

WELCOME: Analyst & Media Briefing Third Quarter Financial Year 2013 Results

Magnus Böcker, CEO
Chng Lay Chew, CFO

SGX The Asian Gateway

Agenda

1 Third Quarter Highlights

2 Financial Performance

3 Business Update

4 Questions & Answers

Third Quarter Highlights



Revenue



Expenses



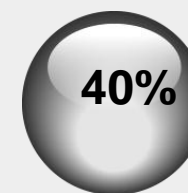
Operating Profit



Net Profit



Dividend per share



ROE (reported)

- \$98M net profit; up 26% year-on-year and 28% quarter-on-quarter
- Stronger Securities market
 - \$1.7B SDAV; up 17% year-on-year and 41% quarter-on-quarter
- Record quarter for Derivatives
 - 479,235 contracts DDAV; up 52% year-on-year and 34% quarter-on-quarter
 - Average month-end Open Interest up 101% to 2.9M contracts
- Improved capital raising activities
 - Total equity funds raised up 400% to \$2.4B (\$0.5B raised in 3Q FY12)
 - 107 bond listings raising \$48.6B (105 bond listings in 3Q FY12 raising \$54.7B)

Financial Performance

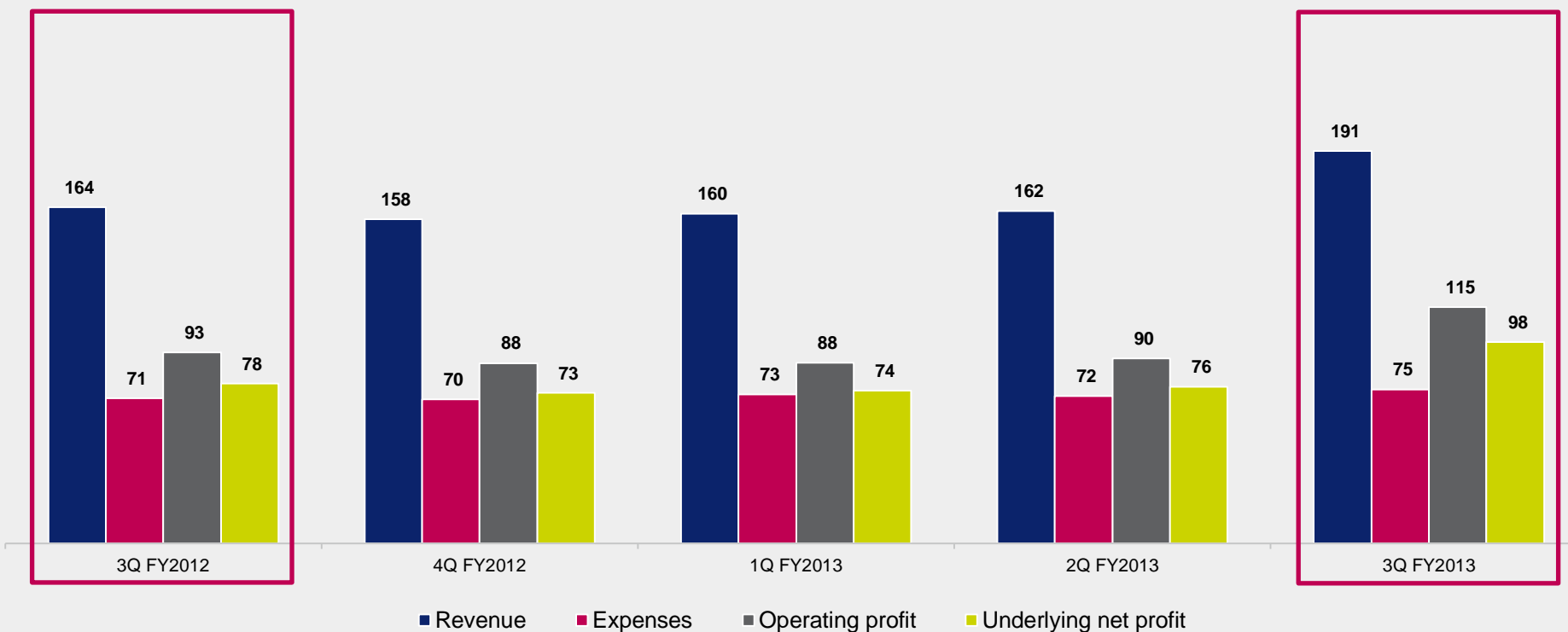
Chng Lay Chew
CFO

SGX The Asian Gateway

Financial Performance: Key Highlights

Net profit of \$98M, up 26% from \$78M a year ago

- Revenue up 17% to \$191M
- Expenses up 7% to \$75M

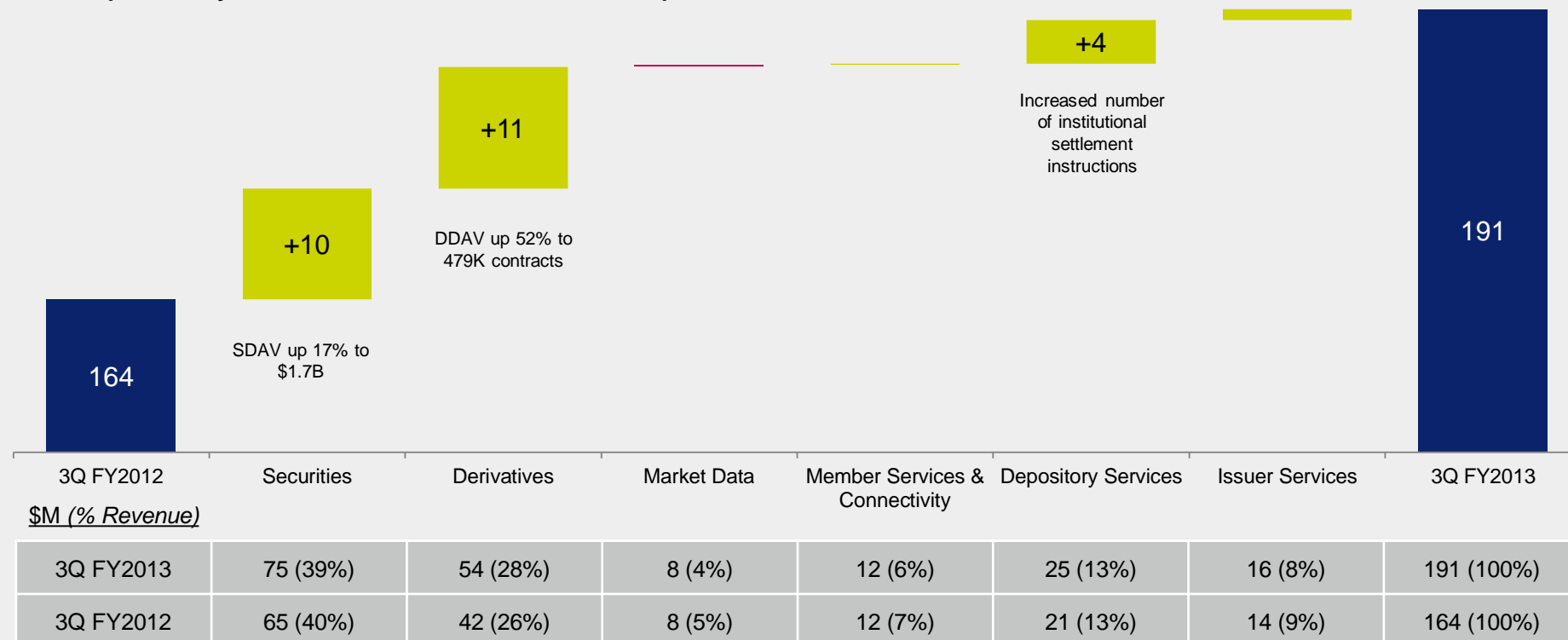


Note: 4Q FY2012 excludes impairment loss on investment in Chi-East and BSE of \$1.1M and \$11.0M respectively

Financial Performance: Revenue, Year-on-Year

Revenue: \$191M, up 17% from \$164M

- Securities revenue: \$75M up 15% from \$65M
- Derivatives revenue: \$54M up 26% from \$42M
- Depository services revenue: \$25M up 17% from \$21M

