



NEWS RELEASE

SGX achieved a record quarter performance for 1Q FY2006

Singapore Exchange Limited (SGX) today announced its first quarter financial results for FY2006.

In the first quarter ended 30 September 2005, SGX Group registered a net profit after tax and minority interests of S\$45.3 million. This was an 80.3% increase compared with S\$25.1 million in 1Q FY2005 and is also a record quarter performance for SGX since going public in November 2000.

In this quarter, operating revenue was S\$90.2 million, 35.7% higher than S\$66.5 million in 1Q FY2005. Operating expenses were S\$36.1 million, an increase of 2.9% from S\$35.1 million last year. Securities market revenue increased 40.4% to S\$49.5 million, from S\$35.3 million in 1Q FY2005. Net derivatives clearing revenue also increased 48.0% to S\$17.8 million, from S\$12.0 million last year. A significant contribution to that was the high growth in structured warrants turnover with a trading value of S\$3.4 billion this quarter compared to S\$0.2 billion last year. This also resulted in a year-on-year improvement in listing and processing fees for structured warrants.

During 1Q FY2006, S\$1.7 billion was raised in our securities market for 14 IPOs, including seven foreign listings. This compared with S\$0.4 billion raised for the 16 IPOs for 1Q FY2005, of which 11 were foreign. This underscores our focus on larger IPOs which are coming from both the Singapore market as well as from larger regional issuers.

Mr Hsieh Fu Hua, SGX CEO said, "We are pleased with the first quarter's results which have been fuelled by a buoyant securities market. It is also encouraging to see our derivatives trading gain momentum as a result of our successful e-migration and the active participation of retail investors in the structured warrants market. This, together with larger foreign IPOs, supports our strategic objectives of pursuing domestic growth and positioning SGX as an Asian gateway."



Financial Highlights of 1Q FY2006 Results – 1 July 2005 to 30 September 2005

S\$ Million	1Q FY2006	1Q FY2005	Change (%)
Operating Revenue	90.2	66.5	35.7
Operating Expenses	(36.1)	(35.1)	2.9
Operating Profit	54.1	31.4	72.6
Net Non-Operating Revenue	2.7	0.4	456.3
Profit Before Tax and Minority Interests	56.8	31.8	78.3
Tax	(11.5)	(6.7)	70.7
Profit Attributable to Shareholders	45.3	25.1	80.3
Basic earnings per share (cents)	4.35	2.44	
Interim base (tax exempt one-tier) dividend per share (cents)	1.50	NA	

- NA: Not Applicable

The complete first quarter financial statements are available on SGXNET and the Investor Relations page of our website at www.sgx.com.

- End -

Issue date: 12 October 2005

For more information, please contact:

John Gollifer
 Corporate Communications & Investor Relations
 Tel: 6236 8540
 Email: johngollifer@sgx.com

Jane Tee
 Corporate Communications
 Tel: 6236 8137
 Email: janetee@sgx.com

Caroline Fong
 Investor Relations
 Tel: 6236 8822
 Email: carolinefong@sgx.com