

Singapore Exchange 16th Annual General Meeting

23 September 2015

16th Annual General Meeting

Chew Choon Seng
Chairman

16th Annual General Meeting

CEO Address

Loh Boon Chye

What I will cover today

1

Our Role in the Singapore and Global Financial Ecosystem

2

Delivering Our Roles with Excellence

3

FY2015 Key Initiatives

4

FY2015 Results Highlights

5

Our Priorities

Our Role in the Singapore and Global Financial Ecosystem

SGX performs two key roles

Key market infrastructure supporting the Singapore and Asian financial markets



- Facilitates efficient capital allocation and price formation
- Provides single-point access for domestic and international investors

Fair, orderly and transparent markets supported by safe and efficient clearing houses



- Operates trustworthy markets meeting highest regulatory standards
- Operates efficient and well-capitalised clearing houses

Delivering Our Roles with Excellence

Building on our strengths to offer a range of financial products and services



Largest international stock market in Southeast Asia



Leading pan-Asian Derivatives exchange



Premier risk management venue in Asia



Extensively connected data center for global financial institutions

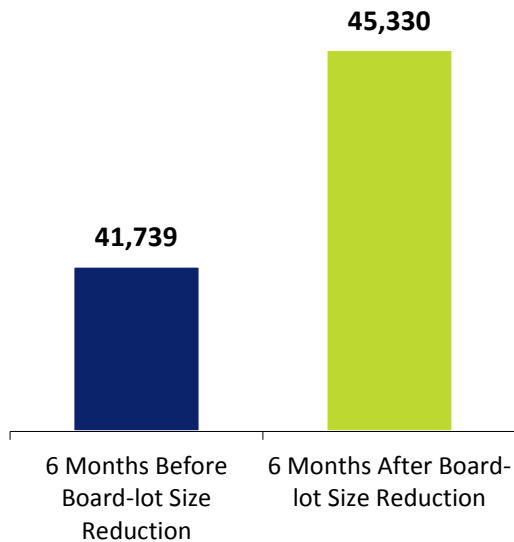


Engaging stakeholders closely to create economic value

FY2015 Key Initiatives

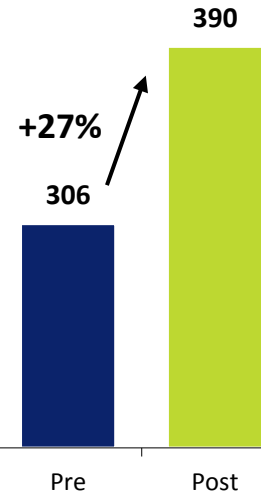
Board-lot size reduction

Monthly Average Number of Retail Participants Trading STI Stocks

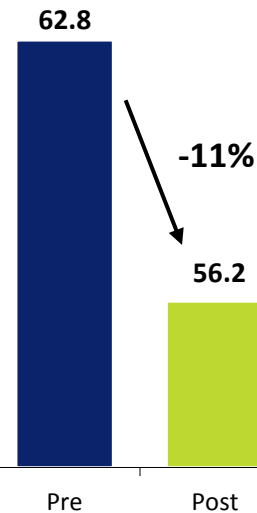


Market Makers and Liquidity Providers

Best Depth Value (\$,000)

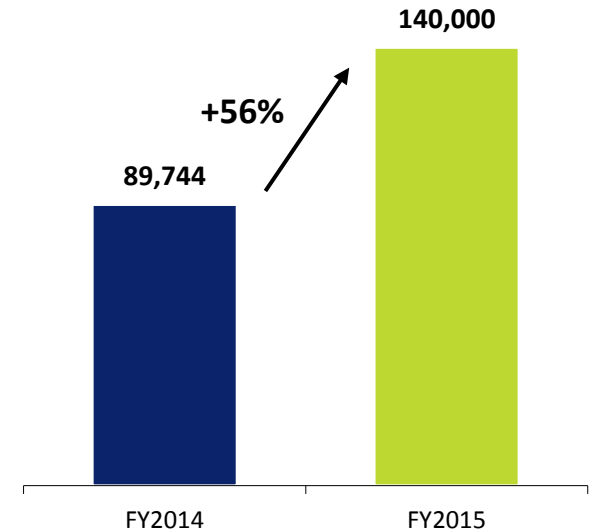


Bid-ask Spread (bps)