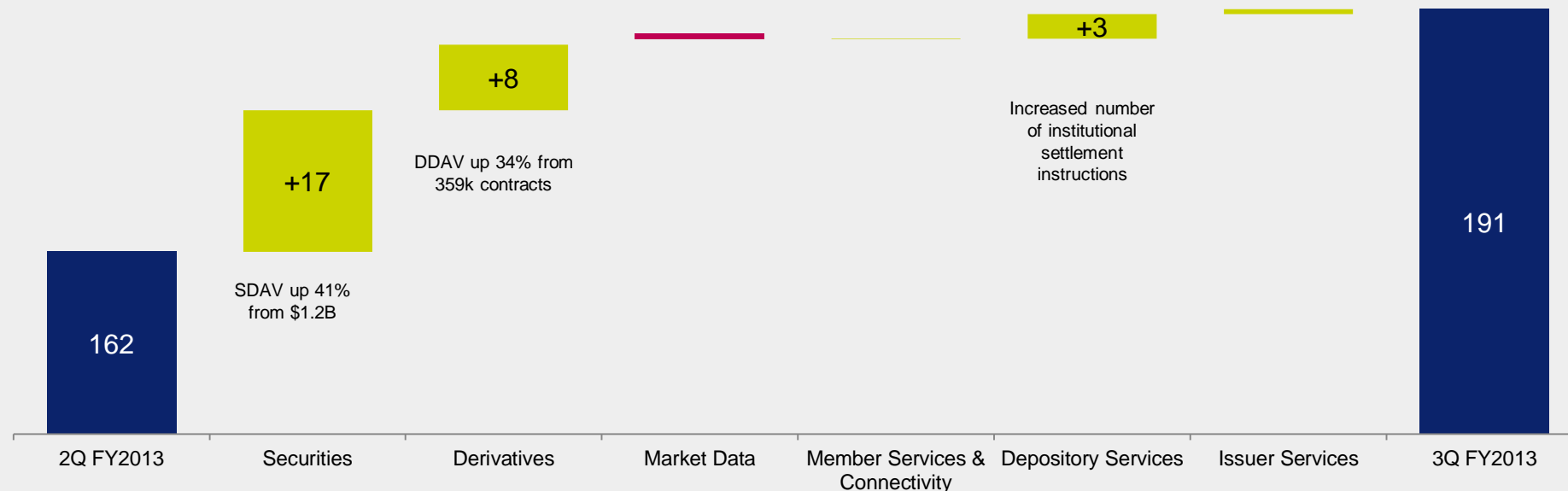


Note: Some numbers may be subject to rounding and excludes "Other revenue"

Financial Performance: Revenue, Quarter-on-Quarter

Revenue: \$191M, up 18% from \$162M

- Securities revenue: \$75M up 30% from \$58M
- Derivatives revenue: \$54M up 17% from \$46M
- Depository services revenue: \$25M up 14% from \$22M



\$M (% Revenue)

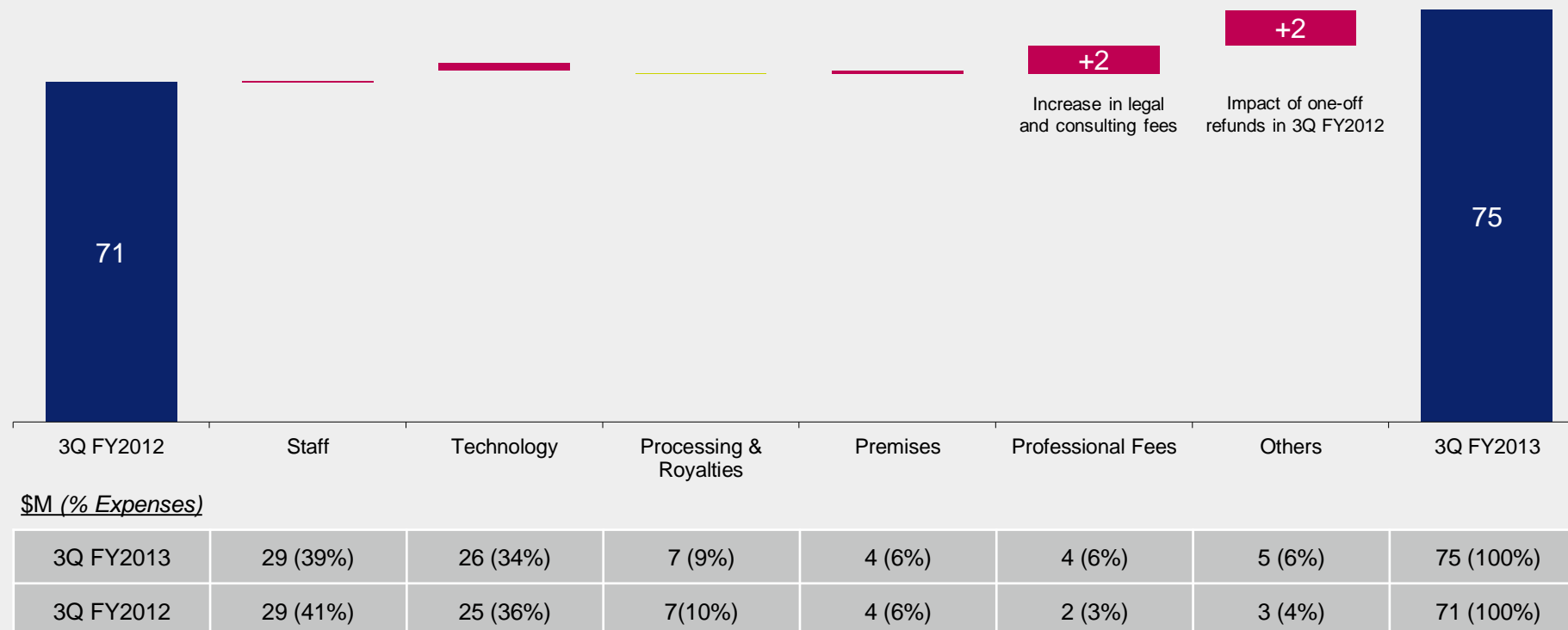
	Securities	Derivatives	Market Data	Member Services & Connectivity	Depository Services	Issuer Services	Total
3Q FY2013	75 (39%)	54 (28%)	8 (4%)	12 (6%)	25 (13%)	16 (9%)	191 (100%)
2Q FY2013	58 (36%)	46 (28%)	9 (6%)	12 (7%)	22 (13%)	15 (9%)	162 (100%)

Note: Some numbers may be subject to rounding and excludes "Other revenue"

Financial Performance: Expenses, Year-on-Year

Expenses: \$75M, up 7% from \$71M

- Staff and technology expenses flat from previous year
- Increase in professional fees and higher other expenses

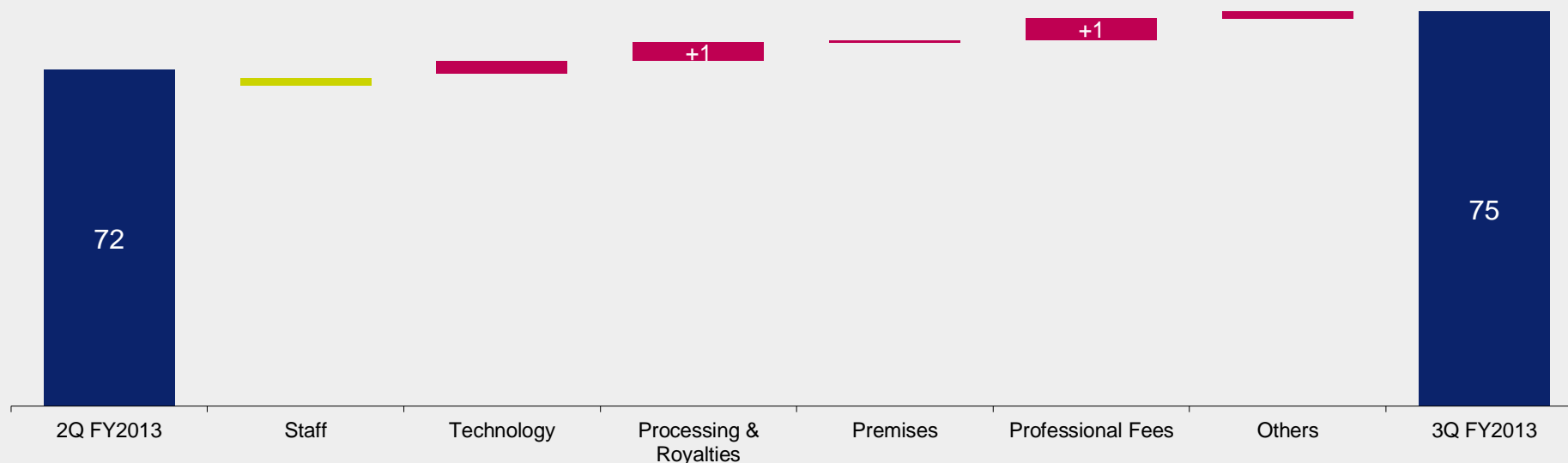


Note: Some numbers may be subject to rounding

Financial Performance: Expenses, Quarter-on-Quarter

Expenses: \$75M, up 5% from \$72M

- Staff and technology expenses flat from previous quarter



\$M (% Expenses)

