

# Singapore Exchange 12<sup>th</sup> Annual General Meeting

**SGX** The Asian Gateway

# Annual General Meeting CEO Address

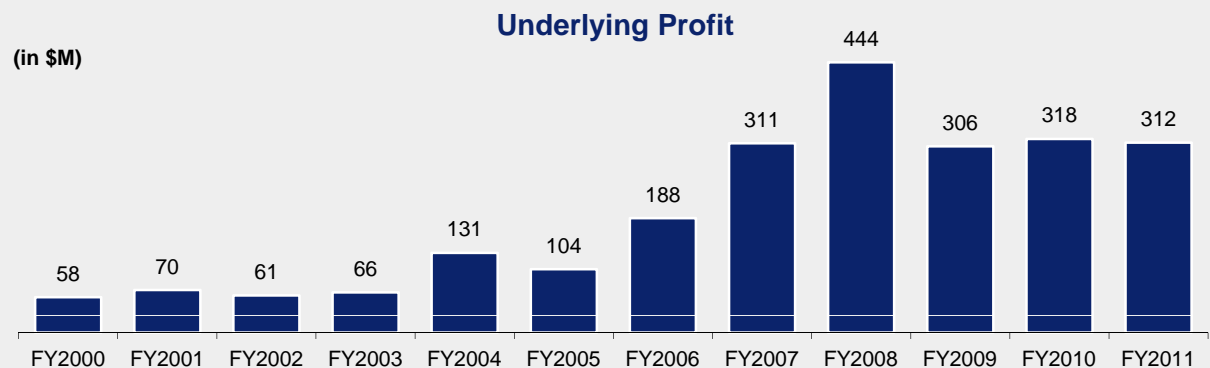
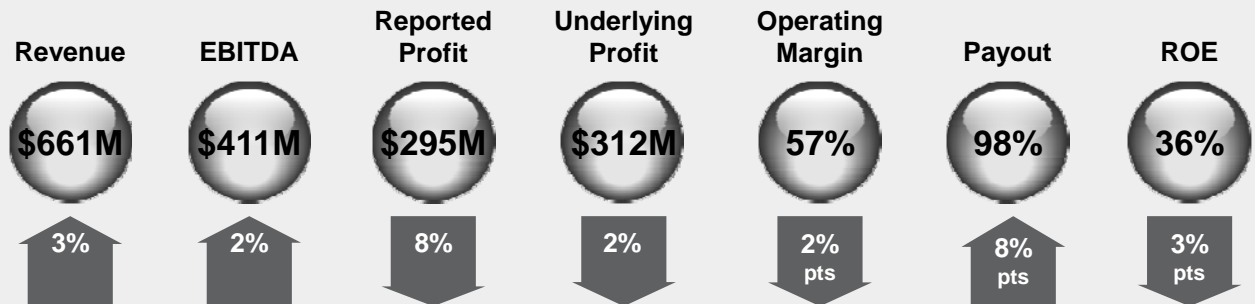
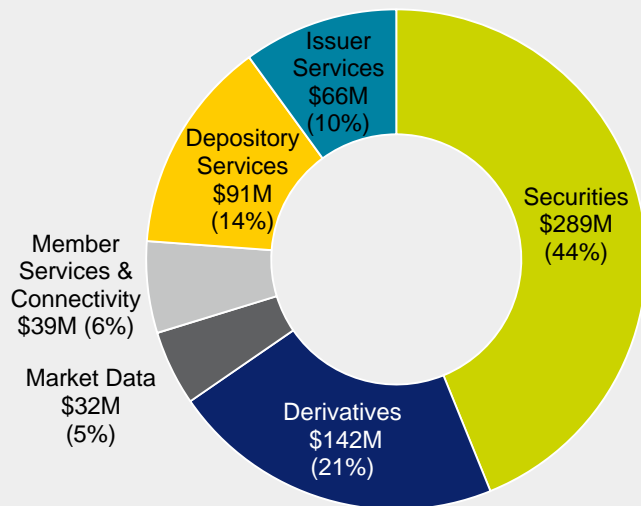
Magnus Böcker

# Financial Year 2011: Performance at A Glance

Solid results in difficult market conditions

- Operating margin 57% on \$661M in Revenue
- Encouraging results from new initiatives