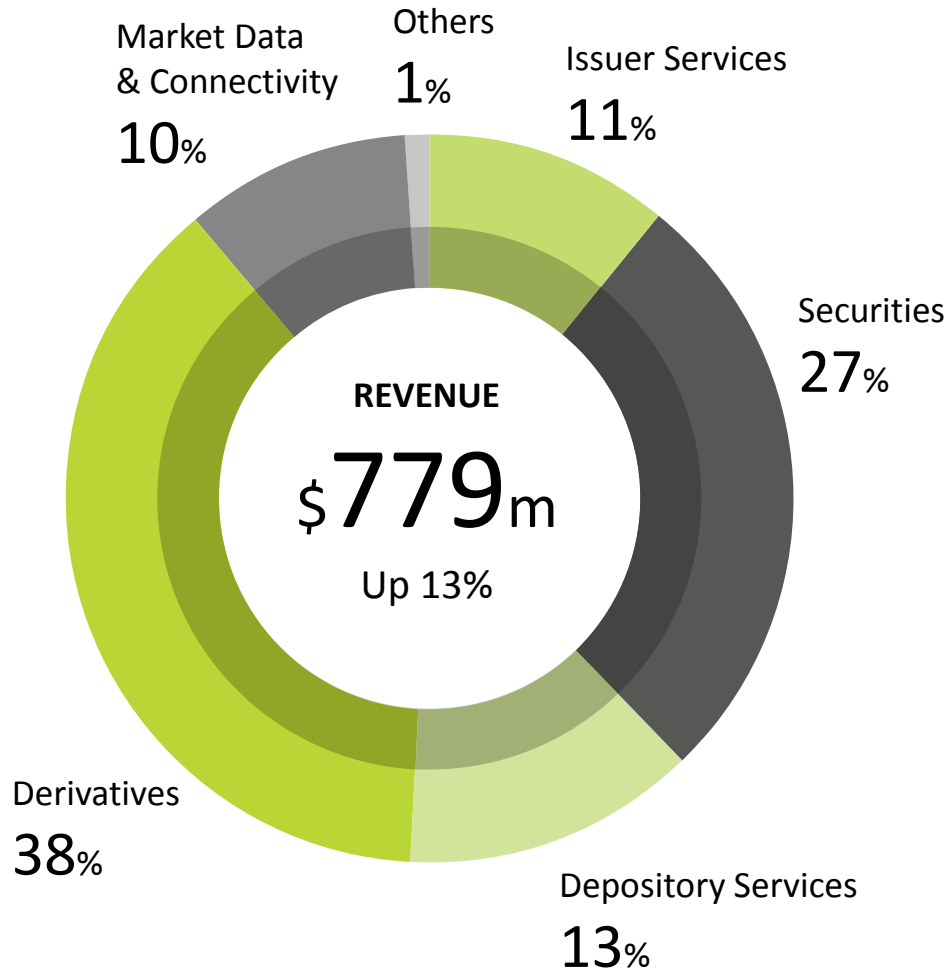
Investor Education

Number of investors who attended SGX Academy courses



■ Pre: December 2013 to May 2014
■ Post: June 2014 to June 2015

FY2015 Results Highlights



EXPENSES

\$377M

Up 20%

NET PROFIT

\$349M

Up 9%

DIVIDEND PER SHARE

28cents

OPERATING PROFIT

\$402M

Up 8%

EARNINGS PER SHARE

32.6cents

Up 9%

RETURN ON EQUITY

37%

Up 2%

Our Priorities

Multi-asset exchange



Improving the Singapore stock market

- Continue efforts to improve the market microstructure
- Grow and deepen sectorial reach to attract more listings
- Deploy a new generation post-trade system