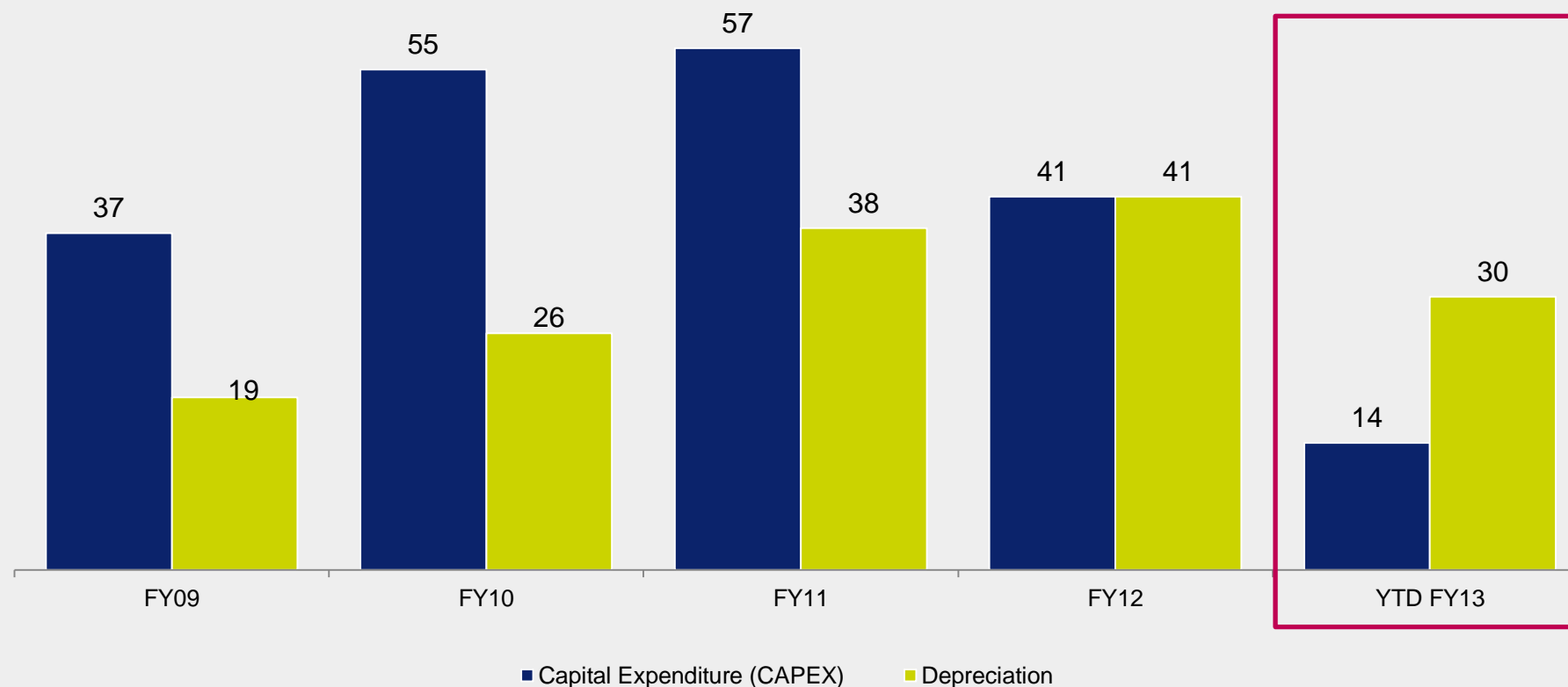
	Staff	Technology	Processing & Royalties	Premises	Professional Fees	Others	Total
3Q FY2013	29 (39%)	26 (34%)	7 (9%)	4 (6%)	4 (6%)	5 (6%)	75 (100%)
2Q FY2013	30 (41%)	25 (35%)	6 (8%)	4 (6%)	3 (4%)	4 (6%)	72 (100%)

Note: Some numbers may be subject to rounding

CAPEX and Depreciation: Annual Trend

Year-to-date capital expenditure at \$14M

- Capital expenditure for FY2013 expected to remain between \$30M and \$35M



Balance Sheet as at 31 March 2013

Strong financial position

- Strong balance sheet and cash balance with no gearing
- Quarterly dividend of 4 cents per share

(in \$M)	31 Mar 12	31 Mar 13
Cash ⁽¹⁾	686	673
<i>Clearing funds: Securities⁽²⁾ (\$60M) and Derivatives (\$150M)</i>	180	210
Fixed assets	144	128
Investments ⁽³⁾	81	93
Trade & other receivables and others	745	761
Total Assets	1,656	1,655
Trade and other payables ⁽⁴⁾	810	764
Taxation, provisions and others	77	92
Total Liabilities	887	856
Total Equity	769	799
Total Liabilities and Equity	1,656	1,655

Notes:

1. Cash comprises Cash and Cash equivalents and Securities Clearing Fund

2. Securities clearing fund was \$30M on 31 Mar 12 before additional \$5M and \$25M injections in the quarter ended Jun 2012 and quarter ended Mar 2013 respectively

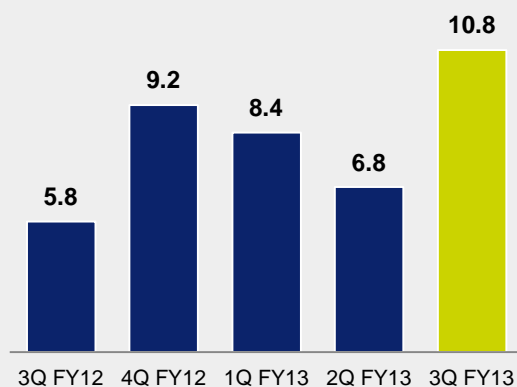
3. Investments include financial assets available for sale and investments in JV and associated companies

4. Trade and other payables include interim dividend payable

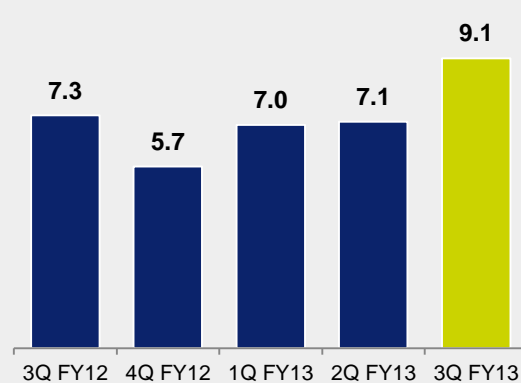
Financial Performance: Key Indicators

(Underlying)	3Q FY12	4Q FY12	1Q FY13	2Q FY13	3Q FY13
Revenue (\$M)	164	158	160	162	191
EBITDA (\$M)	103	97	97	100	126
Operating Profit (\$M)	93	88	88	90	115
Operating Profit Margin	57%	56%	55%	56%	61%
Net Profit (\$M)	78	73	74	76	98
Net Profit Margin	47%	46%	46%	47%	51%
Return on Equity	41%	37%	37%	41%	41%

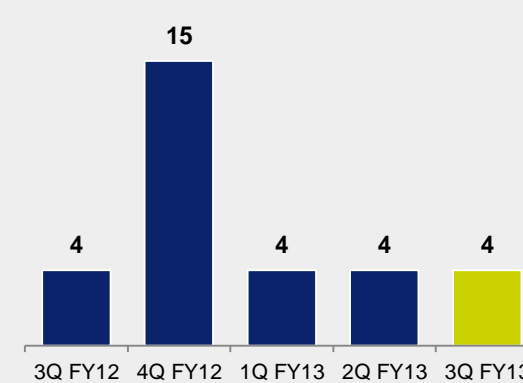
Operating Cash Flow
(cents per share)



Earnings (reported)
(cents per share)



Dividend
(cents per share)



Note: Except for "earnings per share" data, the above excludes impairment loss on investments in FY2012

Business Update

Magnus Böcker
CEO

SGX The Asian Gateway

SGX: The Asian Gateway

Good quarter for both Securities and Derivatives

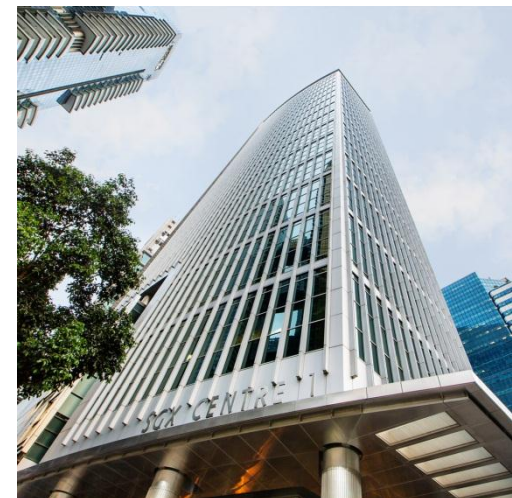
- Stronger Securities market with increased capital raising activities
- Record quarter for Derivatives
- Meeting the highest regulatory standards



SGX: The Asian Gateway

Meeting the highest regulatory, risk management and capital standards

- Introduced margining for all securities cleared by the Central Depository on 21 January
 - In line with CPSS-IOSCO Principles for Financial Market Infrastructure
 - Reinforces SGX's standing as a central counterparty meeting the highest regulatory standards
- Established Working Committee to review SGX listing manual on 19 February
 - Dovetails with SGX's initiatives to improve Securities market
 - Ensures that regulatory standards remain high
- Implemented new rules requiring marking of short sell orders on 11 March
 - Further enhances transparency of the Securities market



