



Singapore Exchange adds to its engineering and construction cluster with listing of UE E&C Ltd on Mainboard

25 February 2011 - Singapore Exchange ("SGX") strengthens its engineering and construction cluster with the listing of UE E&C Ltd. (昇程建有限公司) ("UEEC"), an established mechanical and electrical ("M&E") engineering and construction services provider, on Mainboard, under the ticker symbol of "N13".

With close to 30 years of track record in the M&E engineering and construction businesses, UEEC has been providing a broad range of M&E engineering services in Singapore and Vietnam, as well as integrated construction services in Singapore and Brunei. UEEC is a subsidiary of United Engineer Limited, a SGX-listed Mainboard company.

Mr Chua Hock Tong (蔡 忠), CEO of UEEC said, "The listing on the Singapore Exchange is an important milestone for UEEC as it serves as a strategic platform to enhance our profile and take our business to the next level of growth. Moving ahead, we will focus on expanding our business as well as constantly differentiate ourselves through a more integrated solution across the value chain."

"We welcome UEEC to SGX's expanding group of engineering and construction companies, adding to the choice of our investors. The company had chosen our fund raising platform for its future growth and we are pleased to support with our global pool of investors," said Mr Lawrence Wong, Head of Listings, of Singapore Exchange.

With a market capitalisation of \$212 million, the listing of UEEC brings the total market capitalisation of the SGX Construction & Materials sector close to \$8.5 billion with 57 listings.