Diversifying SGX businesses

- Extend leadership in Asian equity index and commodity derivatives
- Broaden product portfolio in new asset classes
 - foreign exchange
 - fixed income

Hub of Asia



Across Asian businesses and time zones

- Expand global distribution network and reach
- Deepen geographical relevance across product and service lines

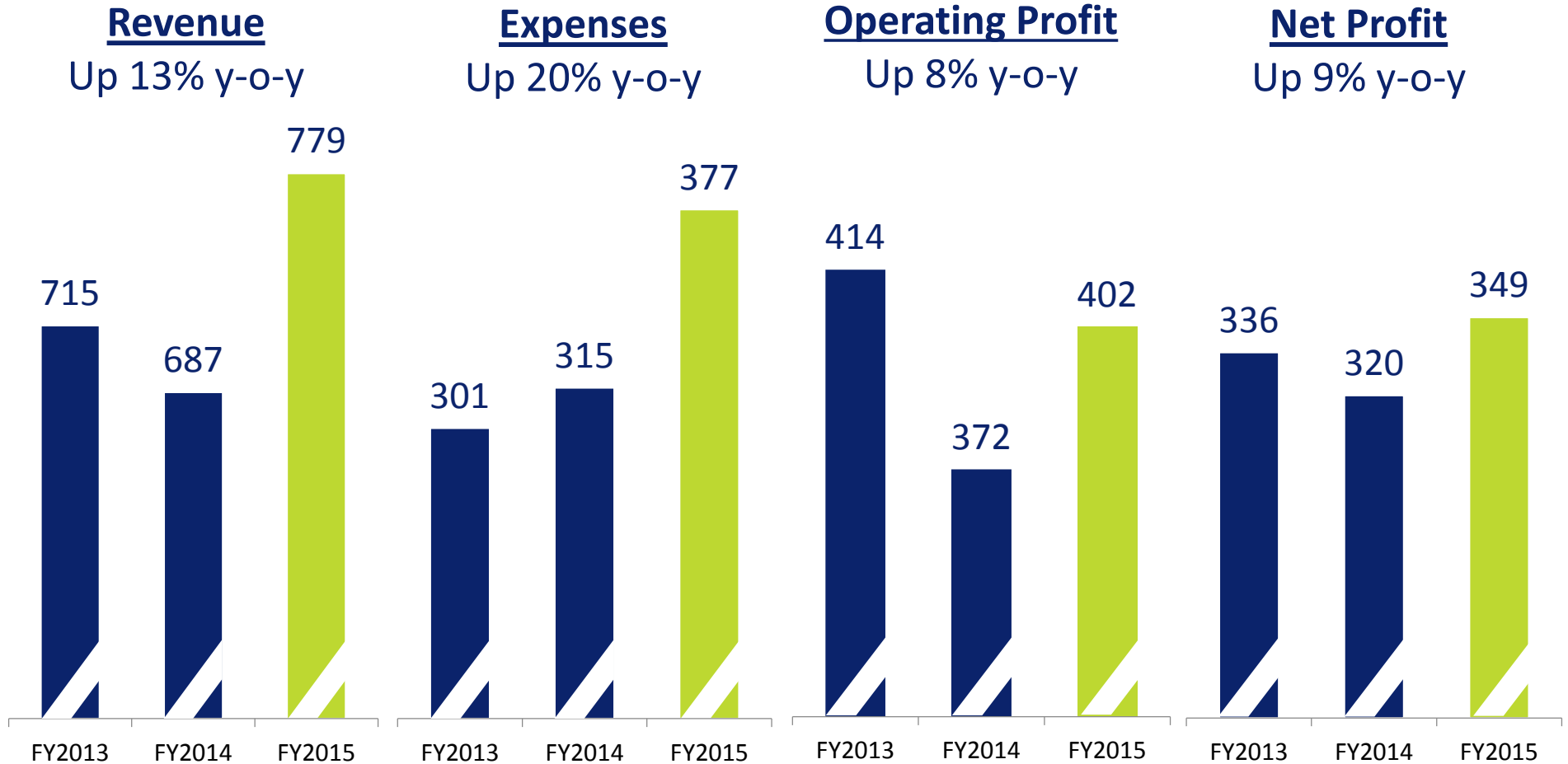
Fair | Orderly | Transparent | Safe | Efficient