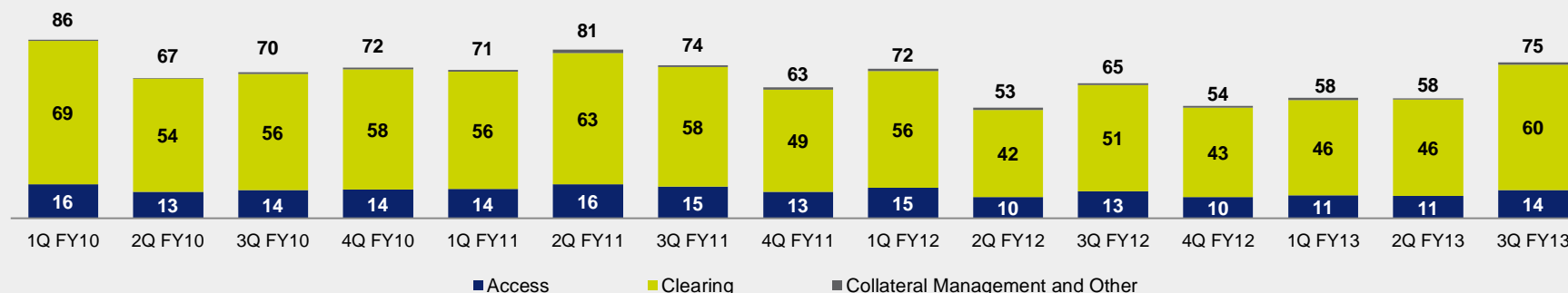
Securities: Trading and Clearing

Revenue: \$75M, 39% (\$65M, 40%)

- \$1.7B SDAV up 17% on improved market sentiments
- Yield increased 4% to 2.93 (2.82) basis points

3Q FY2013	FY2013: Key Initiatives		
<ul style="list-style-type: none"> ▪ SDAV of \$1.7B up 17% y-o-y and 41% q-o-q ▪ Turnover velocity of 59%, up from 57% in 3Q FY12 and 45% in 2Q FY13 ▪ Improved yields due to increase in proportion of uncapped trades 	Market Quality	Market Integrity	Market Structure
	<ul style="list-style-type: none"> ▪ Dual currency trading ▪ New products ▪ Promote retail and professional traders participation 	<ul style="list-style-type: none"> ▪ Error Trade Policy ▪ Pre-trade risk controls ▪ Iceberg orders ▪ Circuit breakers 	<ul style="list-style-type: none"> ▪ RMB trading & clearing ▪ Direct market access ▪ ASEAN Trading Link ▪ Expand GlobalQuote (LSE-SGX)
	Market Participants: Communication and Education <ul style="list-style-type: none"> ▪ Promote retail participation through “My Gateway” www.sgx.com/mygateway ▪ Attract, train, and grow professional traders through Professional Traders Programme 		

Securities Revenue (\$M): Quarterly



Note: Some numbers may be subject to rounding

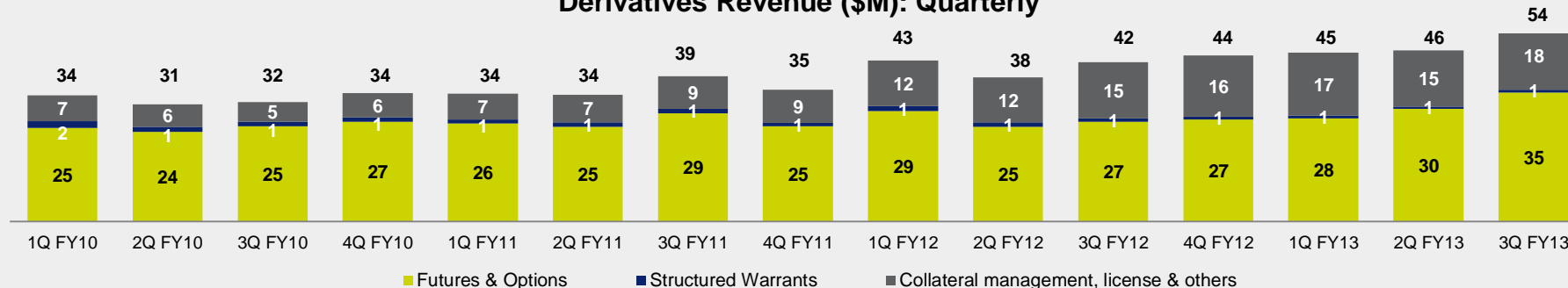
Derivatives: Trading and Clearing

Revenue: \$54M, 28% (\$42M, 26%)

- Record quarter for Derivatives market
- Highest ever DDAV of 479,235 contracts
- Single-day record Open Interest of 3.2M contracts

3Q FY2013	FY2013: Key Initiatives		
<ul style="list-style-type: none"> ▪ DDAV of 479,235, up 52% y-on-y, 34% q-on-q ▪ Record DDAV for <ul style="list-style-type: none"> – China A50 futures: 102,325 contracts – Japan Nikkei 225 futures: 178,345 contracts – Japan Nikkei 225 options: 36,515 contracts ▪ Average month-end Open Interest up 101% to 2.9 million contracts ▪ AsiaClear volumes increased 73% to 125,279 contracts supported by 222% increase in Iron Ore swaps to record high 102,988 contracts 	Market Quality	Market Integrity	Market Structure
	<ul style="list-style-type: none"> ▪ Asian equity index suite <ul style="list-style-type: none"> – Futures: Nikkei, MSCI Taiwan, MSCI Singapore, China A50, Nifty, MSCI Indonesia – Options: Nikkei, Nifty ▪ OTC Clearing Commodities 	<ul style="list-style-type: none"> ▪ New CPSS-IOSCO standards ▪ Enhanced Default Management Framework 	<ul style="list-style-type: none"> ▪ Hubs in Chicago and London ▪ Enhanced Framework for Direct Market Access
	Market Participants: Communication and Education		
	<ul style="list-style-type: none"> ▪ Attract, train, and grow professional traders through Professional Traders Programme 		

Derivatives Revenue (\$M): Quarterly



Note: Some numbers may be subject to rounding

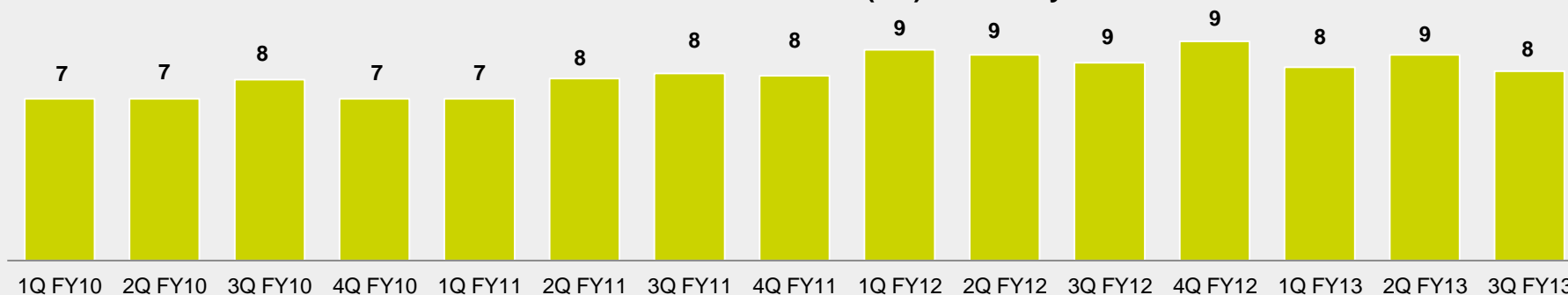
Market Data: Information Sales and Distribution

Revenue: \$8M, 4% (\$8M, 5%)

- Customers continue to migration to low-latency SGX market data feed (SMDF)
- Decrease in number of terminals offset by more customers connecting to higher yielding SMDF

3Q FY2013	FY2013: Key Initiatives	
<ul style="list-style-type: none"> ▪ Decline in terminals due to consolidation of institutional clients ▪ Securities terminals decreased 8% to 39,112 ▪ Derivatives terminals decreased 13% to 21,510 ▪ Google Finance launched SGX market coverage, extending real-time access of SGX data to the public 	<p style="text-align: center;">Infrastructure</p> <ul style="list-style-type: none"> ▪ Create data-on-demand services on SGX.com, one of Singapore's most visited webpages 	<p style="text-align: center;">Distribution and Product & Services</p> <ul style="list-style-type: none"> ▪ Increase data distribution to retail investors in both Securities and Derivatives markets ▪ Broaden usage of low latency data by institutions and media channels ▪ Introduce corporate action feed

