



SGX Academy becomes FICS-accredited training provider, to launch cross-trading course

27 May 2010 – Singapore Exchange (SGX) today said SGX Academy's Securities and Derivatives Cross-Trading Training Course has been accredited by The Institute of Banking & Finance (IBF) under the Financial Industry Competency Standards (FICS) framework.

The FICS framework aims to raise the quality of the financial workforce and training providers and is supported by The Monetary Authority of Singapore and the Singapore Workforce Development Agency.

The course - Singapore's first FICS-accredited professional securities and derivatives cross-trading course – will start in June. It is targeted at new trading representatives (TRs) and the existing pool of about 4,000 TRs. Course participants will learn how to enhance trading performance with simultaneous securities and derivatives cross-trading strategies. SGX Academy expects 150 participants to sign up for the course in its first year.

Funding support from the Financial Sector Development Fund is available for course participants. Details on this funding support and the course are available at www.sgxacademy.com.

Mr. Chew Sutat, Executive Vice President and Head, Market Development at SGX said, "This accreditation enhances SGX Academy's position as a centre of excellence and an Asian training hub for local and regional financial industry participants. This cross-trading course is critical to professional traders and trading representatives participating in our increasingly sophisticated market. Cross-trading skills will help professional traders to further develop their trading strategies and ultimately, increase opportunities for them to better their performance."

Mr. Albert Fong, President of The Society of Remisiers (Singapore) said, "This SGX Academy FICS-accredited cross-trading course is in line with ongoing efforts to develop the remisier profession and enhance competency levels. It will sharpen the trading skills of TRs, and increase the sophistication of their trading strategies, thereby enabling them to better meet their clients' and their own trading needs. I would urge all TRs to leverage on this course to boost their earning capacity."

Mr. Paul Yuen, CEO of IBF said, "IBF is pleased to collaborate with SGX Academy in enhancing the standards of competency of industry practitioners. Continuous learning and professional development is critical for practitioners to remain relevant and adapt to the new challenges and opportunities that unfold in a rapidly evolving financial landscape. I congratulate SGX Academy on the launch of this programme."

For more information on FICS, please go to www.fics.org.sg