



SGX derivatives volume increased in July

Singapore Exchange (SGX) said derivatives trading increased in July from a year ago.

Securities

- Turnover fell 3% year on year to \$29.3 billion; securities daily average value was \$1.4 billion.
- Exchange traded fund turnover increased 27% from a year earlier to \$822 million.
- New minimum bid sizes introduced on 4 July has significantly lowered bid-ask spreads (20% to 45%), saving investors about \$130 million in trading costs for the stocks affected. Trading volume for these shares rose 35% to 9.4 billion units month-on-month.
- Structured Warrants volume increased 84% year-on-year to 3.4 million units.

Derivatives

- Total volume increased 15% year on year to 5.2 million contracts; derivatives daily average volume was 252,751 contracts.
- China A50 futures trading rose 2% from June to 229,717 contracts while MSCI Taiwan futures volume was 3% up from a year earlier at 1.4 million contracts. Nifty futures volume was 52% higher from a year earlier at 1.2 million contracts.

Commodities and Clearing

- Agricultural commodity futures volume increased 3% year on year to 21,409 contracts following the consolidation of SICOM contracts onto the SGX platform.
- Volume of OTC commodity contracts cleared rose 5% from a year earlier to 19,812 contracts. The volume of Iron Ore Swaps cleared hit a new record high of 7,845 contracts, more than double from a year earlier.
- Clearing of OTC Interest Rate Swaps continued to grow with a notional \$32 billion cleared in July bringing the cumulative amount cleared since launch to \$142 billion notional.

The consolidated overview of the securities, derivatives and commodities markets can be found on SGX website. Please visit:

http://www.sgx.com/wps/portal/sgxweb/home/marketinfo/market_statistics

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