Market Data Revenue (\$M): Quarterly



Note: Some numbers may be subject to rounding

Member Services and Connectivity

Revenue: \$12M, 6% (\$12M, 7%)

- KGI Capital joined SGX as first Taiwanese Derivatives trading and clearing member
- Pre Trade Risk Control made mandatory from 15 March

3Q FY2013

- Distribution in Taiwan continue to expand with KGI Capital and six other Taiwanese brokerage firms as remote Derivatives trading members
- First Exchange in Asia to implement exchange-hosted PTRC
- SGX will offer general hosting and caging services from 4Q FY13

FY2013: Key Initiatives

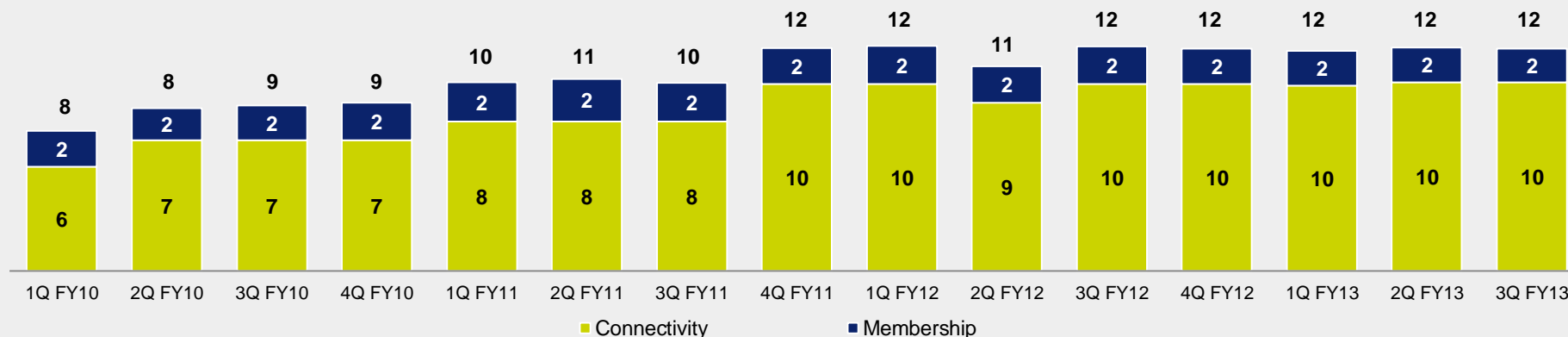
Market Infrastructure & Access

- Liquidity hubs in other international financial centers to link investors to SGX markets

Product & Services

- Hosting global exchanges in SGX Co-Location centre
- Increase client connectivity to hubs in Chicago and London

Member Services and Connectivity Revenue (\$M): Quarterly



Note: Some numbers may be subject to rounding

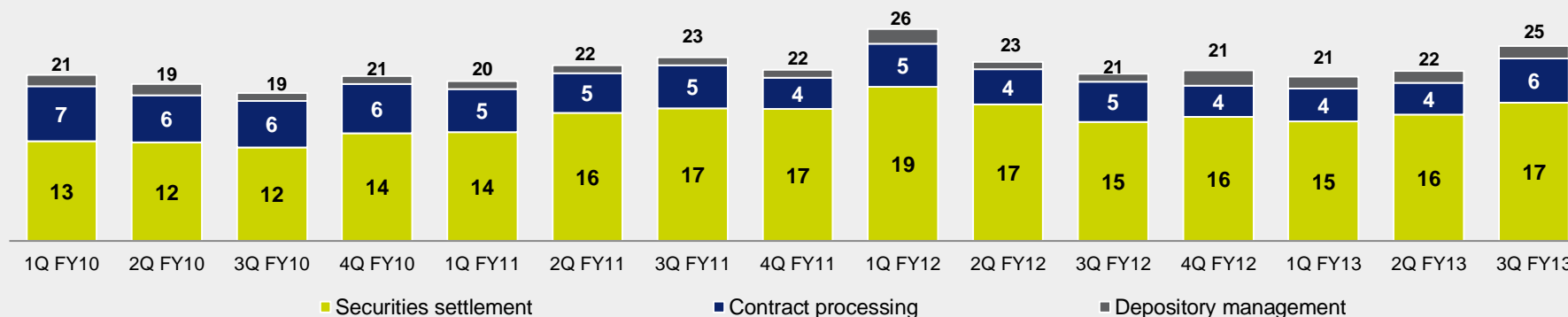
Depository Services: Settlement and Depository

Revenue: \$25M, 13% (\$21M, 13%)

- Revenue increased 17% in line with growth of Securities market activities

3Q FY2013	FY2013: Key Initiatives	
<ul style="list-style-type: none"> 16% increase in securities settlement revenue due to higher number of institutional settlements 21% increase in contract processing revenue in line with increased volumes in Securities market 	Infrastructure & Process Efficiency	Products & Services
	<ul style="list-style-type: none"> Leveraging on technology to improve on operational efficiency for SGX members and depository agents Upgrade Securities Borrowing & Lending system 	<ul style="list-style-type: none"> Expand settlement, custody and corporate actions to non-SGD instruments Improve yield on custodised assets for investors

Depository Services Revenue (\$M): Quarterly



Note: Some numbers may be subject to rounding

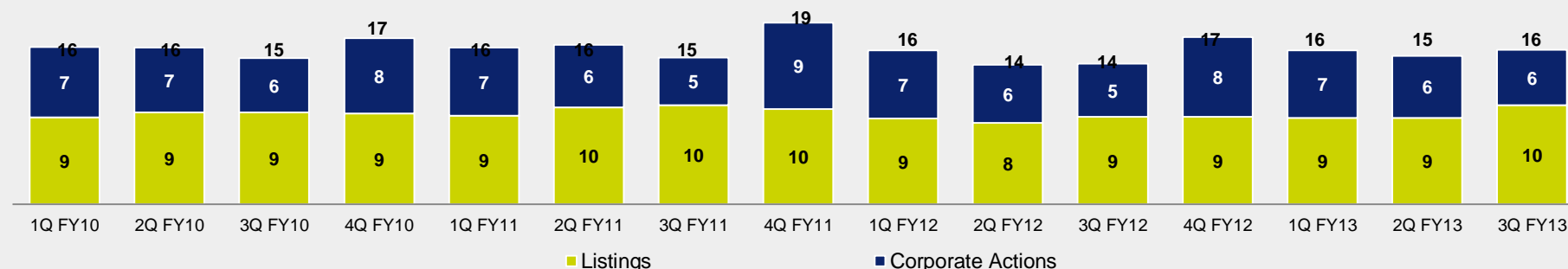
Issuer Services: Listing and Related Services

Revenue: \$16M, 9% (\$14M, 9%)

- Total equity fund raised up 400% to \$2.4B (\$0.5B)
- 107 bond issues raising \$48.6B (105 bonds raising \$54.7B)

3Q FY2013	FY2013: Key Initiatives	
<ul style="list-style-type: none"> ▪ 5 IPOs and 1 GDR raised \$955M while secondary fund raised totaled \$1.5B ▪ 308 bonds listed YTD raising \$141B; up from 216 bonds raising \$99B YTD last FY ▪ Number of listed securities: 772 (768) ▪ All time high total market capitalisation of \$993B on 31 March 2013 (\$871B) 	Equity Capital	Debt Capital
	<ul style="list-style-type: none"> ▪ Enhance Mainboard admission criteria ▪ New Mainboard Listing Rules for early exploration Mineral, Oil and Gas companies ▪ Review of retail participation at IPO ▪ Growing pipeline for listings at SGX ▪ Improve customer experience for listed companies 	<ul style="list-style-type: none"> ▪ Develop bond trading at SGX ▪ Promote retail bond market ▪ Expand market share of Asian bond listing

Issuer Services Revenue (\$M): Quarterly



Note: Some numbers may be subject to rounding

Asian Gateway

- Transforming Singapore's Securities Market
- Best-in-class Asian Derivatives Supermarket
- Clearing House of Choice in Asia meeting the highest regulatory standards
- Well positioned to capture growth from Singapore as offshore RMB centre



The journey continues ...

