

Twenty-First Annual General Meeting

24 September 2020

Annual General Meeting

Loh Boon Chye

Chief Executive Officer, SGX

Keeping markets accessible and available in COVID-19



Scaling across asset classes

FICC

- Expand FICC platform
- Financialisation of our commodities suite
- Acquisition of BidFX

Equities

- Single stock futures on Singapore stocks
- Enhanced cash equities ecosystem

DCI

- Widen data distribution regionally
- Acquisition of Scientific Beta

GSO

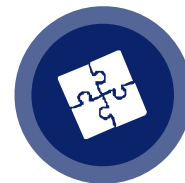
- New customer acquisition and cross-selling
- Expand partnerships and networks



Broaden and deepen ecosystem

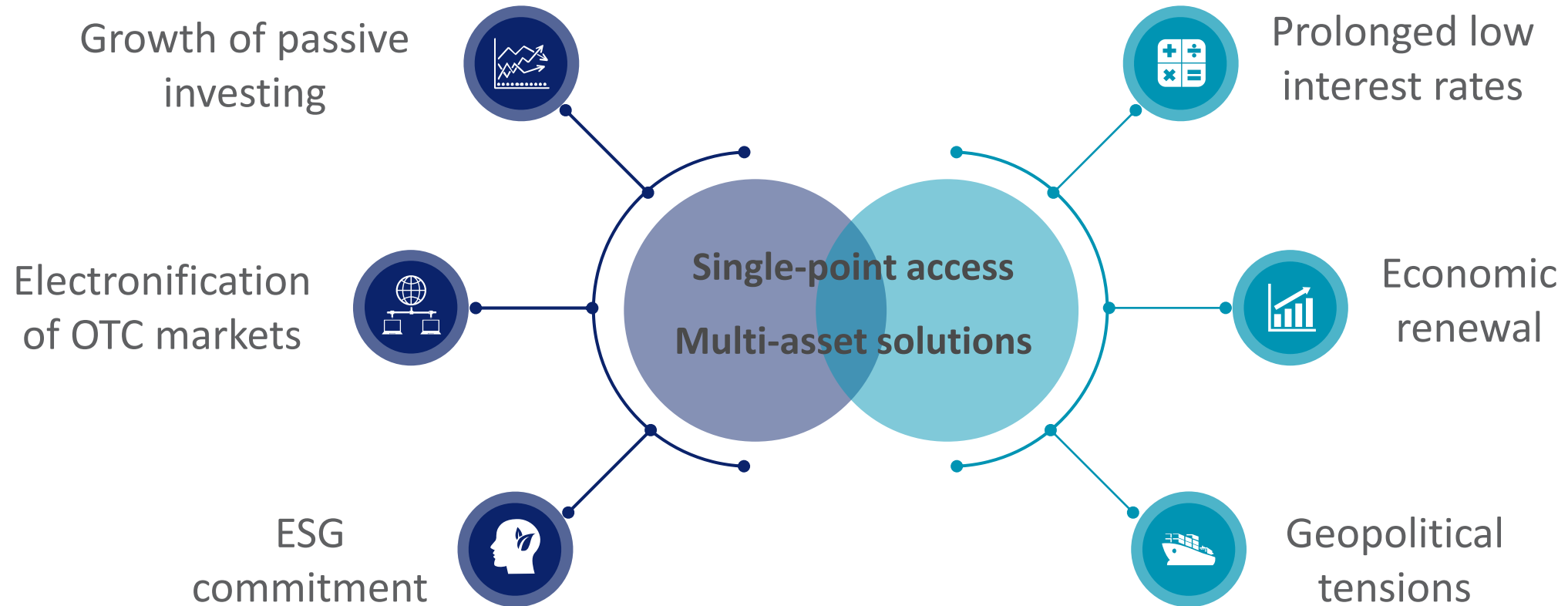


Widen participant profile

