



NEWS RELEASE

SGX records highest profit to 3Q FY2006 since going public

Singapore Exchange Limited (SGX) today announced a record profit of S\$50.1 million for 3Q FY2006, bringing the total profit for the first nine months FY2006 to S\$132.5 million. This is the strongest performance registered both in a quarter and in a nine-month period since SGX went public in 2000, and was achieved on the back of record turnover in securities trading value, structured warrants volume, and Nikkei 225 and MSCI Taiwan futures volume.

In the securities market, daily average trading value for the current nine months jumped 43% to S\$958 million, compared to S\$670 million for the previous corresponding nine-month period. Daily average trading value reached a record high of S\$1.2 billion in 3Q FY2006, compared to S\$747 million in 3Q FY2005.

SGX continued to enjoy success as an Asian Listing Platform - 30 of the 47 IPOs listed during the current nine-month period came from well-diversified sectors across the region. The average funds raised per IPO increased 69% to S\$91.4 million and the average market capitalization per new issuer was 37% higher at S\$215.2 million, compared to the same nine-month period a year ago. As at 31 March 2006, 80 companies listed on our exchange carried more than S\$1.0 billion in market capitalization compared to 65 companies a year ago.

In the derivatives market, futures trading volume rose to 24.1 million contracts, up from 16.9 million contracts traded in the previous nine-month period, with Nikkei 225 and MSCI Taiwan contracts chalking up record turnover. This success reflects the continued buoyancy in the North Asian markets as well as the benefits SGX has reaped in the electronic migration of our derivatives contracts. During the same period, structured warrants trading volume increased 241.1% to a record volume of 40.1 billion units.

The SGX Board of Directors is pleased to declare an interim base dividend of 1.5 cents per share on tax exempt one-tier basis. It is payable on 10 May 2006. For the financial year, the directors aim to declare, at a minimum, the higher of 80% of the net profit after tax or 6.0 cents per share.

SGX CEO Hsieh Fu Hua said, "Our record performance reflects the strong underlying growth of the Asian region, our success in attracting foreign issuers and our effective positioning as Asia's offshore derivatives hub. We see opportunities which we will continue to explore to support the growing needs of our customers."

Highlights of 3Q FY2006 Financial Results – 1 January 2006 to 31 March 2006

S\$ Million	3Q FY2006	3Q FY2005	Change (%)	9 Months FY2006	9 Months FY2005	Change (%)
Operating Revenue	109.1	69.1	58.0	286.8	201.5	42.3
Operating Expenses	(49.4)	(36.7)	34.7	(128.8)	(106.9)	20.5
Operating Profit	59.7	32.4	84.4	158.0	94.6	67.0
Net Non-Operating Revenue/(Loss)	4.1	1.3	211.9	9.4	3.5	170.9
Profit Before Tax	63.8	33.7	89.4	167.4	98.1	70.7
Share of Results of Joint Venture	(0.2)	-	NM	(0.2)	-	NM
Tax	(13.5)	(7.5)	79.5	(34.7)	(21.7)	59.9
Profit Attributable to Shareholders	50.1	26.2	91.4	132.5	76.4	73.5
Basic earnings per share (cents)	4.80	2.53	89.7	12.70	7.40	71.6
Net interim dividend per share (cents)	1.50	-				
- Tax exempt one-tier	-	1.40				
- Imputation system						
Net interim special dividend per share (cents)	-	15.00				
- Tax exempt one-tier						

NM : Not Meaningful

The complete 9 Months FY2006 financial statements and dividend announcement are available on SGXNET and the Investor Relations page of our website at www.sgx.com.

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Singapore Exchange Limited (SGX) ticker symbols:
SGX SP (Bloomberg); SGXL.SI (Reuters)

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