## Well Diversified Revenue 56% from International Products



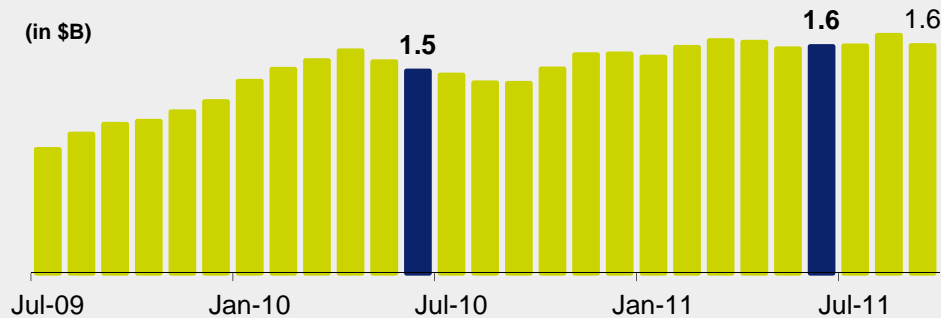
Note: The Payout and ROE ratios are based on Reported Profit of \$295M

# Operating Highlights

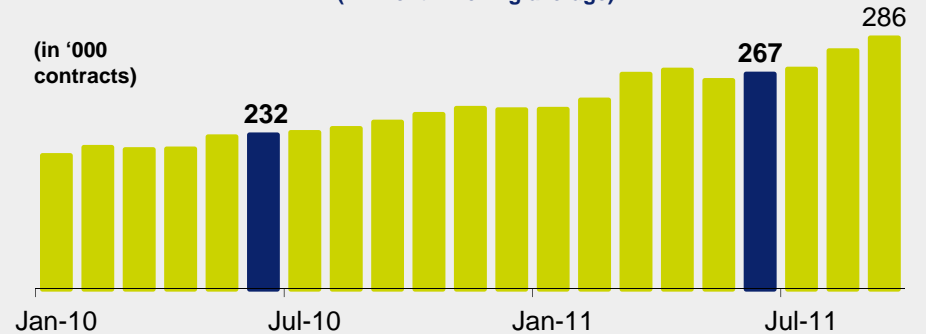
Enhancing market efficiency and competitiveness while ensuring fair access, transparency and market orderliness

<b>Securities</b>	<ul style="list-style-type: none"> <li>SDAV up 6% to \$1.6B</li> <li>Continued increase in capped trades from 37% to 45%, turnover velocity down 7%-pts to 59%</li> </ul>
<b>Derivatives</b>	<ul style="list-style-type: none"> <li>DAV up 15% to 266,782, full year record volume of 66M contracts</li> <li>Strong growth in CNX Nifty futures, FTSE China A50 futures, Nikkei225 options</li> </ul>
<b>Listings</b>	<ul style="list-style-type: none"> <li>Record funds raised in IPO (\$14B) and Debt capital raising programme (\$170B)</li> <li>6<sup>th</sup> largest IPO market in 1H2011, up from 16<sup>th</sup> in 2010; 62% of offshore RMB listed bonds</li> </ul>
<b>OTC Financial Derivatives</b>	<ul style="list-style-type: none"> <li>Asia's first clearing platform for OTC Interest Rate Swaps</li> <li>Cumulative notional value cleared from Nov 10: \$110B (FY11) and \$169B (Sep 11)</li> </ul>
<b>Membership</b>	<ul style="list-style-type: none"> <li>Record new memberships of 24, bringing the total to 132</li> </ul>
<b>Reach Technology</b>	<ul style="list-style-type: none"> <li>New state-of-the-art data centre with co-location facilities</li> </ul>

**Securities: Daily Average Traded Value**  
(12-month moving average)



**Derivatives: Daily Average Traded Volume**  
(12-month moving average)

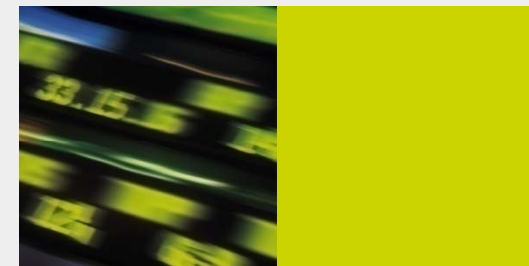


## Strengthening SGX Asian Gateway



- Continue to pursue higher regulatory standards and governance
  - Fair access, orderly and transparent marketplace
  - Robust risk management system
  - Responsive to the evolving regulatory landscape to stay ahead
  
- Leverage on our strong brand: Asian Gateway
  - Connecting global investors to Asian growth
  - Connecting Asian companies to global capital
  - Attracting international members and participants
  
- Improve attractiveness of our market
  - Invest in technology with new functionalities, new order types, and a wider range of products
  - Continuous all-day trading and minimum bid size
  - A market for both high frequency traders and retail investors

Thank you for your continued support



# Thank You

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