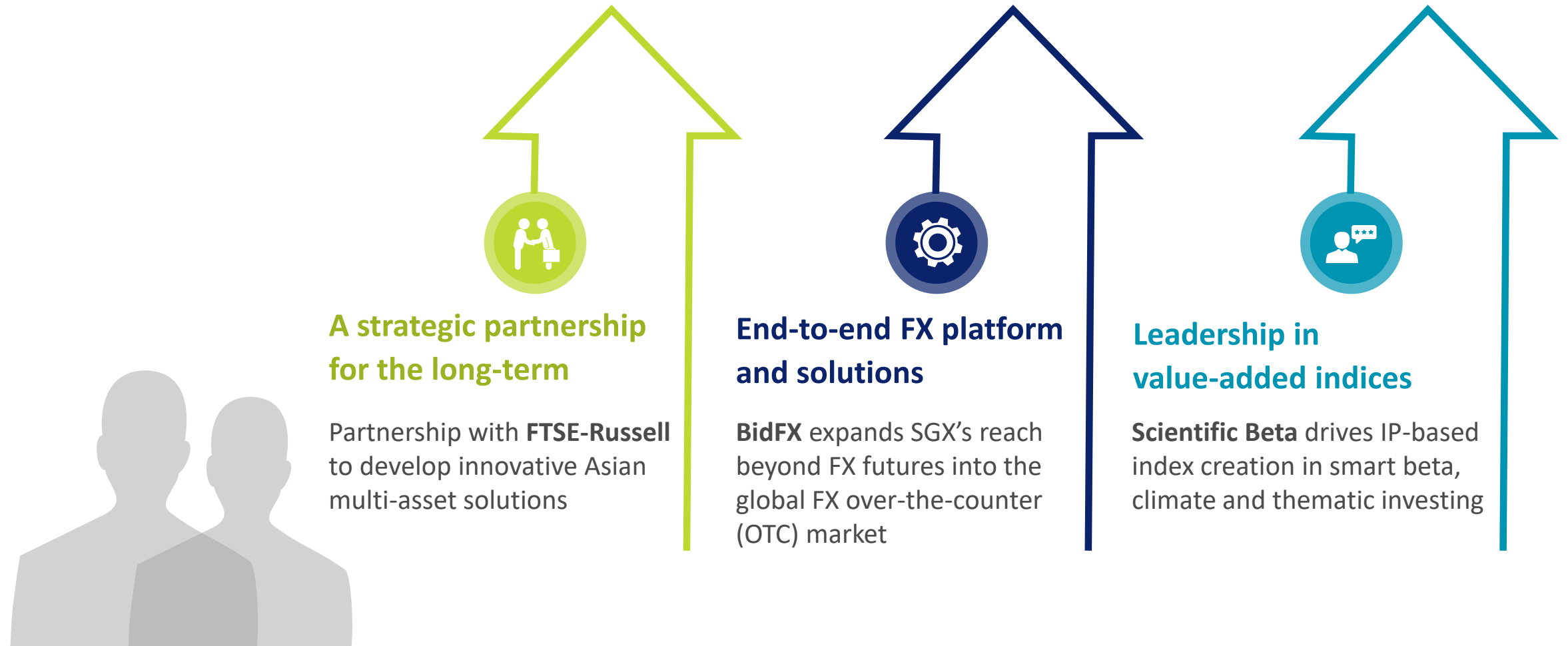


Acquisitions to scale up FX and index business

Changing investor demand and evolving global environment



Helping investors to navigate the new investment landscape



Ingraining Sustainability in our markets

Anchored in Singapore, a leading centre for green finance in Asia and globally



As an ecosystem

Shaping our markets and ecosystem for the betterment of our community



As a business

Delivering investment and risk management solutions for our customers



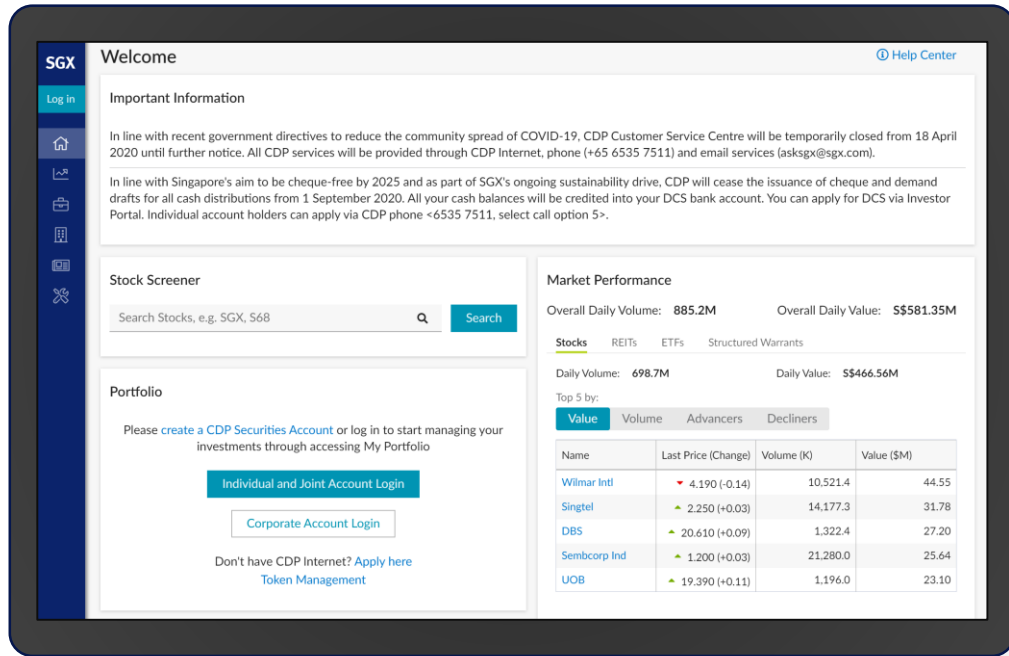
As a company

Embracing transparency, diversity and low-carbon practices

Accelerating our Digitalisation Journey



Supporting individual investors in their investment journey

