASEAN) for Citigroup Global Markets. Prior to that, he was the Managing Director of CLSA Emerging Markets for Singapore and Malaysia. Mr Friets takes over the role from Mr Chew Sutat, Executive Vice President, who will assume a new responsibility as the Head of an expanded Sales unit overseeing and integrating all sales functions across SGX.

Mr Friets will join SGX before the end of June 2011.

Mr Friets has lived and worked in Singapore for more than 25 years. Mr Friets holds a Bachelor of Science in Applied Mathematics and graduated cum laude with distinction in his major from Yale University.