Questions & Answers

Thank You

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Appendix A

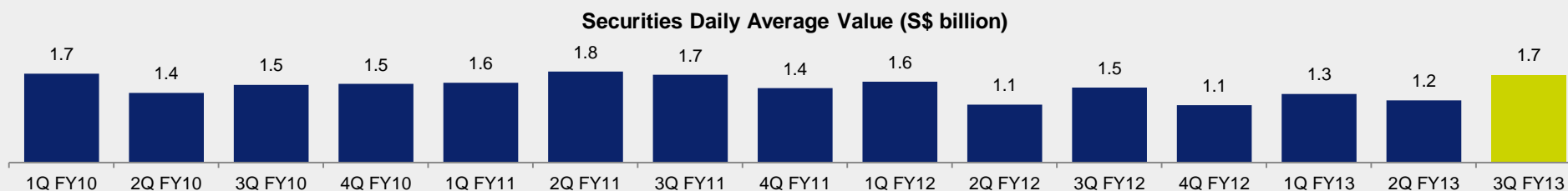
Key Metrics by Business Line



Securities: Trading and Clearing

Revenue: \$75M, 39% (\$65M, 40%)

Key Drivers	FY10				FY11				FY12				FY13		
	1Q FY10	2Q FY10	3Q FY10	4Q FY10	1Q FY11	2Q FY11	3Q FY11	4Q FY11	1Q FY12	2Q FY12	3Q FY12	4Q FY12	1Q FY13	2Q FY13	3Q FY13
MSCI Singapore Index	321	349	342	337	365	377	368	361	308	302	348	332	351	359	375
No. of Trading Days	64	64	61	63	64	64	62	62	64	62	62	63	63	63	60
Equity Turnover Velocity (%)	80%	59%	64%	63%	60%	63%	62%	51%	62%	48%	57%	45%	51%	45%	59%
Singapore issuers	69%	52%	52%	54%	48%	48%	48%	42%	53%	39%	44%	39%	43%	38%	50%
Overseas issuers, excluding Chinese issues	94%	62%	86%	70%	89%	95%	88%	73%	84%	72%	92%	60%	74%	63%	72%
Chinese issuers	164%	132%	139%	148%	116%	118%	109%	78%	85%	61%	93%	63%	70%	63%	124%
Daily Average Trading Volume (billion shares)	2.22	1.43	1.61	1.48	1.67	1.60	1.47	1.11	1.29	1.01	1.85	2.07	1.57	1.97	5.06
Daily Average Trading Value (\$ billion)	1.73	1.36	1.51	1.53	1.56	1.77	1.71	1.45	1.57	1.12	1.46	1.12	1.33	1.21	1.71
ETFs/ETNs (\$ million)	16.5	19.6	14.5	30.4	24.8	44.5	40.3	41.9	48.5	27.9	23.5	16.0	23.0	19.9	15.6
Company warrants	2.0	1.1	2.1	2.1	1.7	2.1	1.5	0.5	0.5	0.3	1.0	0.8	0.5	0.6	2.8
Contracts value															
More than \$1.5M	34%	37%	37%	39%	42%	46%	44%	47%	46%	42%	41%	39%	46%	42%	40%
Less than \$1.5M	66%	63%	63%	61%	58%	54%	56%	53%	54%	58%	59%	61%	54%	58%	60%



Derivatives: Futures & Options Trading and Clearing

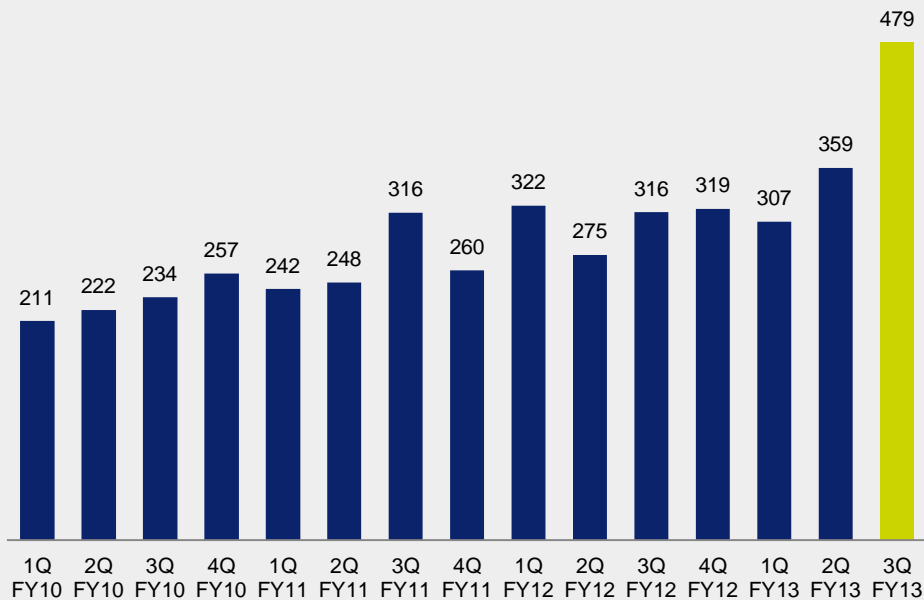
Revenue: \$54M, 28% (\$42M, 26%)

Key Drivers	FY10				FY11				FY12				FY13		
	1Q FY10	2Q FY10	3Q FY10	4Q FY10	1Q FY11	2Q FY11	3Q FY11	4Q FY11	1Q FY12	2Q FY12	3Q FY12	4Q FY12	1Q FY13	2Q FY13	3Q FY13
Daily Average Volume ('000 contracts)	211	222	234	257	242	248	316	260	322	275	316	319	307	359	479
Nikkei 225 futures (days)	107 (62)	108 (61)	106 (60)	131 (61)	122 (63)	111 (61)	147 (60)	98 (61)	129 (63)	100 (61)	117 (61)	120 (62)	102 (63)	110 (63)	178 (58)
MSCI Taiwan futures (days)	60 (65)	61 (66)	70 (56)	64 (63)	60 (65)	56 (66)	72 (57)	69 (61)	78 (65)	66 (64)	73 (56)	70 (63)	66 (64)	69 (64)	75 (55)
Nifty futures (days)	27 (64)	34 (60)	39 (59)	42 (63)	39 (65)	48 (63)	57 (62)	57 (62)	66 (63)	58 (59)	59 (62)	59 (62)	59 (62)	62 (60)	61 (61)
MSCI SG futures (days)	16 (64)	14 (64)	15 (61)	15 (63)	15 (64)	14 (64)	16 (62)	16 (62)	20 (64)	18 (62)	16 (62)	16 (63)	17 (63)	15 (63)	16 (60)
FTSE China A50 (days)	0 (66)	0 (60)	0 (58)	0 (60)	1 (63)	8 (61)	11 (58)	10 (61)	13 (65)	17 (60)	30 (58)	34 (59)	35 (65)	65 (61)	102 (56)
Nikkei Options (days)	0 (62)	1 (61)	1 (60)	1 (61)	1 (63)	7 (61)	6 (60)	5 (61)	12 (63)	10 (61)	13 (61)	12 (62)	19 (63)	26 (62)	37 (58)
Interest futures	4	3	3	3	3	3	3	3	3	3	5	4	4	4	4
Structured warrants (\$M)	43	27	25	22	19	24	25	21	34	35	25	26	20	20	23
Market Share (%)															
<i>Nikkei 225 futures</i>	25	26	26	27	27	28	28	29	29	28	29	28	28	27	26
<i>MSCI Taiwan futures</i>	24	27	25	22	24	24	24	23	22	23	26	22	25	26	29
<i>Nifty futures</i>	7	9	11	12	13	14	14	19	19	18	21	25	31	35	35
Algorithmic reading (%)	26	26	26	25	30	29	31	28	33	35	32	36	36	38	38
Commodities (Daily average trading volume, contracts)															
<i>Rubber futures</i>	1,004	1,106	1,009	882	827	898	709	853	1,003	1,118	957	1,063	1,065	988	1,257

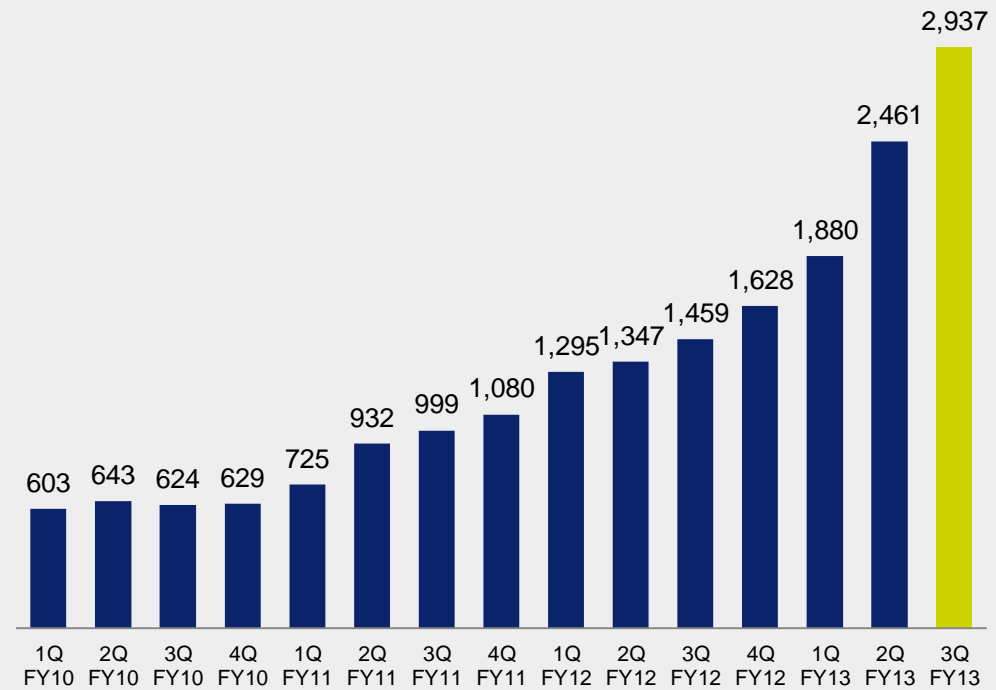
Derivatives: Futures & Options Trading and Clearing