Financial Performance

Chng Lay Chew
CFO

Financial Performance: Annual Trend

Net profit of \$349 million, up \$29 million or 9% year-on-year

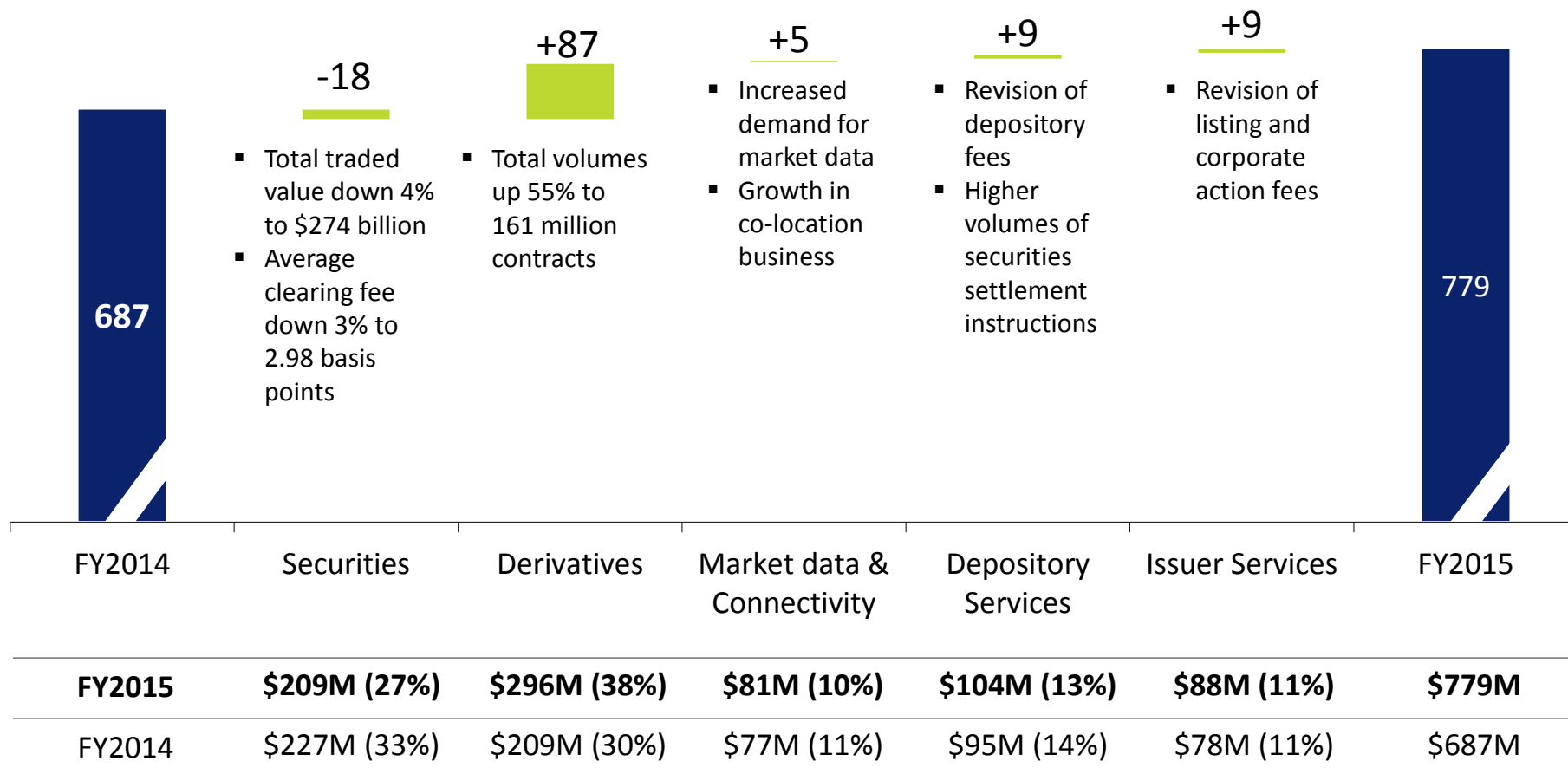


Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Financial Performance: Revenue, Year-on-Year