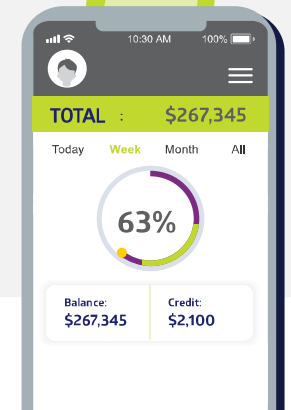


Access information and services online

- Real-time view of securities portfolio
- Product and trading information
- Currency conversion service
- Rights subscription and other corporate actions

Support Singapore's agenda to be a smart and green nation

- Cheque-free from September 2020
- SingPass-enabled in phases from 4Q 2020
- E-statements from 2021



Visit <https://investors.sgx.com> for more information.

Charting the path ahead with our partners and stakeholders

Build a
multi-asset
exchange



Grow
international
presence



Widen
partnerships
and networks



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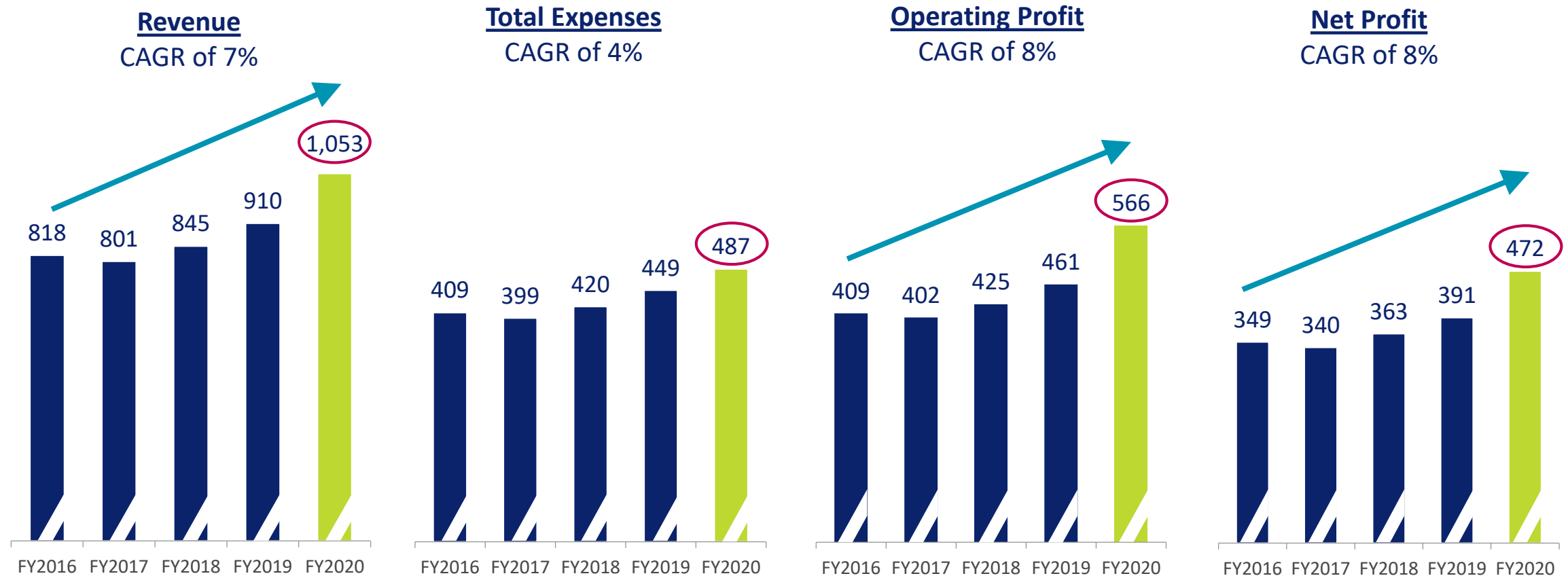
Annual General Meeting