Revenue: \$54M, 28% (\$42M, 26%)

Daily Average Volume
(Quarterly, '000 contracts)



Average Month End Open Interest
(Quarterly, '000 contracts)



Derivatives: OTC Commodities & Financial Derivatives

Revenue: \$54M, 28% (\$42M, 26%)

Key Drivers	FY10				FY11				FY12				FY13		
	1Q FY10	2Q FY10	3Q FY10	4Q FY10	1Q FY11	2Q FY11	3Q FY11	4Q FY11	1Q FY12	2Q FY12	3Q FY12	4Q FY12	1Q FY13	2Q FY13	3Q FY13
AsiaClear® Cleared Swaps Volume															
<i>OTC Forward Freight Agreement</i>	11,284	26,448	20,920	13,420	27,019	21,259	24,813	13,400	33,029	19,336	37,039	19,915	22,543	14,272	11,649
<i>OTC Iron Ore</i>	4,362	4,468	7,574	7,729	9,561	7,893	11,121	16,206	24,146	35,138	32,015	32,894	86,138	66,786	102,988
<i>OTC Sub-Bit Coal</i>	NA	NA	NA	NA	NA	45	155	930	930	630	605	1,690	1,005	605	325
<i>OTC Energy</i>	4,290	6,431	7,288	10,615	11,610	11,676	6,118	1,286	1,452	1,181	2,305	4,885	4,666	3,676	1,996
<i>OTC Rubber Forward</i>	NA	NA	NA	NA	NA	395	735	615	405	600	430	212	310	505	868
AsiaClear® Cleared Options Volume															
<i>OTC Forward Freight Agreement</i>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	1,860	1,860	1,125
<i>OTC Iron Ore</i>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	660	856	6,328
Total AsiaClear® Cleared Volume (lots)	19,936	37,347	35,782	31,764	48,190	41,268	42,942	32,437	59,962	56,885	72,394	59,596	117,182	88,560	125,279
Financial Derivatives															
<i>Interest rate swaps (Notional value cleared in S\$M)</i>	NA	NA	NA	NA	NA	4,760	42,225	63,039	58,936	17,155	26,937	59,961	25,734	18,073	18,073

Market Data: Information Sales and Distribution

Revenue: \$8M, 4% (\$8M, 5%)

Key Drivers	FY10				FY11				FY12				FY13		
	1Q FY10	2Q FY10	3Q FY10	4Q FY10	1Q FY11	2Q FY11	3Q FY11	4Q FY11	1Q FY12	2Q FY12	3Q FY12	4Q FY12	1Q FY13	2Q FY13	3Q FY13
Securities Data															
No. of vendors	120	121	122	122	122	126	131	134	142	141	144	145	149	146	144
No. of terminals	36,487	36,717	40,607	38,703	38,658	40,169	45,727	45,827	45,811	44,648	42,679	41,571	40,342	39,679	39,112
Derivatives Data															
No. of vendors	52	55	57	57	58	62	65	66	69	71	76	80	94	94	94
No. of terminals	26,183	25,158	24,842	24,168	23,810	23,576	24,000	23,774	24,956	25,133	24,660	24,187	23,189	22,460	21,510

Member Services and Connectivity

Revenue: \$12M, 6% (\$12M, 7%)

Key Drivers	FY10				FY11				FY12				FY13		
	1Q FY10	2Q FY10	3Q FY10	4Q FY10	1Q FY11	2Q FY11	3Q FY11	4Q FY11	1Q FY12	2Q FY12	3Q FY12	4Q FY12	1Q FY13	2Q FY13	3Q FY13
Membership															
Securities members															
Trading Representatives	3,784	3,908	4,008	4,095	4,147	4,243	4,277	4,314	4,326	4,336	4,299	4,226	4,208	4,149	4,067
Trading Members	24	24	26	26	27	30	30	30	30	30	28	27	27	27	26
Clearing Members	25	25	26	26	27	29	29	29	29	29	28	26	26	27	27
Derivatives members															
Trading Member (Individual)	203	201	214	228	234	216	216	213	256	257	261	247	249	263	246
Trading Member (Proprietary)	227	235	240	242	248	246	250	264	264	256	249	241	241	244	236
Trading Members	30	30	30	30	30	30	32	34	37	38	37	41	41	42	43
Clearing Members - F&O	26	25	25	26	26	34	36	37	37	37	34	34	34	34	35
Clearing Members - OTCF	NA	NA	NA	NA	NA	9	11	11	11	11	11	11	11	11	11
AsiaClear®															
No. of counterparty	377	412	467	512	561	617	654	735	779	876	957	1,030	1,151	1,235	1,301
Connectivity															
Securities Market															
Connectivity (no.)	86	89	92	88	114	122	139	158	173	179	186	177	176	177	175
Order Management System (no.)	26	26	28	28	32	32	31	34	34	33	35	35	35	35	35
Independent software vendor (no.)	9	9	11	11	11	10	10	12	15	14	15	15	15	16	17
Derivatives Market															
Connectivity (no.)	503	530	559	578	579	604	614	654	667	635	701	730	748	780	786
Order Management System (no.)	43	46	53	55	57	60	67	68	68	63	67	67	78	81	80
Independent software vendor (no.)	9	9	11	11	11	12	13	13	15	16	15	15	19	19	20
Co-location racks (average no.)	NA	NA	NA	NA	NA	NA	NA	NA	53	55	55	59	64	63	64



Depository Services: Settlement and Depository

Revenue: \$25M, 13% (\$21M, 13%)

Key Drivers	FY10				FY11				FY12				FY13		
	1Q FY10	2Q FY10	3Q FY10	4Q FY10	1Q FY11	2Q FY11	3Q FY11	4Q FY11	1Q FY12	2Q FY12	3Q FY12	4Q FY12	1Q FY13	2Q FY13	3Q FY13
Securities settlement															
No. of settlement instructions ('000)	1,096	1,048	1,049	1,124	1,169	1,365	1,335	1,211	1,458	1,230	1,249	1,237	1,234	1,260	1,500
Contracts processing															
Contracts processed ('000)	4,207	3,032	3,050	2,966	2,849	3,055	2,735	2,151	2,694	2,047	2,503	2,131	2,179	2,081	3,103
Depository management															
Depository accounts (million)	1.46	1.47	1.48	1.49	1.51	1.53	1.54	1.55	1.56	1.58	1.59	1.59	1.60	1.60	1.60

Issuer Services: Listing and Related Services

Revenue: \$16M, 9% (\$14M, 9%)

Key Drivers	FY10				FY11				FY12				FY13		
	1Q FY10	2Q FY10	3Q FY10	4Q FY10	1Q FY11	2Q FY11	3Q FY11	4Q FY11	1Q FY12	2Q FY12	3Q FY12	4Q FY12	1Q FY13	2Q FY13	3Q FY13
Listings (No. of listed issues)															
Equity securities	777	781	782	783	779	782	785	776	772	773	768	769	774	776	772
Debt securities	958	978	1,007	1,028	1,035	1,067	1,098	1,114	1,148	1,134	1,190	1,227	1,265	1,317	1,370
ETFs/ETNs	40	44	58	73	75	76	81	84	85	91	94	94	93	92	92
Company warrants	73	74	82	80	82	74	79	72	66	62	59	56	58	48	43
Structured warrants	296	315	301	233	234	312	322	318	286	246	241	268	262	264	238
Equity Market Cap (\$B)	704	745	758	781	856	902	889	893	774	776	871	842	902	935	993
Singapore issuers (no. of issuers)	394 (455)	429 (459)	435 (461)	428 (460)	461 (457)	474 (461)	471 (463)	472 (461)	403 (459)	400 (462)	463 (460)	455 (461)	488 (468)	507 (472)	529 (469)
Overseas issuers, excluding Chinese issuers	271 (168)	277 (166)	285 (166)	316 (169)	353 (167)	372 (165)	376 (167)	383 (164)	343 (165)	350 (165)	376 (164)	359 (166)	375 (160)	385 (159)	418 (159)
Chinese issuers	39 (154)	39 (156)	38 (155)	37 (154)	41 (155)	55 (156)	42 (155)	38 (151)	28 (148)	26 (146)	31 (144)	29 (142)	39 (146)	43 (145)	46 (144)
New Equity Listings	11	12	7	12	8	12	11	3	6	9	2	6	10	8	5
Primary listings: IPOs & RTOs (IPO Market cap, \$M)	11 (833)	12 (8,791)	6 (1,615)	11 (3,746)	8 (387)	12 (15,718)	9 (11,914)	3 (2,423)	6 (608)	8 (1,073)	2 (104)	6 (1,973)	9 (2,447)	8 (1,773)	4 (2,806)
Secondary listings (Market cap, \$M)	0 (0)	0 (0)	1 (1238)	1 (27647)	0 (0)	0 (0)	2 (1711)	0 (0)	0 (0)	1 (3900)	0 (0)	0 (0)	1 (8966)	0 (0)	1 (0)
New Funds Raised (\$M)	5,588	8,075	1,054	1,132	1,467	7,258	9,483	2,664	1,287	2,439	484	1,787	3,716	2,068	2,277
Primary funds raised: IPOs & RTOs	263	3,004	522	844	82	4,937	7,595	1,444	152	215	36	423	3,268	799	814
Secondary funds raised	5,325	5,071	532	288	1,386	2,321	1,888	1,221	1,135	2,224	448	1,364	448	1,269	1,463
New Debts/Fixed Income Listings	29	74	49	48	102	78	79	96	66	45	105	84	111	90	107
Total funds raised (\$M)	16,793	40,390	24,129	23,165	49,689	41,626	30,928	47,558	25,195	18,791	54,665	36,425	52,467	39,670	48,590

