SGX derivatives, commodities and clearing activity continues to grow

Singapore Exchange (SGX) said derivatives, commodities and clearing activity rose in November from a year earlier while securities trading fell.

Securities

- Turnover fell 37% year on year to $25.4 billion as global uncertainties lingered. Securities daily average value was $1.2 billion, down 40% from a year earlier.
- ETF turnover fell 52% to $532 million but structured warrants trading rose 57% to $931 million.

Derivatives

- Total volume increased 7% year on year to 5.8 million contracts; derivatives daily average volume was 281,038 contracts, up 6%.
- MSCI Taiwan Index Futures volume was 33% higher from a year earlier at 1.6 million contracts. MSCI Singapore futures volume was 26% up at 395,618 contracts. China A50 futures trading increased 81% year on year to 369,041 contracts.

Commodities and Clearing

- Trading of agricultural commodity futures increased 54% year on year to 30,140 contracts primarily due to growing interest in the SICOM rubber contracts.
- Volume of OTC commodity contracts cleared rose 67% from a year earlier to 19,800 contracts; iron ore swaps cleared totalled 12,851 contracts, almost five times the volume of a year earlier.
- Clearing of OTC Interest Rate Swaps continued to grow with a notional $4.5 billion cleared in November, bringing the cumulative amount cleared since launch to $184.5 billion notional.

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