



Singapore Exchange welcomes IEV Holdings to Catalist

Singapore Exchange ("SGX") is pleased to welcome the listing of IEV Holdings Limited ("IEV") on Catalist, under the stock code of "5TN".

IEV is one of the leading mobile natural gas providers that offers integrated engineering solutions to the offshore oil and gas industry in the Asia Pacific region. The Company operates primarily in Malaysia, Indonesia and Vietnam, with presence also in Europe, USA, India and China.

Mr Christopher Do (杜重義), President and CEO of IEV Holdings Limited said, "IEV's successful listing on the SGX today marks a major milestone in our 25-year corporate history. We are heartened by the strong interest in our IPO from sophisticated investors, and we believe their support underscores IEV's established reputation as a leading provider of integrated engineering solutions ("IES") to companies in the offshore oil and gas sector and one of the leading mobile natural gas providers to the industrial sector in Indonesia and Vietnam. Going forward, our status as a SGX-listed company is just the first step for us. With our listing, IEV will be in a stronger position gain access to capital markets to fund our expansion; move up our business value chain and ultimately maximize value to our shareholders."

"We welcome IEV Holdings to the SGX Catalist family and our growing pool of maritime and offshore companies. We are pleased that IEV, like many others of the same industry, has chosen SGX as the capital raising platform to achieve its expansion plans and growth strategy while accessing global investors via our Asian Gateway," said Mr Lawrence Wong, Head of Listings, Singapore Exchange.

IEV, with an estimated market capitalisation of about S\$52 million, brings the total number of Catalist companies to 133.

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