



Singapore Exchange Welcomes Mapletree Commercial Trust

Singapore Exchange ("SGX") welcomes the listing of Mapletree Commercial Trust ("MCT"), on the Mainboard, under the ticker symbol "N2IU", today. It is the second largest IPO in Singapore this year.

Mapletree Commercial Trust is a Singapore-based commercial real estate investment trust (REIT) offering investors a diversified portfolio of office and retail real estate and related assets. Its key properties include VivoCity, Singapore's largest mall, PSA Building and the Bank of America Merrill Lynch HarbourFront office. This is the third REIT sponsored by Mapletree Investments Pte Ltd that is listed on SGX. The earlier two REITs listings were Mapletree Logistics Trust and Mapletree Industrial Trust.

Ms Amy Ng, Chief Executive Officer of Mapletree Commercial Trust Management Ltd., the manager of MCT, said, "This is a momentous occasion for MCT as we commence our journey as a listed entity on the SGX-ST. Our successful listing today is the culmination of months of hard work by many including SGX and MAS. We want to thank the SGX for the professional and proactive assistance they gave us at every step of the application and listing process."

"We welcome MCT to the Singapore Exchange. We are proud that once again, Mapletree had chosen SGX as its preferred listing and fund raising venue for its property assets. Our proposition as the international capital-raising centre for REITs and property trusts in Asia is well acknowledged and we look forward to more of such listings", said Mr Magnus Böcker, Chief Executive Officer of Singapore Exchange.

With a market capitalisation of S\$1.64 billion, MCT brings the total number of REITs & Property Trusts listed on SGX to 26, with a combined market cap of S\$40.4 billion. Singapore is the largest REIT market in Asia outside of Japan.