Revenue of \$779 million, up \$92 million or 13% year-on-year

Excluding revenue of \$18 million from the Energy Market Company, revenue up \$74 million or 11%

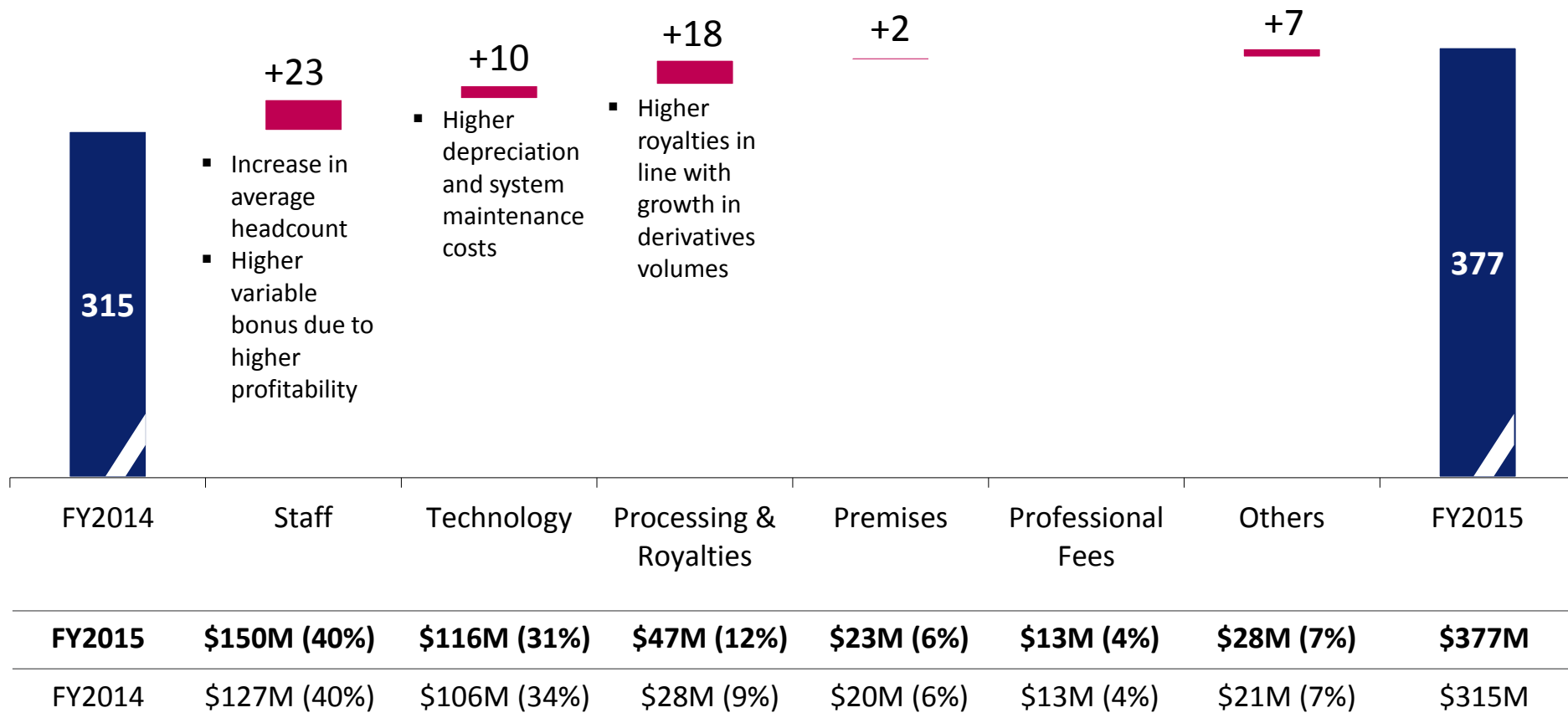


Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Financial Performance: Expenses, Year-on-Year

