

29 March 2012

SGX Welcomes Cordlife to Mainboard

Singapore Exchange (“SGX”) is pleased to welcome the listing of Cordlife Group Limited (“Cordlife”) on its Mainboard today, under the stock code “P8A”.

Cordlife is a pioneer and leading private cord blood bank in Singapore, and is now a leading service provider of stem cell banking in Asia. As the longest operating cord blood bank in Singapore, Cordlife has provided its services to more than 35,000 families in Singapore and Hong Kong over the last decade. It has established a dominant market leader position in these locations and has strategic investments in Guangzhou with new branch offices in Shenzhen and Guangdong, and strong alliances in markets such as India, Indonesia, Macau, and the Philippines.

Mr Jeremy Yee, Executive Director and Chief Executive Officer of Cordlife, said: “We are excited about our listing on SGX which marks a significant milestone in the Group’s corporate history. At the same time, we are encouraged by the enthusiastic response from institutional and retail investors to our IPO. Listing is a first major step in our growth plans and we look forward to the next phase of expansion of our business.”

“We are delighted that Cordlife, an industry leader in its field, is now listed on our Exchange. Cordlife joins our other healthcare companies as an attractive investment cluster to global investors. Being a home grown industry leader, it has also drawn in a very positive response from our retail investors. We are pleased to be a partner to Cordlife as it expands its business,” said Mr Lawrence Wong, Head of Listings, SGX.

The listing of Cordlife brings SGX’s pool of healthcare companies to 24 with a total market capital of over S\$11.5billion (US\$9billion).

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About Cordlife Group Limited (康盛人生集团有限公司)

Incorporated in May 2001, Cordlife Group Limited is an award-winning and established cord blood banking service provider. Amongst the first private cord blood banks in Asia, the Group has established a dominant market leader position in Singapore*. Today, it has the larger market share of the only two private cord blood banks in Singapore*. In Hong Kong, it is amongst the three market leaders for private cord blood banks*.

The Group now stores in excess of 35,000 cord blood units in Singapore and Hong Kong. The Group collects, processes, tests, cryopreserves and stores stem cells from the umbilical cord blood of the child at birth, allowing customers to preserve their child's cord blood stem cells for treatment later in his or her life if their child so requires. In March 2011, the Group launched umbilical cord tissue banking service in Hong Kong, offering an additional service that allows customers to collect and store their child's umbilical cord tissue, which is a rich source of mesenchymal and epithelial stem cells and may potentially help repair the body in different ways.

Cordlife's business model, which allows customers to opt for a one-time lump sum payment, or annual payments until the child reaches maturity (21 years old in Singapore and 18 years old in Hong Kong), provides the Group with a stable pool of recurring cash flow.

**According to the Market Research Report conducted by Deloitte & Touche Financial Advisory Services Limited ("DTFAS")*

About Singapore Exchange (SGX)

Singapore Exchange (SGX) is the Asian Gateway, connecting investors in search of Asian growth to corporate issuers in search of global capital. SGX represents the premier access point for managing Asian capital and investment exposure, and is Asia's most internationalised exchange with more than 40% of companies listed on SGX originating outside of Singapore. SGX offers its clients Asia's broadest span of equity index derivatives, uniquely centred on Asia's three largest economies – China, India and Japan.

In addition to offering a fully integrated value chain from trading and clearing, to settlement and depository services, SGX is also Asia's pioneering central clearing house. Headquartered in Asia's most globalised city, and centred within the AAA strength and stability of Singapore's island nation, SGX is a peerless Asian counterparty for the clearing of financial and commodity products.

For more information, please visit SGX website: www.sgx.com