Corporate actions

No. of transactions	478	442	414	689	553	479	417	562	491	454	409	612	516	463	390
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Equity new listings



Fixed income new listings



Thank You

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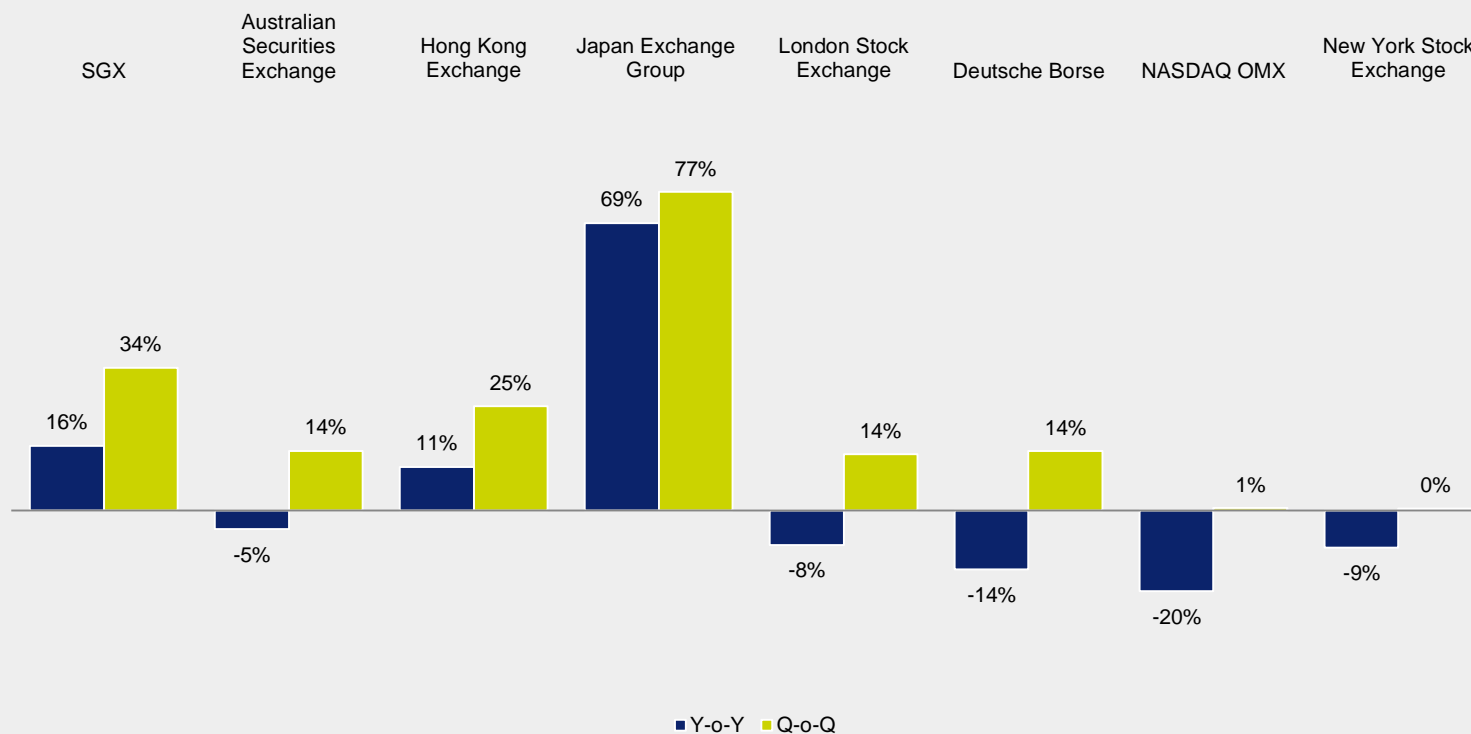
Appendix B

Securities and Derivatives Trading 3Q FY2013

Securities Trading 3Q FY2013

Global trading activities continued to be volatile

Percentage Change in Value Traded

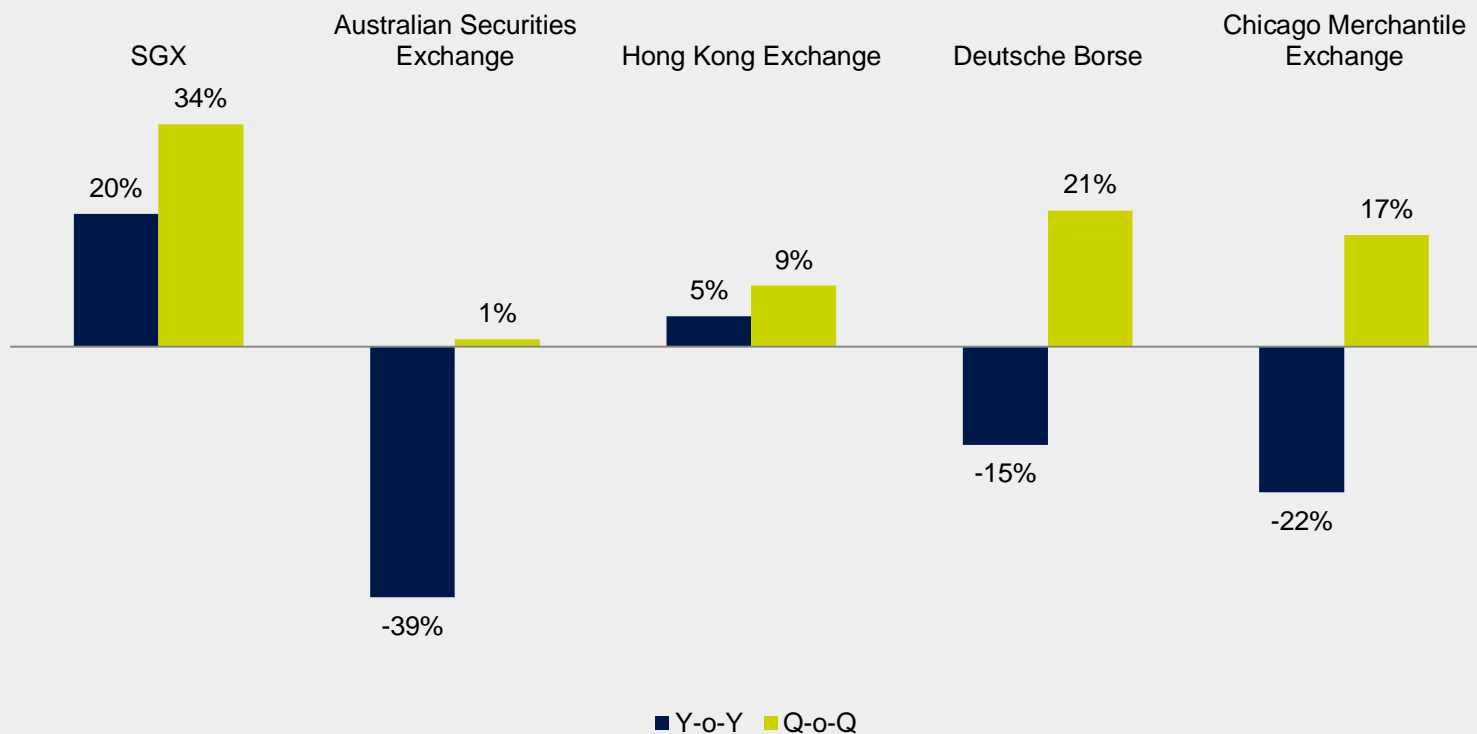


Source: World Federation of Exchanges

Derivatives Trading 3Q FY2013

Global trading activities continued to be volatile

Percentage Change in Daily Average Contracts Traded



Source: Exchanges websites

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