Chng Lay Chew

Chief Financial Officer, SGX

Growing Annual Financial Performance

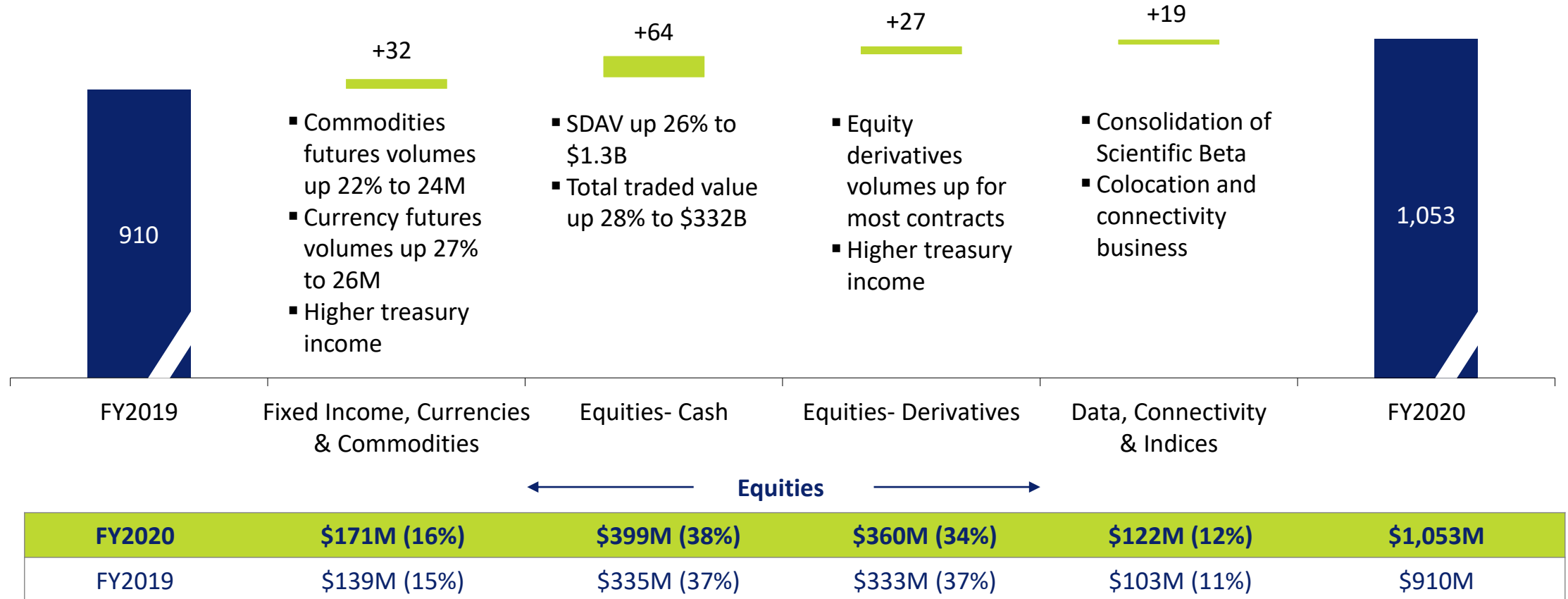
- Upward trend in Revenue, Operating Profit, and Net Profit
- FY2020 Revenue of \$1,053M, up 16%. Net Profit of \$472M, up 21%



Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Full-year Revenue up 16% y-o-y to \$1,053M

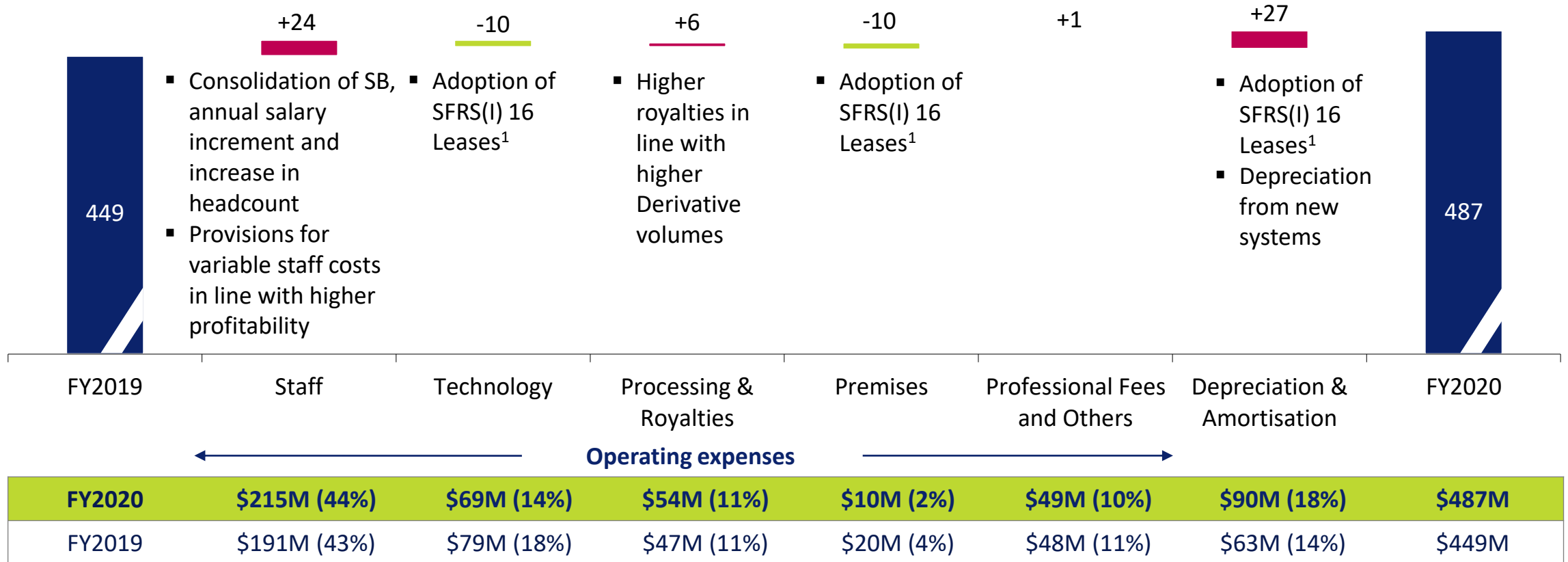
- Double-digit growth across all business units
- Fixed Income, Currencies & Commodities up 23%; Equities up 14%; Data, Connectivity & Indices up 19%



Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Full-year Expenses up 8% y-o-y to \$487M