Expenses of \$377 million, up \$62 million or 20% year-on-year

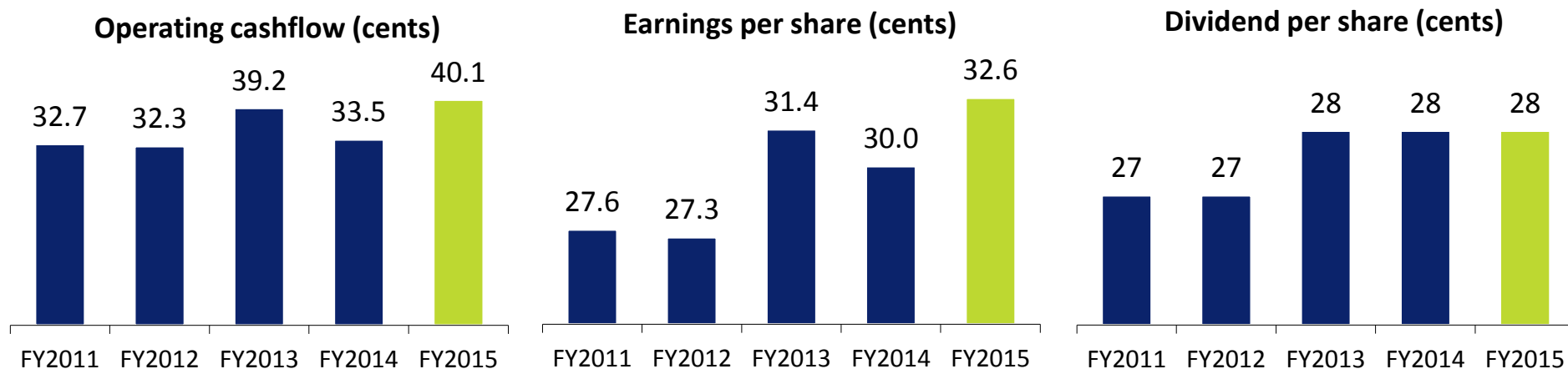
Excluding expenses of \$16 million from the Energy Market Company, expenses up \$46 million or 15%



Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Financial Performance: Trends of Key Indicators

	FY2011	FY2012	FY2013	FY2014	FY2015
Revenue (\$ million)	661	648	715	687	779
Operating profit (\$ million)	374	364	414	372	402
Operating profit margin	57%	56%	58%	54%	52%
Return on equity	36%	35%	39%	35%	37%
Earnings per share (cents)	27.6	27.3	31.4	30.0	32.6
Dividend per share (cents)	27	27	28	28	28



Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Thank you

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Welcome! 16th Annual General Meeting

Singapore Exchange

16th Annual General Meeting

Meeting Procedures

Electronic Voting: How To Use Your Handset



When invited to vote:

Press “1” to vote ‘FOR’

Press “2” to vote ‘AGAINST’

If you have made a mistake simply press “1” or “2” again to vote – this will overwrite your previous choice

To cast a split vote please go to the split vote desk next to registration

Test Resolution

“The weather is good.”

16th Annual General Meeting

Singapore Exchange

Resolution 1: Ordinary Business

To receive and adopt the Directors' Report and Audited Financial Statements for the financial year ended 30 June 2015 and the Auditor's Report thereon.



See Annual Report on:

- Directors' Report ([Page 70](#))
- Auditor's Report ([Page 84](#))
- Financial Statements ([Page 85](#))

Resolution 2: Ordinary Business

To declare a final tax exempt dividend amounting to 16 cents per share for the financial year ended 30 June 2015.



