



NEWS RELEASE

SGX Announces Strong Half Year FY2007 Results

Singapore Exchange Limited (SGX) today announced its half year financial results for FY2007 (1H FY2007).

In the six months ended 31 December 2006, SGX Group registered a record net profit of \$156.4 million, a 89.8% increase over the \$82.4 million net profit in the first half of FY2006 (1H FY2006). This was achieved on the back of total operating revenue of \$228.7 million and total operating expenses of \$94.6 million. It also included a \$45 million write back of the allowance for impairment on SGX Centre which is no longer required due to improved property market conditions.

In a buoyant market the ST Index closed at a high of 2,985 points on the last trading day of 2006. Securities revenue in 1H FY2007 rose by 25.7% to \$112.7 million from \$89.6 million in 1H FY2006.

During 1H FY2007, we successfully attracted 26 new listings which raised \$3.6 billion compared to \$3.3 billion from 33 listings in 1H FY2006. The average market capitalisation of new issuers has increased 79.3% to \$418 million compared to 1H FY2006. Foreign listings continue to be an important component, constituting 77% of new listings. Of these, there were three billion-dollar listings coming from Indonesia, Thailand and China.

Among the new listings, there were five REITs issues. This brings our market capitalisation for REITs to \$22.9 billion as at 31 December 2006, making SGX the largest REITs market in Asia ex Japan.

Net derivatives clearing revenue rose by 32.2% from the previous corresponding period to \$54.2 million in 1H FY2007. Structured warrants also performed well with trading value and volume increasing by 23.4% to \$8.1 billion and 8.5% to 28.7 billion units respectively.



Financial Highlights of 1H FY2007 Results – 1 July 2006 to 31 December 2006

S\$ Million	1H FY2007	1H FY2006	Change	2Q FY2007	2Q FY2006	Change
Operating Revenue	228.7	177.7	28.8%	124.9	87.4	42.9%
Operating Expenses	(94.6)	(79.4)	19.3%	(48.5)	(43.2)	12.1%
Operating Profit	134.1	98.3	36.4%	76.4	44.2	73.0%
Other Gains/(Losses)	52.6*	5.3	NM	49.6*	2.6	NM
Profit Before Tax and Share of Results of Joint Ventures	186.7	103.6	80.3%	126.0	46.8	169.3%
Share of Results of Joint Ventures	(1.5)	-	NM	(0.7)	-	NM
Tax	(28.8)	(21.2)	36.3%	(16.6)	(9.8)	70.3%
Profit Attributable to Equity Holders	156.4	82.4	89.8%	108.7	37.0	193.4%
Basic earnings per share (cents)	14.86*	7.90	6.96	10.32*	3.55	6.77
Interim base (tax exempt one-tier) dividend per share (cents)	4.00	3.00	1.00	2.00	1.50	0.50

NM: Not meaningful

* Includes \$45 million write back of allowance for impairment on SGX Centre.

The complete 1H FY2007 financial statements are available on SGXNET and the Investor Relations page of our website at www.sgx.com. (SGX SP, SGXL.SI)

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