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## **SGX offers access to biggest ASEAN economy via MSCI Indonesia Futures**

Singapore Exchange (SGX) is adding the MSCI Indonesia Index Futures to its suite of Asian equity index derivatives in the second quarter of this year.

The new contract is based on the MSCI Indonesia Index, which measures the performance of the largest and most tradable stocks listed on the Indonesian equity market. It is a widely followed Indonesian benchmark for institutional investors.

Indonesia is one of the largest and fastest growing economies in the Association of Southeast Asia Nations region. Recently upgraded to investment grade by Fitch Ratings and Moody's Investor Service, Indonesia is expected to grow 6.3% to 6.7% this year, based on its central bank's report last month.

"We are pleased to bring investors the MSCI Indonesia Index Futures, a means to easily access and manage risks of exposure to one of Asia's most promising economies. The listing of this contract on SGX, with its 17-hour trading session, also ensures investors can manage and hedge their Indonesian portfolios effectively even after hours," Mr Michael Syn, Head of Derivatives at SGX said.

"We are delighted to have licensed the MSCI Indonesia Index to SGX as the basis for a futures contract," said Mr Henry Fernandez, Chairman and CEO of MSCI. "SGX's selection of the MSCI Indonesia Index reflects the use of this index as a benchmark for the Indonesian market by institutional investors around the world."

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## **About Singapore Exchange (SGX)**

Singapore Exchange (SGX) is the Asian Gateway, connecting investors in search of Asian growth to corporate issuers in search of global capital. SGX represents the premier access point for managing Asian capital and investment exposure, and is Asia's most internationalised exchange with more than 40% of companies listed on SGX originating outside of Singapore. SGX offers its clients Asia's broadest span of equity index derivatives, uniquely centred on Asia's three largest economies – China, India and Japan.

In addition to offering a fully integrated value chain from trading and clearing, to settlement and depository services, SGX is also Asia's pioneering central clearing house. Headquartered in Asia's most globalised city, and centred within the AAA strength and stability of Singapore's island nation, SGX is a peerless Asian counterparty for the clearing of financial and commodity products.

For more information, please visit SGX website: [www.sgx.com](http://www.sgx.com)