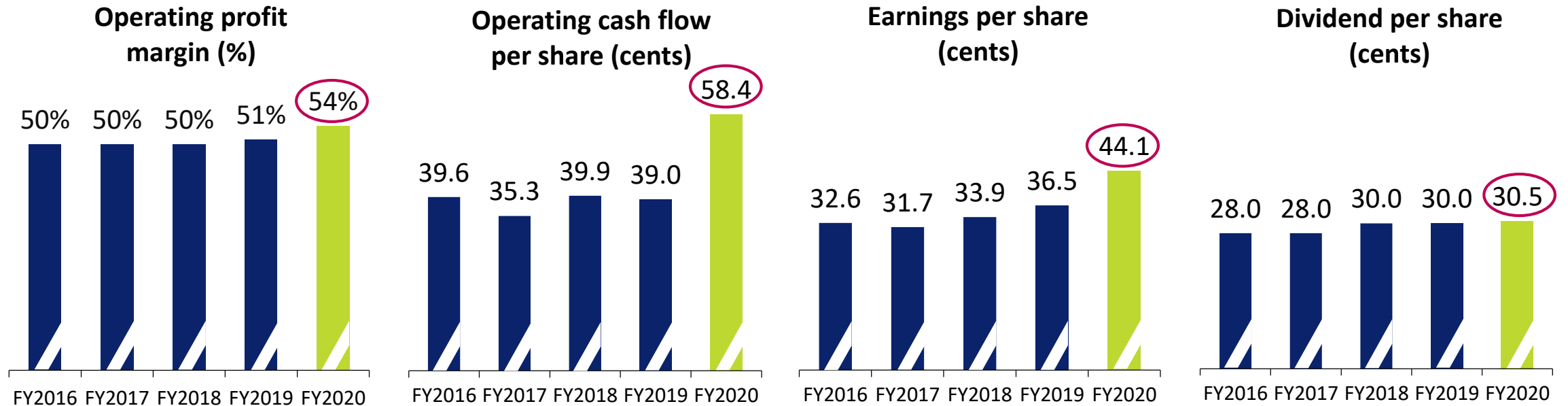
- Excluding Scientific Beta (SB), expenses up 6% to \$475M
- Increase in variable costs due to higher derivative volumes and profitability
- Higher depreciation from implementation of new systems



¹ Rental expenses relating operating leases for data centers and office premises that were recorded as technology and premises expenses respectively, are now recorded as depreciation expense and finance charges.
 Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Robust Financial Indicators, Increase in Quarterly Dividend

- High operating profit margin of 54%
- Strong operating cash flow
- Dividend of 30.5 cents per share for FY2020



Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

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Twenty-First Annual General Meeting

24 September 2020

Ordinary Resolution 1: Routine Business

To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2020 and the Auditor's Report thereon.



See Annual Report on:

- Directors' Statement ([Page 110](#))
- Independent Auditor's Report ([Page 111](#))
- Statements of Comprehensive Income ([Page 116](#))

The results of the votes cast for **Resolution 1** are as follows:

- Votes **FOR** the resolution: 391,528,202 votes or **99.99%**
- Votes **AGAINST** the resolution: 40,098 votes or **0.01%**

Ordinary Resolution 2: Routine Business

To declare a final tax exempt dividend of 8.0 cents per share for the financial year ended 30 June 2020.



See Annual Report on:

- Notes to the Financial Statements
 - Dividends ([Page 141](#))

The results of the votes cast for **Resolution 2** are as follows:

- Votes **FOR** the resolution: 392,268,700 votes or **99.99%**
- Votes **AGAINST** the resolution: 29,098 votes or **0.01%**

Ordinary Resolution 3(a): Routine Business

To re-elect Mr Kwa Chong Seng, who will be retiring by rotation under Article 97 of the Constitution of the Company and who, being eligible, offers himself for re-election as a director of the Company.



See Annual Report on:

- Mr Kwa's biodata ([Page 18](#))
- Notice of Annual General Meeting
 - Explanatory Notes ([Page 223](#))
 - Supplemental Information ([Page 228](#))



Non-Executive and
Independent Director

The results of the votes cast for **Resolution 3(a)** are as follows:

- Votes **FOR** the resolution: 387,929,877 votes or **98.93%**
- Votes **AGAINST** the resolution: 4,201,782 votes or **1.07%**

Ordinary Resolution 3(b): Routine Business

To re-elect Mr Kevin Kwok, who will be retiring by rotation under Article 97 of the Constitution of the Company and who, being eligible, offers himself for re-election as a director of the Company.



Non-Executive and
Independent Director

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See Annual Report on:

- Mr Kwok's biodata ([Page 21](#))
- Notice of Annual General Meeting
 - Explanatory Notes ([Page 223](#))
 - Supplemental Information ([Page 228](#))

The results of the votes cast for **Resolution 3(b)** are as follows:

- Votes **FOR** the resolution: 388,335,215 votes or **99.03%**
- Votes **AGAINST** the resolution: 3,801,383 votes or **0.97%**

Ordinary Resolution 3(c): Routine Business

To re-elect Mr Lim Chin Hu, who will be retiring by rotation under Article 97 of the Constitution of the Company and who, being eligible, offers himself for re-election as a director of the Company.