See Annual Report on:

- Notes to the Financial Statements
 - Dividends ([Page 124](#))



Resolution 3: Ordinary Business

To re-elect Mr Thaddeus Beczak, who will be retiring by rotation under Article 99 of the Company's Articles of Association (the "Articles") and who, being eligible, offers himself for re-election as a director of the Company.



See Annual Report on:

- Mr Beczak's biodata ([Page 13](#))



Non-Executive and
Independent Director

Resolution 4: Ordinary Business

To re-elect Mr Kevin Kwok, who will be retiring by rotation under Article 99 of the Articles and who, being eligible, offers himself for re-election as a director of the Company.



See Annual Report on:

- Mr Kwok's biodata ([Page 15](#))



Non-Executive and
Independent Director

Resolution 5: Ordinary Business

To re-elect Mr Liew Mun Leong, who will be retiring by rotation under Article 99 of the Articles, and who, being eligible, offers himself for re-election as a director of the Company.



See Annual Report on:

- Mr Liew's biodata ([Page 16](#))



Non-Executive and
Independent Director

Resolution 6: Ordinary Business

To re-elect Mr Ng Kok Song, who will be retiring by rotation under Article 99 of the Articles, and who, being eligible, offers himself for re-election as a director of the Company.



See Annual Report on:

- Mr Ng's biodata ([Page 17](#))



Non-Executive and
Independent Director

Resolution 7: Ordinary Business

To re-elect Mr Loh Boon Chye who will be retiring by rotation under Article 104 of the Articles, and who, being eligible, offers himself for re-election as a director of the Company.



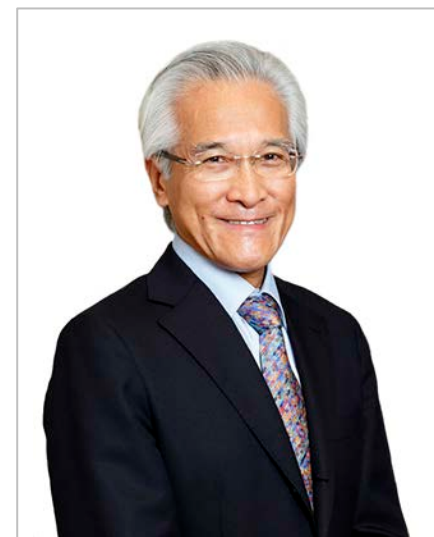
Executive and
Non-Independent Director

See Annual Report on:

- Mr Loh's biodata ([Page 13](#))

Resolution 8: Ordinary Business

To approve the sum of \$750,000 to be paid to the Chairman as director's fees, and the provision to him of a car with a driver, for the financial year ending 30 June 2016.



See Annual Report on:

- Notice of Annual General Meeting ([Page 149](#))

Resolution 9: Ordinary Business

To approve the sum of up to \$1,600,000 to be paid to all directors (other than the CEO) as directors' fees for the financial year ending 30 June 2016.



See Annual Report on:

- Notice of Annual General Meeting
 - Explanatory Notes ([Page 153](#))



Resolution 10: Ordinary Business

To re-appoint PricewaterhouseCoopers LLP as Auditor of the Company and to authorise the directors to fix their remuneration.



See Annual Report on:

- Independent Auditor's Report ([Page 84](#))



Resolution 11: Special Business

To approve the Share Issue Mandate.



See Annual Report on:

- Notice of Annual General Meeting
 - Explanatory Notes ([Page 153](#))

Resolution 12: Special Business

To approve the Share Purchase Mandate.



See Annual Report on:

- Notice of Annual General Meeting
 - Explanatory Notes ([Page 154](#))
- Further details set out in the Letter to Shareholders dated 31 August 2015

Resolution 13: Special Business

To approve the SGX Performance Share Plan 2015.



See Annual Report on:

- Notice of Annual General Meeting
 - Explanatory Notes ([Page 154](#))
- Further details set out in the Letter to Shareholders dated 31 August 2015

Reminder

Please return the Handset and Smartcard to the ushers as you leave the auditorium.



Thank you

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