



SGX derivatives market adds rubber futures

Singapore Exchange today said its derivative market will from 16 May add rubber futures to its commodities suite with the migration of SICOM rubber contracts onto the SGX trading platform.

The addition of SICOM TSR 20 and SICOM RSS 3 rubber futures will enable more international traders to participate in the contracts, thereby enhancing liquidity. The rubber contracts have a history which dates back to the 1920s and are pricing benchmarks for regional and global rubber producers, manufacturers, traders and consumers. From 16 May, TSR 20 rubber contracts traded over-the-counter will also be cleared by SGX AsiaClear.

Mr Gan Seow Ann, president of SGX said, “By bringing together all our commodities futures on our derivatives market, SGX strengthens its commitment to deliver Asia with Global Reach. Our customers will benefit from more opportunities to trade and manage their risk exposures in the region.”