



## **Homegrown Supermarket Sheng Siong Group joins SGX's Growing Pool of Consumer Goods and Services Sector**

Singapore Exchange ("SGX") welcomes the listing of Sheng Siong Group Ltd ("Sheng Siong"), on the Mainboard, under the ticker symbol "OV8", today.

Sheng Siong is one of largest supermarket retailers in Singapore. With 23 stores located strategically throughout the heartlands of Singapore, Sheng Siong provides customers with both "wet and dry" shopping options. To support its retail operations, it has an extensive distribution network, food-processing facilities, and warehousing facilities.

Commenting on the listing, Mr. Lim Hock Chee, Chief Executive Officer of Sheng Siong Group Ltd., said, "This is a key milestone for the Sheng Siong Group and we are very excited to list one of the most established and distinctive brand names in Singapore. This IPO offers an opportunity for investors to participate in the stable growth story of the Singapore retail industry. With numerous competitive advantages, such as our computerised systems, warehousing and distribution centre, quality products and customer-centric culture, we are confident that Sheng Siong will remain the preferred grocery chain for many years to come."

"It is exciting to witness the growth and success of a home-grown company with established local footprints and international plans. We are pleased that SGX's international fund raising platform will play a crucial role in supporting the expansion of Sheng Siong in Singapore and beyond. We warmly welcome Sheng Siong to the SGX family," said Mr Lawrence Wong, Head of Listings, Singapore Exchange.

With a market capitalisation of S\$ 442.5 million, Sheng Siong brings the total number of Consumer Goods and Services companies listed on SGX to 121.

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