Non-Executive and
Independent Director

See Annual Report on:

- Mr Lim's biodata ([Page 21](#))
- Notice of Annual General Meeting
 - Explanatory Notes ([Page 223](#))
 - Supplemental Information ([Page 228](#))

The results of the votes cast for **Resolution 3(c)** are as follows:

- Votes **FOR** the resolution: 388,333,115 votes or **99.03%**
- Votes **AGAINST** the resolution: 3,803,483 votes or **0.97%**

Ordinary Resolution 4: Routine Business

To re-elect Dr Beh Swan Gin, who will be retiring by rotation under Article 103 of the Constitution of the Company and who, being eligible, offers himself for re-election as a director of the Company.



See Annual Report on:

- Dr Beh's biodata ([Page 19](#))
- Notice of Annual General Meeting
 - Explanatory Notes ([Page 223](#))
 - Supplemental Information ([Page 228](#))



Non-Executive and
Independent Director

The results of the votes cast for **Resolution 4** are as follows:

- Votes **FOR** the resolution: 391,910,800 votes or **99.97%**
- Votes **AGAINST** the resolution: 126,098 votes or **0.03%**

Ordinary Resolution 5: Routine Business

To approve the sum of S\$930,000 to be paid to the Chairman as director's fees, for the financial year ending 30 June 2021.



See Annual Report on:

- Notice of Annual General Meeting
 - Explanatory Notes ([Page 223](#))

The results of the votes cast for **Resolution 5** are as follows:

- Votes **FOR** the resolution: 382,083,625 votes or **97.45%**
- Votes **AGAINST** the resolution: 9,993,934 votes or **2.55%**

Ordinary Resolution 6: Routine Business

To approve the sum of up to S\$1,600,000 to be paid to all directors (other than the CEO) as directors' fees for the financial year ending 30 June 2021.



See Annual Report on:

- Notice of Annual General Meeting
 - Explanatory Notes ([Page 224](#))

The results of the votes cast for **Resolution 6** are as follows:

- Votes **FOR** the resolution: 390,080,668 votes or **99.49%**
- Votes **AGAINST** the resolution: 1,986,591 votes or **0.51%**

Ordinary Resolution 7: Routine Business

To re-appoint KPMG LLP as Auditor of the Company and to authorise directors to fix its remuneration.



See Annual Report on:

- Notice of Annual General Meeting ([Page 220](#))

The results of the votes cast for **Resolution 7** are as follows:

- Votes **FOR** the resolution: 391,422,080 votes or **99.93%**
- Votes **AGAINST** the resolution: 261,618 votes or **0.07%**

Ordinary Resolution 8: Routine Business

That Mr Mark Makepeace be and is hereby appointed as a director of the Company pursuant to Article 103 of the Constitution of the Company.



See Annual Report on:

- Mr Makepeace's biodata ([Page 23](#))
- Notice of Annual General Meeting
 - Explanatory Notes ([Page 224](#))
 - Supplemental Information ([Page 228](#))



Non-Executive and
Independent Director

The results of the votes cast for **Resolution 8** are as follows:

- Votes **FOR** the resolution: 391,876,127 votes or **99.97%**
- Votes **AGAINST** the resolution: 134,071 votes or **0.03%**

Ordinary Resolution 9: Special Business

To approve the proposed Share Issue Mandate.



See Annual Report on:

- Notice of Annual General Meeting
 - Explanatory Notes ([Page 224](#))

The results of the votes cast for **Resolution 9** are as follows:

- Votes **FOR** the resolution: 372,820,506 votes or **95.88%**
- Votes **AGAINST** the resolution: 16,009,886 votes or **4.12%**

Ordinary Resolution 10: Special Business

To approve the proposed Share Purchase Mandate.



See Annual Report on:

- Notice of Annual General Meeting
 - Explanatory Notes ([Page 224](#))
- Further details are set out in the Letter to Shareholders dated 31 August 2020

The results of the votes cast for **Resolution 10** are as follows:

- Votes **FOR** the resolution: 386,872,317 votes or **99.50%**
- Votes **AGAINST** the resolution: 1,962,375 votes or **0.50%**

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