



Singapore Exchange Further Boosts Maritime and Offshore Sector; Welcomes Listing of Kreuz Holdings

29 July 2010 – Singapore Exchange (SGX) today announced the listing of Kreuz Holdings Limited (Kreuz Holdings) on the Catalist board, under the ticker symbol "Kreuz".

"Today's listing on SGX marks an important milestone for us as we enter a new phase of growth. As an experienced subsea solutions provider to the oil and gas industry, Kreuz Holdings is well positioned to capitalise on the growing demand for subsea services. We would like to thank our partners at the Singapore Exchange for assisting us in achieving this milestone," said Mr Kurush Phiroze Contractor, Executive Director and CEO of Kreuz Holdings Limited.

Kreuz Holdings is a subsea solutions provider for the oil and gas industry, providing services that include support of offshore installation and construction projects, as well as inspection, repair and maintenance of existing offshore production and pipeline facilities. The Group's origin traces to July 2008 with the establishment of Kreuz Subsea Pte Ltd as the subsea services division of the Swiber Group.

"The listing of Kreuz Holdings once again testifies to SGX's position as a choice listing venue for companies in maritime and offshore sector. We look forward to welcoming more of like-minded companies to list and leverage on SGX as part of their business strategy," said Mr Lawrence Wong, Executive Vice President and Head of Listings at SGX.

Kreuz Holdings, with an estimated market capitalisation of S\$137 million brings the total number of companies listed on Catalist to 135 with a combined market capitalisation of \$5.6 billion.